



H.T. SET/029/2021

24 November 2021

Subject: Notification of Rights to Subscribe for Newly Issued Ordinary Shares
To: Shareholders of Singer Thailand Public Company Limited

Enclosures:

- 1. Certificate of Subscription Entitlement, issued by the Thailand Securities Depository Company Limited**
- 2. Notice of the Allocation of Newly Issued Ordinary Shares**
- 3. Subscription Form for Newly Issued Ordinary Shares**
- 4. Power of Attorney Form**
- 5. Map of the Place for Subscription**

Reference is made to the Board of Director Meeting No.244 held on 26 August 2021 and the Extraordinary General Meeting of Shareholders No.1/2021 of Singer Thailand Public Company Limited (the “Company”) held on 26 October 2021, which approved the allocation of newly issued ordinary shares not exceeding 305,007,841 shares with a par value of Baht 1.00 per share to existing shareholders in proportion to their respective shareholdings (the “Right Offering”), Private Placement investors, and reserve for the exercise of SINGER-W3. However, the details for the offering and allocation of the Right Offering are as follows:

Allocate of not exceeding 96,341,464 newly issued ordinary shares with a par value of Baht 1.00 per share to the existing shareholders of the Company in proportion to their shareholding (Right Offering) in the ratio of 5.259 existing shares to 1 new share, at the offering price of Baht 36.3005 per share. In addition, the existing shareholders are entitled to subscribe the newly issued shares in excess of their proportionate entitlement (Oversubscription) at the same offering price and shall be allocated those shares subscribed in excess of their rights only if there are remaining shares after the allocation to all existing shareholders in proportion to their respective shareholdings. The company reserves the right to allocate the newly issued shares in excess of the rights as specified in the allocation method, related terms and conditions in Notice of the Allocation of Newly Issued Ordinary Shares enclosed herewith.

The Company would like to notify you of your entitlement to subscribe for the newly issued ordinary shares in the amount indicated in the Certificate of Subscription Entitlement, issued by Thailand Securities Depository Company Limited (Enclosure 1). Details of newly issued ordinary shares, subscription method and payment are set out in the Notice of the Allocation of Newly Issued Ordinary Shares enclosed herewith (Enclosure 2).

Should the shareholders wish to subscribe for the newly issued ordinary share, kindly complete the Subscription Form for Newly Issued Ordinary Shares enclosed herewith (Enclosure 3) and strictly follow the subscription procedures as described in the Notice of the Allocation of Newly Issued Ordinary Shares. In the case that the subscribers wish to deposit the newly issued ordinary shares in the Issuer's Account No. 600 in the name of the Subscriber, please fill in and sign the "Additional Subscription Documents" (Additional Enclosure 3-1 in Enclosure 3).

The subscription and payment period is during 7-9, 13-14 December 2021, 09.00-15.30 hrs. at Asia Plus Securities Company Limited, 3rd Floor Sathorn City Tower, 175 South Sathorn Road, Thoong Maha Mek, Sathorn, Bangkok 10120. (Please see map of the Place for Subscription in Enclosure 5).

Should the shareholders have any questions, please contact Asia Plus Securities Company Limited , Khun Arissara Tongyoi, at 02-680-1333 or Khun Sineeya Nualjaem at 02-680-1327.

Please be informed and consider accordingly.

Respectfully yours,



(Mr. Kittipong Kanokvilairat)

Chief Executive Officer

Enclosure 2

Singer Thailand Public Company Limited

**Notice of the Allocation and Subscription Documents of
Newly Issued Ordinary Shares to the Existing Shareholders
of the Company (Right Offering)
Subscription Period 7-9 and 13-14 December 2021**

Part 1- Information Regarding the Allocation of Newly Issued Ordinary Shares**1. Name and Address of the Company**

Name : Singer Thailand Public Company Limited (“the Company” or “SINGER”)
Location : CAT Telecom Tower, Floor 17, 72 Charoen Krung, Bangrak, Bangkok
Website : <http://www.singerthai.co.th>
Telephone / Fax : 02-352-4777 / 02-352-4799

2. Date and Number of the Board of Directors’ Meeting and the Shareholders’ Meeting that Approved the Allocation of Newly Issued Ordinary Shares

The Board of Directors’ Meeting : BOD Meeting No. 244 on 26 August 2021
The Board of Directors’ Meeting to Approve : BOD Meeting No. 245 on 30 September 2021
Allocation Ratio and Details of the Allocation
The Extraordinary General Meeting of Shareholders : EGM No.1/2021 on 26 October 2021

3. Details of the Allocation of Newly Issued Ordinary Shares

The Board of Directors’ Meeting No. 244 on 26 August 2021, The Board of Directors’ Meeting No. 245 on 30 September 2021, and the Extraordinary General Meeting of Shareholders No. 1/2021 on 26 October 2021, have resolved to approve the issuance and allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholding (Right Offering) and determined the allocation ratio equivalent to 5.259 existing ordinary shares to 1 newly issued ordinary share with details as summarized below.

In this regard, the Board of Directors’ Meeting has resolved to set the date for determining the list of shareholders who entitle to subscribe the newly issued ordinary shares (Record Date) on 2 November 2021, and the subscription and payment period during 7-9 and 13-14 December 2021 (5 business days).

Newly issued ordinary shares

Type of shares : Ordinary shares
Current paid-up capital : Baht 506,644,628 divided into 506,644,628 ordinary shares with a par value of Baht 1 per share
Paid-up capital to be increased for : Not exceeding 96,341,464 shares with a par value of Baht 1.00 per share to the existing shareholders of the Company in proportion to their shareholding (Right Offering)
Paid-up capital after the Right : Not exceeding Baht 602,986,092 divided into not Offering in case all of the shares exceeding 602,986,092 ordinary shares with a par value

have been fully subscribed	of Baht 1 per share
Number of shares allocated	: Number of shares allocated to existing shareholders not exceeding 96,341,464 shares
Offering price	: Baht 36.3005 per share
Allocation ratio	: 5.259 existing ordinary shares to 1 newly issued ordinary share, any fraction shall be disregarded.

The existing shareholders are entitled to subscribe the newly issued shares in excess of their entitlement (Details are in Allocation method)

Allocation method, related terms and conditions	: The Company shall allocate not exceeding 96,341,464 newly issued ordinary shares with a par value of Baht 1 per share to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering) at the offering price of Baht 36.3005 per share and at the ratio of 5.259 existing ordinary shares to 1 newly issued ordinary share where:
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1. The shareholders may subscribe for the newly issued ordinary shares in excess of their shareholdings (Oversubscription). The oversubscribing shareholders will have oversubscription shares allocated to them only when there are remaining shares from the allocation to the existing shareholders who subscribe for shares in proportion to their shareholdings.

2. If the number of remaining shares after the first round of allocation to the existing shareholders in proportion to their shareholdings is greater than or equal to the shares oversubscribed by the existing shareholders, the Company will allocate such remaining shares to all shareholders who have oversubscribed and paid for the shares according to the number of shares for which they have oversubscribed.

3. If the number of remaining shares after the first round of allocation to the existing shareholders in proportion to their shareholdings is lower than the number of shares oversubscribed by the existing shareholders, the Company will allocate such remaining shares to shareholders who have oversubscribed according to the following steps:

- 1) Shares will be allocated in proportion to the shareholding of each oversubscribing shareholder whereby the shareholding percentage of each oversubscribing shareholder will be multiplied by the number of remaining shares to arrive at the number of shares that each oversubscribing shareholder is entitled to be allocated. Fractions of shares will be rounded down. The number of shares to be allocated will not in any case exceed the number of shares subscribed and paid for by each shareholder.
 - 2) Shares remaining after allocation under item 1) will be allocated to each oversubscribing shareholder who has not been allocated in full according to the number of shares subscribed, whereby their shareholding percentage will be multiplied by the number of remaining shares to arrive at the number of shares that each oversubscribing shareholder is entitled to be allocated. Fractions of shares will be rounded down. The number of shares to be allocated will not in any case exceed the number of shares subscribed and paid for by each shareholder. Allocation must then repeat following the procedure under item 2) until no share is left or allocation is not possible due to fractions of shares.
4. If there are still remaining newly issued ordinary shares from the allocation to existing shareholders in proportion to the shareholdings and the allocation to oversubscribing shareholders (Oversubscription), the Company must reduce its registered capital by cancelling the remaining newly issued shares. The Company will be required to obtain approval from the shareholders meeting in the next shareholders meeting.

The Company will return the unallocated shares subscription payments within 10 business days after the last day of the subscription period to the shareholders as specified in Clause 7.3

Method for fraction of a share : If there is a fraction of the newly issued ordinary shares resulting from the calculation pursuant to the allocation ratio described above (or from the allocation in excess of

Other details

their rights), the Company shall disregard such fraction.

: In allocating newly issued ordinary shares to existing shareholders in proportion to their shareholdings (Rights Offering) mentioned above, the Board of Directors may at its discretion refuse to offer or allocate such newly issued ordinary shares to any person or subscriber as the Company considers appropriate if the offering or allocation causes or may cause the Company:

- (a) to violate any laws, rules or regulations of Thailand or any foreign countries and/or the Company's Articles of Association; or
- (b) to have additional and excessive obligations or duties to perform anything other than those required under the relevant laws or regulations of Thailand on securities offering; or
- (c) to have additional expenses and/or excessive risks when compared to the benefits that the Company will receive if the shares are offered and allocated to the relevant subscribers or groups or executing the relevant processes; or
- (d) to breach the requirements, methods or conditions prescribed by the Company in relation to the offering or allocation of the newly issued ordinary shares.

The Company has the right to not offer nor allocate the newly issued ordinary shares, or deny the subscription of the newly issued ordinary shares from the shareholders who have their mailing addresses outside Thailand. The Company has the right to use its discretion in changing the relevant details as appropriate by taking into account the factors as stated above, which includes without limitation, the determination of a list of non-restricted countries and/or a list of restricted countries, for the successful offering of newly issued ordinary shares.

4. Allocation of the Newly Issued Ordinary Shares

- 4.1 In the case that a shareholder subscribes for the newly issued ordinary shares pursuant to his/her entitlement or less than his/her entitlement, such shareholder shall be fully allotted of all newly issued ordinary shares for which he/she has subscribed.

- 4.2 During the subscription period, the existing shareholders are entitled to subscribe the newly issued shares in excess of their proportionate entitlement (Oversubscription) with the same offering price. Thus, those existing shareholders shall be allocated such excess rights shares only if there are remaining shares after the allocation to all existing shareholders in proportion to their respective shareholdings. The offering of such remaining shares to each shareholder who subscribe for excess rights shall allot by a pro rata basis based on the shareholding proportion of each shareholder who subscribe for excess rights. The process would be repeated until there are no remaining shares available.
- 4.3 In case the number of shares that the existing shareholders subscribe in excess of their rights are less than the number of shares remain from the proportionate allotment, the Company shall allot the remaining shares to the existing shareholders who subscribed for excess rights and pay all the fee of their excess rights shares, the number of shares as specified in the subscription form.
- 4.4 In case the number of shares that the existing shareholders subscribe in excess of their rights are greater than the number of shares remain from the proportionate allotment, the Company shall allot the remaining shares to each shareholder subscribe for excess rights on a pro rata basis which shall be based on the shareholding proportion. The process would be repeated until there are no remaining shares available. Such calculations are as follows,

(a) *Number of oversubscribed shares to be allocated = Number of remaining newly issued ordinary shares after the allocation pursuant to the rights x Respective shareholding of each oversubscribing shareholder*

Example

Total newly issued shares equals 2,000 shares less subscribed shares according to respective rights of each shareholder of 1,400 shares; resulting in 600 remaining shares:

Shareholders	Respective shareholding (%)	Number of shares allotted pursuant to the right (shares)	Number of shares subscribed (shares)		Number of newly issued ordinary shares oversubscribed to be allocated
			Pursuant to the right	In excess of the right	
Shareholder A	20	400	400	300	$600 \times 20\% = 120$
Shareholder B	35	700	100	-	-
Shareholder C	35	700	700	400	$600 \times 35\% = 210$
Shareholder D	10	200	200	50	$600 \times 10\% = 60^*$
Total	100	2,000	1,400	750	390

Number of newly issued ordinary shares to be allocated after disregarding the fraction:

Shareholders	Number of newly issued ordinary shares oversubscribed to be allocated (shares)		Total shares allocated
	Pursuant to the right	In excess of the right	
Shareholder A	400	120	520
Shareholder B	100	-	100
Shareholder C	700	210	910
Shareholder D	200	50*	250
Total	1,400	380	1,780

* Number of newly issued ordinary shares to be allocated shall not exceed the number of shares subscribed by each shareholder

- (b) The number of newly issued ordinary shares to which each oversubscribing shareholder is entitled to be allocated shall not exceed the number of shares subscribed and fully paid for by such shareholder.
 - (c) In the case that there are newly issued ordinary shares remaining after the allocation pursuant to (a) above, the remaining shares shall be reallocated to each of the oversubscribing shareholders pursuant to (a)
 - (d) The Company shall reallocate newly issued ordinary shares to the oversubscribing shareholders according to the procedure prescribed in (a) until the number of newly issued ordinary shares is inadequately allocable to the existing shareholders in proportion to their respective shareholdings.
- 4.5 If there are any shares remaining after the allocation as aforementioned, the Company shall further propose the Shareholders' Meeting to consider and approve the reduction of registered capital.

5. The Record Date to Determine the List of the Company's Shareholders Entitled to Subscribe for the Newly Issued Ordinary Shares under the Rights Offering

The Board of Directors' Meeting No. 244 held on 26 August 2021 has resolved to set the date for determining the list of shareholders who entitle to subscribe for the newly issued ordinary shares (Record Date) on 2 November 2021.

6. Subscription Period and Payment Method

6.1 Subscription Period

During 7-9 and 13-14 December 2021, from 9.00 A.M. – 3.30 P.M. (only on the business day of the Stock Exchange of Thailand ("SET"))

6.2 Place for Subscription and Payment

Asia Plus Securities Company Limited (“**Subscription Agent**”)

3rd Floor, Sathorn City Tower

175 South Sathorn Road, Thoong Maha Mek, Sathorn, Bangkok 10120

Tel. 0-2680-1333 0-2680-1327 Fax: 0-2680-1733

**** The Company by Subscription Agent shall not accept the subscription of new ordinary shares by fax or mail in all cases****

**** The Company by Subscription Agent shall not accept the subscription of new ordinary shares through the DSS system of Thailand Securities Depository Company Limited.**

7. Method of Subscription and Payment

The shareholders who wish to subscribe for the newly issued ordinary shares must clearly and correctly complete and sign the Subscription Form for Newly Issued Ordinary Shares by specifying the number of shares to subscribe pursuant to their rights as determined in Certificate of Subscription Entitlement (Enclosure 1), and number of shares to oversubscribe in the same Subscription Form. The subscribers shall make full payment by cash transfer, personal cheque, cashier cheque or bank draft for their subscription according to the number of shares subscribed and oversubscribed (if any) and submit the subscription documents at the Place for Subscription and Payment during the Subscription Period (as specified in 6).

7.1 Payment of subscription for newly issued ordinary shares

Shareholders who wish to subscribe for the newly issued ordinary shares can pay for the subscription for the newly issued ordinary shares from 9:00 A.M. to 3:30 P.M. on 7-9 and 13-14 December 2021 (total 5 business days) and must pay for the subscription for the newly issued ordinary shares in full in both the portion of the subscription according to the rights received and in the part who wishes to subscribe for more than the rights received by the following methods

1. Cash transfer by transferring money to the account “Asia Plus Securities Company Limited for Securities Subscription”

Bank / Branch	:	Bangkok Bank / Sathorn
Account Type	:	Current
Account number	:	142-310058-3

2. Transfer by deposit of personal cheque or cashier cheque or bank draft, which must be paid in the name “Asia Plus Securities Company Limited For Securities Subscription” by personal cheque or cashier cheque or bank draft must be dated 7 December 2021 or 8 December 2021 only

Shareholders who wish to subscribe must deposit a cheque for the subscription payment via Bangkok Bank counters within the bank's clearing time on 8 December 2021. It must be able to collect from the clearing house in the same area within the next business day then send a cheque deposit Bangkok Bank slip to the Company as evidence of payment for the subscription. Personal cheque or cashier cheque or bank draft will be complete only when the paying bank has successfully cashed the cheque within the subscription date. Otherwise, it will be deemed that the shareholders who wish to subscribe forfeit their rights. If a shareholder wishes to subscribe make a payment for the subscription after the bank's clearing time on 8 December 2021. It must be made by cash transfer according to the method in clause 1 only.

- Shareholders who wish to subscribe must attach proof of such transfer with a subscription form
- Specify shareholder registration number (Refer to the Certificate of Subscription Rights for Newly Issued Ordinary Shares) Name, Surname and telephone number of the subscriber who can be contacted on the back of the proof of payment
- Company by Subscription Agent abstain from accepting payment for subscription for newly issued ordinary shares in cash
- Company reserves the right to authorize the subscription and make payment for the subscription for newly issued ordinary shares by other methods as appropriate
- In this regard, the shareholders who subscribe for the newly issued ordinary shares will be liable for expenses and bank fees (if any) separately from the amount of subscription for the newly issued ordinary shares.

7.2 Required Documents for Subscription

Shareholders and their proxies will be required to submit the documents for subscription of newly issued ordinary shares, together with the payment for subscription pursuant to their rights and oversubscription, to Subscription Agent (as specified in 6.2), as follows:

- a) Subscription Form for Newly Issued Ordinary Shares (Enclosure 3) which is correctly, completely, and clearly filled.

Subscriber must specify the number of shares for which each subscriber wishes to subscribe according to his/her right as indicated in the Certificate of Subscription Entitlement and must clearly specify the number of shares for which each subscriber wish to subscribe in excess of his/her right. In the case that the subscriber is a juristic person, the Subscription Form must be signed by the authorized person(s) of such juristic person and affixed with a company seal (if any).

Shareholder must only submit 1 Subscription Form per 1 Certificate of Subscription Entitlement for Newly Issued Ordinary Shares.

In case of oversubscription, subscriber is required to subscribe in full of his/her entitlement prior to subscription for the excess shares.

b) Certificate of Subscription Entitlement (Enclosure 1)

Issued by Thailand Securities Depository Company Limited ("**TSD**"), the Company's registrar, and sent by registered mail to the shareholders together with this notification, which indicates number of shares allocated to the shareholder pursuant to his/her right.

c) Evidence of Payment

Subscribers are required to submit evidence of full payment for subscription of the newly issued ordinary shares for those pursuant to their rights and oversubscription by attaching all related documents as specified in 7.1

d) Documents for oversubscription

A certified true copy of the front page of saving account book or a statement of current account or saving account showing the 10-digit account number, in case that the subscriber wishes to receive the refund for all or any unallocated portion of the share subscription in excess of his/her entitlement. The refund shall be credited into his/her bank account via money transfer system.

The name which appears in such bank account shall be the same as that of the oversubscribing shareholders and account shall be either saving account or current account of the following banks;

- 1) Bangkok Bank Public Company Limited
- 2) Krung Thai Bank Public Company Limited
- 3) Bank of Ayudhya Public Company Limited
- 4) KasikornBank Public Company Limited
- 5) CIMB Thai Bank Public Company Limited
- 6) TMB Bank Public Company Limited
- 7) Siam Commercial Bank Public Company Limited
- 8) Thanachart Bank Public Company Limited
- 9) United Oversea Bank (Thai) Public Company Limited

The Company by Subscription Agent shall refund the subscription payment via money transfer to subscriber's bank account within 5 business days after closing of the subscription period. In the case that the subscriber does not have bank account with these banks, the Company by Subscription Agent shall refund the subscription payment by issuing a crossed cheque payable to the subscriber as name appeared in the Company's share register book on the book closure date on 2 November 2021, and delivering such cheque via registered postal mail to the address appeared in the share register book on 2 November 2021 within 10 business days after closing of the subscription period.

e) Additional documents in case of appointment of proxy

A Power of Attorney affixed with a stamp duty of Baht 30, together with certified true copies of identification cards of the subscriber and the attorney-in-fact (Enclosure 4)

f) Additional documents in case of share depository in the Issuer Account

For the subscriber who wishes to deposit newly issued ordinary shares into the Issuer Account No. 600 in the name of the subscriber, please fill in the required information in the form "Additional Subscription Documents Only for the Subscriber Wishing to Deposit the Securities into the Issuer Account" (Additional Enclosure 3.1) for further submission to the TSD.

g) Documents for Identification

Thai Individual

A certified true copy of valid identification card or, in the case there is no identification card, a certified true copy of house registration containing the 13-digit identification number or a certified true copy of any other official documents containing the 13-digit identification number may be submitted. In the case that the subscriber is a minor (aged less than 20 years), a consent letter from his/her guardian (Father and/or Mother), certified true copy of the identification card of his/her guardian (Father and/or Mother), and a certified true copy of the minor's house registration are required. The signature on every identification document must be the same as the signature on the documents required for the subscription of the newly issued ordinary shares.

In case of the change of first/last name, which causes the subscriber's first/last name to be differed from his/her name appeared on the share register book as of 2 November 2021 or in the Certificate of Subscription Entitlement for Newly Issued Ordinary Shares, a certified true copy of official documents issued by a government entity, such as marriage certificate, divorce certificate, or certificate of change of first name/last name, must also be attached.

Foreign Individual

A certified true copy of alien identification card or valid passport is required. The signature on every identification document must be the same as the signature on the documents required for the subscription of the newly issued ordinary shares.

Juristic Person Incorporated in Thailand

A copy of the company's affidavit issued by the Ministry of Commerce no more than 6 months prior to the subscription date, certified a true copy by the authorized person(s) and affixed with the seal of such juristic person (if any), together with a certified true copy of identification card, alien certificate or passport (as the case may be) of such authorized person(s) of the juristic person. The signature on every identification document must be the

same as the signature on the documents required for the subscription of the newly issued ordinary shares.

Juristic Person Incorporated in foreign country

A copy of certificate of incorporation or memorandum of association or affidavit, certified true copy by the authorized person(s) of such juristic person and affixed with the seal of the juristic person (if any), together with a certified true copy of the alien certificate or passport (as the case may be) of such authorized person(s) of the juristic person. The signature on every identification document must be the same as the signature on the documents required for the subscription of the newly issued ordinary shares.

All certified copies of each of the above documents must be notarized by a notary public and authenticated by official of the Thai Embassy or of the Thai Consulate in the country where the documents are prepared or certified. Such notary public certification and authentication shall be made no more than 6 months prior to the subscription date.

The subscriber must fill in the Suitability Assessment Form (Additional Enclosure 3.2), and Self Declare Form (Additional Enclosure 3.3) and Declaration Form of Status as a U.S. Person or Non-U.S. Person (Additional Enclosure 3.4)

In the event that the subscriber is other Securities companies' customer, who completed Know Your Customer & Customer Due Diligence: KYC/CDD and Suitability Test within the last 2 years prior to the Subscription Period, the subscriber will not be required to fill in the forms of Suitability Assessment and Self Declare, otherwise the subscriber is required to completely and clearly fill and sign the forms of Suitability Assessment (Additional Enclosure 3.2) and Self Declare (Additional Enclosure 3.3) and submit to Subscription Agent as supplementary documents for the subscription.

7.3 Refund of Subscription Payment (if any)

The Company by Subscription Agent shall refund the subscription payment for unallocated portion to the shareholders by the following methods;

7.3.1 In case the oversubscribing shareholders do not receive full allocation due to the inadequate newly issued ordinary shares

The Company by Subscription Agent shall refund the subscription payment for the portion of the newly issued ordinary shares oversubscribed that have not been allocated due to inadequate newly issued ordinary shares, without interest and any compensation, within 10 business days after the closing of subscription period by the following methods:

- 1) Transfer the refund to the bank account of the subscriber, who wishes to receive the refund via bank transfer and indicates in the Subscription Form, within 5 business days from the closing of the subscription period. Such bank account shall be either saving account or current account of the following banks;

1. Bangkok Bank Public Company Limited
2. Krung Thai Bank Public Company Limited
3. Bank of Ayudhya Public Company Limited
4. KasikornBank Public Company Limited
5. CIMB Thai Bank Public Company Limited
6. TMB Bank Public Company Limited
7. Siam Commercial Bank Public Company Limited
8. Thanachart Bank Public Company Limited
9. United Oversea Bank (Thai) Public Company Limited

The name in bank account shall be the same as oversubscribing shareholder as specified in the Subscription Form. The oversubscribing shareholder is required to attach a certified true copy of either the front page of saving passbook or a statement of current account or saving account which indicates account name and 10-digit account number.

- 2) In the case that the Subscription Agent does not receive either a certified true copy of the front page of saving passbook or a statement of current account or saving account which indicates account name and 10-digit account number or the subscriber does not indicate in the Subscription Form that he/she wishes to receive the refund via bank transfer, the Company by Subscription Agent will refund the subscription payment by issuing a crossed cheque payable to the subscriber and delivering such cheque via registered postal mail to the address appeared in the share register book on 2 November 2021 within 10 business days from the closing of subscription period.
- 3) In the case that the subscriber has a securities trading account with Asia Plus Securities Company Limited, the refund of the subscription will be made by transferring money through the Automatic Transfer System (ATS) to the bank account on behalf of the subscriber according to the account opening information provided with Asia Plus Securities Company Limited within 5 business days from the end of the subscription period.

In the event that the Company could not make such refund within the said period, the Company shall have a duty to return the said payment to the subscriber with the interest at the rate of 7.5 percent per annum, calculated on the amount of such payment starting from the date after the said 10 business day period until the date on which the payment is refunded. In any cases that the cheque has been deliver or the monies have been transferred to the subscriber's account as appeared in the share register book on 2 November 2021, it shall be deemed that the subscriber duly receives the refunded subscription payment and the subscriber shall no longer be able to claim interest and/or compensation from the Company or the Subscription Agent.

7.3.2 In case the subscribing shareholders do not receive the allocation due to failure to comply with subscription conditions and/or to make the subscription payment

The Subscription Agent will return the cheque to the subscriber who has not been allocated the newly issued ordinary shares due to a breach of any subscription conditions and/or uncollectible payment via cheque. The subscriber must contact the Subscription Agent to request the cheque back within 30 days after closing of the subscription period.

7.4 Delivery of the Newly Issued Ordinary Shares

Subscriber can choose one of the following delivery methods to be proceeded by the Company:

7.4.1 In case the subscriber wishes to receive share certificate in the name of subscriber

TSD as the Company's registrar shall deliver the share certificate according to the number of allotted shares to the shareholder by registered postal mail to the name and address appeared in the share register book on 2 November 2021 within 15 business days from closing of the subscription period. In this case, the subscriber will not be able to sell the allotted shares in the SET until receipt of share certificate which may be after the newly issued ordinary shares are permitted to trade on the SET.

7.4.2 In case that the subscriber wishes to deposit the shares in the Issuer's Account No.600

The Company will deposit the allotted shares to the account "Thailand Securities Depository Company Limited for Depositors", whereby the TSD will record the number of shares deposited in the Issuer's Account no. 600 and issue an evidence of deposit to the subscriber within 7 business days from the closing of the subscription period. When the subscriber wishes to sell newly issued ordinary shares, the subscriber must withdraw the said shares from the Account No. 600, by contacting the securities company, where fees may incur according to the TSD and/or securities company's terms and conditions. In this case, the subscriber can sell the allotted shares in the SET as soon as the newly issued ordinary shares are permitted to trade on the SET and after the subscriber has withdrawn the said shares from the Account No. 600.

7.4.3 In case that the subscriber wishes to deposit the shares in his/her trading account opened with the securities company

The Company will deposit the allotted shares to the account "Thailand Securities Depository Company Limited for Depositors" whereby the TSD and the securities company will record the number of shares deposited and issue an evidence of deposit to the subscriber within 7 business days from the closing of the subscription period. In this case, the subscriber can sell the allotted shares in the SET as soon as the newly issued ordinary shares are permitted to trade on the SET.

For the case of 7.4.3, the name of the subscriber must be the same as the name of the owner of the securities trading account that the subscriber wishes to deposit the allotted shares, otherwise, the Company reserves the rights to deliver to subscriber such shares in form of share certificate in the name of subscriber as described in 7.4.1.

The shareholder who exercises his/her right to subscribe the newly issued ordinary shares must specify the code of the securities company (as listed on the back of the Subscription Form for Newly Issued Ordinary Shares) which the shareholder has the securities trading account with, and the securities trading account number to which the shareholder wishes the allotted shares to be deposited. If the subscriber provides incorrect code of the securities company and/or securities trading account, the Company by Subscription Agent will not be responsible for any loss or delay in retrieving the shares.

In the event that the subscriber does not fully complete those details or fail to specify the method for share delivery in the Subscription Form, the Company hereby reserves the rights to deliver such shares in form of share certificate. In this case, the subscriber may not sell the allotted shares in the SET as soon as the newly issued ordinary shares are permitted to trade on the SET.

7.5 Other Information Regarding the Subscription of the Newly Issued Ordinary Shares

- 7.5.1 Shareholder who subscribes for the newly issued ordinary shares will receive a receipt for the subscription signed by the subscription officer as an evidence for the subscription. The subscription shall be deemed to complete only when the Company fully collects the subscription payment for the newly issued ordinary shares.
- 7.5.2 Shareholder who subscribes for the newly issued ordinary shares and already made subscription payment cannot cancel or revoke their subscription, unless prior written consent is obtained from the Company.
- 7.5.3 If the number of the newly issued ordinary shares indicated by a shareholder in the Subscription Form exceeds the amount of payment received by the Company, the Company reserves the right to allocate the shares according to the subscription payment received.
- 7.5.4 If the number of the newly issued ordinary shares specified in the Subscription Form is less than the amount of payment received by the Company, the Company reserves the right to allocate the shares to each shareholder as it deems appropriate.
- 7.5.5 If the shareholder who subscribes for the newly issued ordinary share fails to make the subscription payment or the Company cannot collect the subscription payment in whole or in part, or in any cases not deemed to be the Company's fault, within the subscription period and specified method of payment, or the subscribing shareholder does not fully or clearly fill the Subscription Form, or the shareholder proceeds with subscription method other than those indicated in this document, the Company shall deem that the shareholder

waives his/her right in subscribing for the newly issued ordinary shares, and the Company reserves the right not to allocate any shares to the said shareholder.

Therefore, the shareholder must carefully follow the method of payment and proceed in accordance with the conditions and procedures of subscription described above.

7.5.6 The Company hereby reserves the right not to allocate the newly issued ordinary shares to any shareholder, if such allocation makes the proportion of foreign shareholding to exceed 49 percent of the total issued shares of the Company. The said shareholder may not receive the allocation of the newly issued ordinary shares or may only receive partial allocation thereof.

7.5.7 The Company reserves the right to alter the terms and conditions and methods of payment for the subscription of the newly issued ordinary shares and/or other details relating to the subscription procedures as it deems appropriate and beneficial to the subscription of the newly issued ordinary shares of the Company.

8. Objectives of the Capital Increase

The Company shall utilize the Proceeds from the offering of newly issued ordinary shares to the existing shareholders and the Private Placement investor, totaling 10,652.39 million Baht as follows:

- 8.1 For use as working capital in expanding lending business which is the current core business of the Company's subsidiaries in the amount of 7,700 Million Baht divided into (a) Capital for providing car loans in the amount of 6,200 Million Baht (b) Capital for providing hire-purchase loans for electrical appliances in the amount of 1,500 Million Baht, the proceeds will be used within 2023.
- 8.2 Repayment of debt instruments that are becoming due in the amount of 2,952.39 Million Baht, the proceeds will be used within 2023.

9 Benefits which the Company will Receive from the Capital Increase and Share Allocation

- 9.1 The Company is able to raise funds in a short period and alleviate some investment burdens of existing shareholders in this capital increase.
- 9.2 The responses that the Company has received from potential investors give confidence to existing shareholders that the capital increase will be successful and allow the Company to meet its objectives in fundraising and in taking up the opportunity of investing in projects that have good returns. This will enhance the Company's potentials and competitiveness in developing its business for sustainable growth.
- 9.3 The Company considers that the issuance and offering of the newly issued ordinary shares of the Company to the existing shareholders in proportion to their shareholding (Rights Offering) and issuance and offering of the newly issued ordinary shares together with the warrants to

subscribe for ordinary shares in the Company to the Private Placement investor, who have financial potentials and firm financial position and who are prepared in paying price to increase the capital, are an appropriate approach and correspond with the Company's objectives in fundraising. The Company will receive funds in an immediate term and can mitigate possible risks associated with fundraising amidst current economic volatility.

- 9.4 This capital increase will strengthen the Company's financial structure, prepare the Company in terms of capital and financial liquidity in order to support the business of hire purchase for electrical appliances and car loans, resulting in efficient operation of the Company and its subsidiaries, with tendency to grow and capable of competing with other businesses in the same industry.

10 Benefits which the Shareholders will Receive from the Capital Increase and Share Allocation

- 10.1 Reduce financial structure risks and reduce liquidity impacts on business operations. The capital increase through the issuance of ordinary shares will play an important role in maintaining the appropriate Debt / Equity ratio in compliance with the covenant of maintaining the current debt securities status of the Company. In addition, the capital increase will also help strengthen business operations, especially the lending business of the Company and/or its subsidiaries, which in nature, relies heavily on high capital.
- 10.2 Capital increase in business increases the trend for the growth of the Company's core business to be in line with the business plan. The increasing Company's revenues and profits will also lead to higher dividend payouts of the Company.
- 10.3 The Company has the policy to pay dividends to the shareholders at a rate of no more than 50 percent of the net profit of the consolidated financial statements after deduction of income tax, reserves under applicable laws and other reserves each year. The Board of Directors' resolutions on annual dividend payout will be submitted for approval of shareholders' meetings. The dividend payment is subject to the economic situation, profits from operation, investment plans of the Company and its affiliates each year as necessary and appropriate, and also subject to other considerations that the Board of Directors may deem appropriate.
- 10.4 Persons who are allotted the newly issued ordinary shares to existing shareholders in proportion to their shareholdings (Rights Offering), newly issued ordinary shares and warrants to subscribe for newly issued ordinary shares no.3 (SINGER-W3) in Private Placement are eligible to receive dividends from the Company's business operation after exercising the right to purchase the Company's newly issued ordinary shares and being registered as the Company's shareholders and the Company declares dividend payment, in accordance with the applicable laws.

11 Other Information Necessary for Shareholders in Investing in the Shares of the Company

Impacts on existing shareholders of the Rights Offering (RO), Private Placement, and warrants can be summarized as follows:

11.1 Possible impacts on existing shareholders from (1) the Rights Offering (RO) and (2) Private Placement (PP) (not including warrant)

- (1) Price Dilution after the offering of the newly issued ordinary shares from the Rights Offering (RO) and Private Placement (PP) (not including warrant)

$$\begin{aligned}
 \text{Price Dilution} &= \frac{\text{Market Price before the offering} - \text{Market Price after the offering}}{\text{Market Price before the offering}} \\
 &= \frac{40.3338 - 38.8386}{40.3338} \\
 &= 3.71 \text{ percent}
 \end{aligned}$$

The Market Price before the offering = the weighted average market price of the shares for not less than 7 consecutive business days but not more than 15 consecutive business days before the Board of Directors' meeting date. The Board of Directors' Meeting No. 244 was held on 26 August 2021 which has a resolution to consider and approve the issuance of newly issued ordinary shares (between 4 – 25 August 2021) at 40.3338 Baht per share.

$$\begin{aligned}
 \text{Market price after the offering} &= \frac{(\text{Market price} \times \text{Number of paid-up shares}) + (\text{Offering price of newly issued ordinary shares in the RO and PP} \times \text{Number of newly issued ordinary shares offered in the RO and PP})}{\text{Number of paid-up shares} + \text{Number of newly issued ordinary shares in the RO and PP}} \\
 &= \frac{(40.3338 \times 498,151,028) + (36.3005 \times 293,450,160)}{498,151,028 + 293,450,160} \\
 &= 38.8386 \text{ Baht per share}
 \end{aligned}$$

- (2) Earnings per Share Dilution after the offering of the newly issued ordinary shares from the Rights Offering (RO) and Private Placement (PP) (not including warrant)

$$\begin{aligned}
 \text{Earnings per Share Dilution} &= \frac{\text{Earnings per share before the Offering} - \text{Earnings per share after the offering}}{\text{Earnings per share before the Offering}} \\
 &= \frac{1.05 - 0.66}{1.05} \\
 &= 37.07 \text{ percent}
 \end{aligned}$$

$$\begin{aligned}
 &\text{Earnings per share before the Offering} = \frac{\text{Net Profit}}{\text{Number of Paid-Up Shares}} \\
 &= \frac{524,653,000}{498,151,028} \\
 &= 1.05 \text{ Baht per share} \\
 \\
 &\text{Earnings per share after the offering} = \frac{\text{Net Profit}}{\text{Number of paid-up shares} + (\text{Number of new ordinary shares in the RO and PP})} \\
 &= \frac{524,653,000}{498,151,028 + 293,450,160} \\
 &= 0.66 \text{ Baht per share}
 \end{aligned}$$

- (3) Control Dilution after the offering of the newly issued shares from the Rights Offering (RO) and Private Placement (PP) (not including warrant)

$$\begin{aligned}
 \text{Control Dilution} &= \frac{\text{Number of new ordinary shares in the RO and PP}}{\text{Number of paid-up shares} + (\text{Number of new ordinary shares in the RO and PP})} \\
 &= \frac{293,450,160}{498,151,028 + 293,450,160} \\
 &= 37.07^* \text{ percent}
 \end{aligned}$$

* Calculated on the assumption that there is capital increase in full as specified in the RO transaction and the shares are offered to the Private Placement investor in full, excluding the issuance and offering of SINGER-W3 warrants.

11.2 Possible impacts on existing shareholders of the Rights Offering, Private Placement and Warrant

- (1) Price Dilution after the offering of the newly issued from (1) the Rights Offering (RO) and (2) Private Placement (PP) (including warrant)

$$\begin{aligned}
 \text{Price Dilution} &= \frac{\text{Market Price before the offering} - \text{Market Price after the offering}}{\text{Market Price before the offering}} \\
 &= \frac{40.3338 - 38.8021}{40.3338} \\
 &= 3.80 \text{ percent}
 \end{aligned}$$

The Market Price before the offering = the weighted average market price of the shares for not less than 7 consecutive business days but not more than 15 consecutive business days before the Board of Directors' meeting date. The Board of Directors' meeting No. 244 was held on 26 August 2021 which has a resolution to consider and approve the issuance of newly issued ordinary shares (between 4 August 2021 - 25 August 2021) at 40.3338 Baht per share.

$$\begin{aligned}
 & \text{Market price after the offering} = \frac{(\text{Market Price before the offering} \times \text{Number of paid-up shares}) + (\text{Offering price of newly issued ordinary shares in the RO and PP} \times \text{Number of newly issued ordinary shares offered in the RO and PP}) + (\text{Exercise price of SINGER-W3} \times \text{Number of newly issued ordinary shares for the exercise of SINGER-W3})}{\text{Number of paid-up shares} + \text{Number of newly issued ordinary shares in the RO and PP} + \text{Number of newly issued ordinary shares for the exercise of SINGER-W3}} \\
 & = \frac{(40.3338 \times 498,151,028) + (36.3005 \times 293,450.160) + (36.3005 \times 11,557,681)}{498,151,028 + 293,450.160 + 11,557,681} \\
 & = 38.8021 \text{ Baht per share}
 \end{aligned}$$

- (2) Earnings per share dilution after the offering of the newly issued ordinary shares from the Rights Offering (RO) and Private Placement (PP) (including warrant)

$$\begin{aligned}
 & \text{Earnings per share dilution} = \frac{\text{Earnings per share before the Offering} - \text{Earnings per share after the offering}}{\text{Earnings per share before the offering}} \\
 & = \frac{1.05 - 0.63}{1.05} \\
 & = 37.98 \text{ percent} \\
 \\
 & \text{Earnings per share before the offering} = \frac{\text{Net Profit}}{\text{Number of Paid-Up Shares} + (\text{Number of newly issued ordinary shares in the RO and PP})} \\
 & = \frac{524,653,000}{498,151,028} \\
 & = 1.05 \text{ Baht per share}
 \end{aligned}$$

$$\begin{aligned}
 & \text{Earnings per share after the offering} = \frac{\text{Net Profit}}{(\text{Number of paid-up shares} + \text{Number of newly issued ordinary shares in the RO and PP} + \text{Number of newly issued ordinary shares for the exercise of SINGER-W3})} \\
 & = \frac{524,653,000}{498,151,028 + 293,450,160 + 11,557,681} \\
 & = 0.65 \text{ Baht per share}
 \end{aligned}$$

- (3) Control Dilution after the offering of the newly issued from the Rights Offering (RO) and Private Placement (PP) (including warrant)

$$\begin{aligned}
 & \text{Control Dilution} = \frac{\text{Number of newly issued ordinary shares in the RO and PP} + \text{Number of newly issued ordinary shares for the exercise of SINGER-W3}}{(\text{Number of paid-up shares} + \text{Number of newly issued ordinary shares in the RO and PP} + \text{Number of newly issued ordinary shares for the exercise of SINGER-W3})} \\
 & = \frac{293,450,160 + 11,557,681}{498,151,028 + 293,450,160 + 11,557,681} \\
 & = 37.98^* \text{ percent}
 \end{aligned}$$

* Calculated on the assumption that there is capital increase in full the Right Offering and the shares are offered to the Private Placement investor in full, and SINGER-W3 warrants have been exercised by the Private Placement investor in full.

Part 2 – Preliminary Information of Singer Thailand Public Company Limited

1. Name and Location of the Listed Company

Name	: Singer Thailand Public Company Limited (the “Company”)
Business Type	: Singer Thailand Public Company Limited is the distributor of various products under the “SINGER” brand, such as: sewing machines and various types of home electrical appliances. Additionally, the Company also distributes appliances and products for commercial use, such as: freezer, online mobile air-time vending machines and coin-operated petrol vending machines. All these products offerings are aimed at meeting, in a comprehensive manner, the various and different needs of its customers that are sold through Company-owned branch retail sales outlets as well as through numerous sales agents/representatives of the Company. More than 80% of total sales are made on a hire purchase installment basis; whereby the Company offers consumer/end user financing through SG Capital Co. Ltd. (“SGC”), a Subsidiary Company in which the Company has a 99.9% equity shareholding. In addition, the Company also operates a lending business under the operation of SGC, providing various types of credit services, including Sales and Lease Back and Automobile Title-Backed Loan, and Hire purchase of new machinery (Captive Finance).
Address	: 72 CAT Telecom Building, 17 th floor, Charoen Krung, Bangrak, Bangkok 10500
Registration Number	: 0107537000050
Telephone	: 02-352-4777
Fax	: 02-352-4799
Website	: http://www.singerthai.co.th
Paid-up Capital	: Baht 506,644,628 divided into 506,644,628 ordinary shares with a par value of Baht 1 each

2. Business Type and Nature of Competition

Singer Thailand Public Company Limited is the distributor of electrical products and appliances under the ‘SINGER’ brand, such as sewing machines and various electrical home appliances. Additionally, the Company distributes various appliances for commercial use, such as beverage

coolers/refrigerators, agricultural equipment and tools, online mobile airtime vending machines, coin-operated petrol vending machines and ice slush machines. These products and appliances are aimed at meeting the needs of household consumers and also small business/commercial operators. Direct sales of these products and appliances, on a hire purchase installments basis, are made through the network of over 3,000 SINGER sales representatives, who are dispersed over more than 185 branch outlets and more than 2,000 franchises or sub-branches; whereby this means that the Company has a sales network covering all provinces in Thailand to distribute various appliances for commercial use. The revenue structure of the Company for the year 2018-2020, 9M 2020 and 9M 2021 can be summarized as follows.

Revenue Structure

Revenue by products	2018		2019		2020		9M 2020		9M 2021	
	Million	%	Million	%	Million	%	Million	%	Million	%
	Baht		Baht		Baht		Baht		Baht	
1. Washing machine	292.7	10.1	326.8	12.5	398.6	10.9	280.9	11.2	273.6	8.9
2. Refrigerators	224.0	7.8	206.5	7.9	260.0	7.1	195.6	7.8	197.6	6.4
3. Coolers	306.3	10.6	364.2	14.0	547.8	15.0	390.4	15.5	467.9	15.3
4. Television	528.6	18.3	326.9	12.5	391.8	10.7	284.5	11.3	223.3	7.3
5. Sewing machine	185.0	6.4	31.4	1.2	49.4	1.4	40.5	1.6	19.0	0.6
6. Air conditioner	222.0	7.7	284.9	10.9	636.1	17.4	553.0	22.0	658.2	21.5
7. Online mobile air-time vending machines	230.2	8.0	120.9	4.6	96.1	2.6	61.6	2.5	58.9	1.9
8. Coin-operated petrol vending machines	114.1	4.0	220.9	8.5	526.9	14.4	224.2	8.9	377.9	12.3
9. Mobile phone	226.7	7.8	31.0	1.2	41.0	1.1	25.0	1.0	75.1	2.4
10. Other products	194.0	6.7	368.9	14.1	479.5	13.1	358.3	14.3	628.5	20.5
Total revenue from sales and interest income	2,523.6	87.4	2,282.4	87.4	3,427.2	93.7	2,414.0	96.1	2,980.0	97.1
Revenue from service	98.7	3.4	78.1	3.0	71.0	1.9	48.9	1.9	46.4	1.5
Others	265.7	9.2	249.9	9.6	160.2	4.4	49.3	2.0	41.5	1.4
Total revenue	2,888.0	100.00	2,610.4	100.00	3,658.4	100.00	2,512.2	100.0	3,067.9	100.0

Remark:

^{/1} The company operates the business of selling products in a single business segment and operates in a single geographic area in Thailand. Therefore, there is no financial information classified by segment.

^{/2} Revenue by products is revenue from sale and interest received from lease agreement classified by product type

Further, the Company operates the business of hire-purchase of products and providing loans under the operations of its subsidiary, namely SG Capital Company Limited ("SGC"), which provides hire purchase services in various products under the Singer brand. Furthermore, the Company has expanded its hire purchase business to products under other brands for customers both within the Singer business group and general customers, including the expansion of various types of loans such as car registration in form of sale and leaseback and automobile title-backed loan, and captive finance which started operation in 2017 and continuously expanded in Year 2018. The interest income classified by product type of the Company for the year 2018-2020, 9M 2020 and 9M 2021 can be summarized as follows.

Interest Income Structure

Interest Income by product	2018		2019		2020		9M 2020		9M 2021	
	Million Baht	%	Million Baht	%	Million Baht	%	Million Baht	%	Million Baht	%
1. Electric appliances under Singer brand and others	515.1	79.6	505.1	67.1	596.9	61.4	445.0	63.1	587.1	54.7
2. Car registration loan	97.3	15.0	175.3	23.3	325.1	33.4	220.7	31.3	458.4	42.7
3. Captive finance	35.0	5.4	72.6	9.6	50.4	5.2	39.6	5.6	28.0	2.6
Total interest income	647.4	100.00	753.0	100.0	972.4	100.0	705.3	100.0	1,073.5	100.0

Change in shareholding structure

On 5 June 2015, the Company underwent a major change in its shareholding structure, whereby a former majority Shareholder group, SINGER (Thailand) B.V., with a 40% equity shareholding sold all of its shares. Thereafter, Jay Mart Public Company Limited, a Thailand legal entity, became the new majority shareholder with 24.99% shareholding and changed to 26% shareholding after the Company announced a capital increase in 2019, currently Jay Mart Public Company Limited has a shareholding ratio of 34.64%.

This major change in the Company's shareholding and business structure is a key turning point for Singer's overall operations in Thailand; whereby it is a combining of the strengths of the new majority shareholder group together with those of the Company, so as to effectively facilitate and support future business growth.

Therefore, the distribution of the Company's products from the last half of 2015 onwards has changed dramatically from distributing and selling mainly 'SINGER' branded products and appliances, in cash as well as on a hire purchase basis, to now being 2 core business groups – namely: household electrical appliances and commercial appliances, together with various other additional branded products brands such as, Samsung, OPPO, Huawei, Vivo and smart/mobile phone and associated accessories.

In 2016, the Company has sold mobile phone products through the Company's distribution channel, in form of direct sales through Singer shop and Singer sales network whereby the Company changed its products sales and distribution procedures as well as its collections processes, corresponding to and in support of the required the distribution of mobile phones and accessories products, that were different from the procedures used in selling home appliances which was previously the core business of the Company. Additionally, the Company also benefits from the debt collection services business of the associated JMT Network Services Public Company Limited in the managing and servicing the Company's late paying hire-purchase customers' accounts.

2.1 Product Details

2.1.1 Sale of products under trademark “SINGER”

The Company's sales are direct sales through a network of outlets/branch, the company's salespeople, and through distributors spread across the country. Most of the products sold are made using the OEM (Original Equipment Manufacturer) method by ordering almost all domestic manufacturers to produce them. SINGER products and appliances can be divided into 2 major categories as follows:

(1) Home electrical appliances

- Sewing machines and accessories: sewing machines, sewing needles, general lubricating oil and scissors
- Home appliances: refrigerators, washing machines, gas stoves, and air conditioners
- Audio and Video products: Flat screen LED TVs, Smart TV, and audio equipment

(2) Commercial Appliances

- Coolers: freezers, beverage coolers, wine cooler cabinets, bakery freezers and ice slush machines
- Coin-operated vending machines: coin-operated mobile airtime vending machines, coin-operated petrol vending machines, and coin-operated drinking water vending machines
- Agricultural equipment: water pumps

2.1.2 Hire purchase loan and other loan services

The Company offers hire purchase through SGC, a subsidiary company, in which Singer Thailand Public Company Limited has a 99.99% equity holding. In addition to provide hire purchase services in various products under SINGER brand, the Company also expanded and divided loan service to retail customers and entrepreneur to 3 products as follows:

(1) **SINGER Hire Purchase**

The Company provides hire purchase loans for electrical appliances and household appliances customers who purchase Singer products and products sold through the Company. Customers who wish to purchase installment products must pass the criteria specified by the Company.

(2) **Car Registration Loan (in form of Sales and Lease Back and Automobile Title-Backed Loan)**

SGC provides car registration loan service both in form of Sales and Lease Back and Automobile Title-Backed Loan under “Car for Cash” started from June 2017.

(3) **Captive Finance**

SGC provides hire purchase on new machinery for dealer who are affiliated with the Company and have signed the memorandum of understanding which has the main conditions for buying back the machines in the event that such hire purchase defaulted.

2.1.3 Business of installation services, maintenance of electrical appliances

The installation services, maintenance of electrical appliances businesses are operated by SG Service Plus Co., Ltd. ("SGS") holds 99.96% shares by Singer Thailand Public Company Limited, SGS aims to be a top-quality provider of after sales services just like your immediate neighborhood appliance repairman. The company's business operations will be proactive and focusing on providing speedy service, resulting in SGS being able to monitor all work status immediately (Real Time). The company has built a system to support service and spare parts to match the service, along with expanding the service network to large projects, government auctions, factories, hotels and resorts such as wiring service in the building, telephone wiring, building renovation work and booth set service, including setting up a sales system for SINGER parts and spare parts for all brands of electrical appliances.

2.1.4 Non-life insurance and life insurance brokerage businesses

The Non-life insurance and life insurance brokerage businesses are operated by SG Broker Company Limited ("SGB"), held 99.99% by the Company. SGB operates under management team and personnel with knowledge and expertise based on good governance principles, consider the interests of customers first. In addition to providing non-life insurance services, SGB has an idea to expand its insurance services and develop its affiliated business, as well as support the company's customer base across the country. More importantly, the non-life insurance business, aside from car insurance, has not reached a large number of low-income customers.

However, for the business of installation services, maintenance of electrical appliances and the Non-life insurance and life insurance brokerage businesses in clauses 2.1.3 and 2.1.4 are still in their early stages and still have not much service income.

2.2 Market situation and Competitive environment

2.2.1 Sale of products under trademark "SINGER"

Competitive Strategy

The Company deploys a strategy of direct selling on a hire purchase installment basis together with cash sales. As such, all hire purchase installment sales are undertaken through continuous strict regulations so as to minimize any possible losses as much as possible. All products and appliances sold by the Company are of good quality, that are on par with or even better than comparable products sold by other manufacturers, with selling prices, on a cash purchase basis, being the same or similar as other brands. The Company' customers base is mostly made up of provincial/rural households and residents; whereby the Company has 2 main sales systems, as follows:

- Singer direct retail sales to consumers through the network of Singer sales staff and representatives
- Wholesales through its network of authorized dealers/distributors, including those that cover selected overseas markets - especially in neighboring countries, such as Laos, Cambodia, and Myanmar, together with 'group sales' that focus on selling sewing machines and associated

accessories, freezers, beverage coolers, wine cooler cabinets, and other small home electrical appliances.

- Online system is a sales system through Singer Home, SingerConnect applications in order to increase the channel to buy more products for customers

In terms of strategy for products such as home appliances, especially refrigerators and televisions, which have high occupancy rates and low market growth rates. The Company uses a strategy to turn old electrical appliances of all types and brands in order to expand the market and increase sales. This strategy covers most of all types of electrical appliances such as washing machines, freezers, freezers. Apart from that, the Company launch new products to meet the needs of customers and continually improve the quality of the products.

In addition, the Company has also introduced new products to expand the market to cover the target group of commercial operators such as grocery stores, retail stores, restaurants, coffee shops, dormitories, apartments. Those products include mobile phone top-up machines, gas vending machines, and snowflake sweets machines in order to enhance competitiveness, increase income for small entrepreneurs. Further, the Company has introduced small products such as oil-free fryer and air purifier to increase the product line as an alternative to more consumers.

Distribution Channel Strategy

The Company sells products through its branches, which have more than 185 branches nationwide and more than 2,000 sub-branches, with a network of sales staff of more than 3,000 people. The Company has trained its sales staff to have a good understanding of the product, which includes both internal training and online training. These salespeople are a key force in expanding the Company's market where approximately 90% of sales are hire purchase through SG Capital Company Limited, in which Singer Thailand Plc. holds 99.99% shares.

With regard to quality control, SGC carries out a thorough credit check of these customers as well as their eventual accounts - both at the pre-selling and post-sales processes. The Credit Control Office verifies and approves all hire purchase customers before the sale is made; whereby the credit approval process includes making use of the Company's own internal customers' database as well as checking with the database of the National Credit Bureau. While post-sale checking involves the Account Checker monitoring and reviewing the accuracy of the customer's hire purchase account details, so as to ensure whether or not the account corresponds exactly to the approve credit limits and conditions.

If inaccurate information is found, the account will be sent to the Field Collector (FC) team to visit customers' home. At present, the Company has more than 200 auditors responsible for auditing hire purchase accounts nationwide under the control and inspection of the Credit Department.

For selling through online channels, the Company distributes products and organizes sales promotions from time to time in order to support the continued growth of online sales in Thailand.

2.2.2 Hire purchase loan and other loan services

The Company has competitive strategies and target customers divided by types of loans and product types as follows.

(1) SINGER Hire Purchase

SGC is a hire purchase loan provider for electrical appliances and household appliances to customers who purchase SINGER products and products sold through Singer Thailand Public Company Limited. Customers who wish to purchase products in installments will make a contract as SGC's hire purchase receivables. Customers who are considered for credit must meet the criteria specified by the Company with a repayment period ranging from 12-36 months with interest rate of 2% per month. Products and services are divided into 3 main groups:

1. Home electrical appliances such as refrigerators, washing machine, TVs, and water purifier
2. Commercial electrical appliances (Get Rich) such as oil vending machines, freezers, coin washing machines, mobile phone top-up machines, etc.
3. Mobile Phone

Target Customers

- Target customers of home appliances and mobile products are retail customers nationwide who want to buy electrical appliances and mobile phones with payment in installment and friendly service. Most customers are low-income or farmers who do not have financial documents and may not have access to credit from financial institutions.
- Get rich are entrepreneurs in the community such as grocery stores, restaurants, dormitories and large entrepreneurs who need facilities for employees and employees.

Distribution/Sales Channels Strategy

SGC offers loans through sales representatives of Singer Thailand Public Company Limited, which are located in communities throughout the country. When the customer wishes to purchase products with installments, the sales representative will present the credit and conditions along with presenting the documents to the approval center for consideration. Once the loan is approved, the customer will be a hire purchase and installment receivable with SGC.

(2) Car Registration Loan (in form of Sales and Lease Back and Automobile Title-Backed Loan)

SGC provides loans with vehicle registration as collateral both in Sales and Lease Back and Automobile Title-Backed Loan under the name "Car for Cash" which has started operation since June 2017.

Business Policy

The main policy of Car for Cash is to be number one in the minds of SME entrepreneurs who want credit services that truly meet the needs of their business by a team with expertise in credit products, focusing on providing excellent and fast service.

Target Customer and Competitive Strategy

1. Large size enterprises both individual and juristic person

The main product offered is Automobile Title-Backed Loan with credit line Baht 10-30 Million

Competitive Strategy

- Consider the provision of credit to suit and meet the needs of each customer (Customization)
- Speed of service, approval and transfer processes
- Provide service by district manager and the business relationship manager team with specific expertise in providing services for large operators emphasized on clarity, offering products, and providing straightforward information to build confidence for customers

2. Medium size enterprises both individual and juristic person

The main product offered is car registration loan in form of sales and lease back as well as automobile title-backed loan with credit line Baht 3-10 Million

Competitive Strategy

- Consider the provision of credit to suit and meet the needs of each customer (Customization)
- Speed of service, approval and transfer processes
- Provide service by district manager and the business relationship manager team who specialized in loan, and can provide clear and straightforward suggestion about products that are suitable for customers

3. Small size enterprises and individual retail customer

The main product offered is car registration loan in form of sales and lease back as well as automobile title-backed loan with credit line Baht 50,000 – 3,000,000

Competitive Strategy

- Speed of service, approval and transfer processes
- Provide service by business relationship manager team who specialized in loan, and can provide clear and straightforward suggestion about products that are suitable for customers
- Push marketing by providing service to customers at home

Distribution Channel and Sale Process

The business relations manager team of the car for cash will be based on 15 offices throughout the country in order to be able to serve customers through all provinces except the 3 southern border provinces.

(3) Captive Finance

Business Model

SGC provides new machinery hire purchase loans to customers who purchase machines with manufacturers and importers who are partners with SGC and have signed a memorandum of agreement which contains the main conditions for the purchase of machinery back in the event of default payment or discontinued payment.

Target Customer

1. Dealer

Target customer of SGC is the manufacturer and importer of leading machinery in various industries such as metal industry, large embroidery machinery industry, car and electric car industry etc

2. Lessee

Target customer is individual and juristic person that have been selected from the Dealer that have the potential to operate the business using the machinery of such Dealer. SGC will consider the loan according to the Company's criteria once again.

2.2.3 Market and Competition

The trend of the electrical appliance industry in 2021 is expected to increase in demand from many factors such as

- Demand in the real estate market, which is expected to improve from the COVID-19 which lead to the work-from-home trend; thereby increasing in demand for housing
- Weather is expected to be warmer from global warming that will benefit refrigeration appliances market
- Consumer demand to change new electrical appliances according to the life span
- Online distribution channels are expanding, thereby increasing the channels of information awareness and stimulating consumers' purchasing decisions

Hire purchase business for electrical products and appliances

This hire purchase services business in Thailand is divided into 2 major groups, with each having different customers base and characteristics;

The first group consists of these major players: Ayudhaya Capital Services Pcl. (Krungsri First Choice) and AEON Thana Sinsap (Thailand) Pcl., with each offering consumer financing for various other products apart from electrical appliances (such as: telecoms products, office equipment, home furniture, motor cycles, and automobiles), where provide the hire purchase loan and purposed loan services at all their dealer shops.

The second group focuses mainly on durable products with a long lifecycle together with household electrical appliances; whereby, currently, only Singer Thailand Pcl. uses a direct sales and marketing

approach for hire purchase installment sales through its own network of branch outlets as well as sales representatives and debt collectors.

Given that household electrical appliances (such as, TVs and refrigerators) already have high rate of ownership or market penetration, and, thereby, a low potential market growth, the Company's Management view that market growth can be achieved through implementing a 'replacement market' and associated 'trade-in' marketing strategies by offering that all types and brands of used home appliances can be traded-in for new SINGER brand products or appliances, together with a possible 'cash back' payment of up to Baht 1,000 – 5,000 per appliance, as well as being able to purchase the new appliance on an easily affordable hire-purchase installment plan together with benefiting from the Singer Thailand quality after-sales services through its nationwide network of branch outlets. This approach is aimed at the Company being able to achieve increased sales of all the products and appliances that are sold and distributed by the Company.

Sewing Machines

Many manufactured consumer products used in everyday life (such as shirts, blouses, trousers, skirts, dresses, bags, shoes, bed sheets, pillow cases etc.) all need sewing machines in their production process. Therefore, various types of sewing machines are widely used - for large scale manufacturing as well as for medium and small scale production together with general sewing machines for home use.

The sewing machines market consists of 2 segments: industrial sewing machines used to manufacture everyday consumer products on an industrial scale, and also well-known brands of sewing machines that are used for sewing clothes in the home (such as Singer, Janoma, Elvira, Brother, and Juki) together with various low-end brands and inexpensive machines imported from China to compete in this market.

Sewing machines are very durable appliances, with a considerably long life cycle depending on the proper usage and upkeep. Currently, there is a growing demand for sewing machines - especially those using new technology and modern applications, making them into a 'computerized' sewing machine that are more efficient and productive, and also modern and compact. These modern appliances can be used at home to make uniquely designed or handcrafted sewn products, as well as are popular and appropriate in the age of "Do it Yourself" trends.

2.2.4 Important Changes in the Competitive Environment

There are many large banking companies, in Thailand, offering consumer finance services, as well as credit card companies such as Krungsriyudhya Card Company Limited, Krungthai Card Public Company Limited, General Card Services Company Limited, City Consumer Products Company Limited. As for non-bank companies, AEON Thana Sinsap (Thailand) Public Company Limited (AEONTS), Ayutthaya Capital Services Company Limited (Krungsri First Choice) (KFC) and Easy Buy Public Company Limited (Easy Buy), which focuses on doing hire purchase business and

personal loans (Personal Loan), and Singer Thailand Public Company Limited (SINGER), which focuses on the hire purchase business that has been operated for more than 130 years.

These non-bank companies can be divided into 2 groups, each with respectively different business models and marketing focus, such as AEONTS, EASY BUY and Krungsri First Choice, that focus on hire purchase installment services and personal loans for customers with good credit history and a monthly income of not less than Baht 4,000. While Singer Thailand targets grass root provincial customers, living in provinces and rural areas and mostly working within the agricultural sector. These companies sell directly to the end-consumers, and also combine the pre-sales and after sales services costs into the overall price charged to their customers.

Competition among these companies are different where the first group (ie: AEONTS, KFC and EASY BUY) compete on offering speedy credit approval and the interest rate charged. While companies in the second group, that target customers in the provinces with an agricultural-based livelihood, compete on establishing and building long term relationships with their customers living in local provincial communities through offering good pre-sales and after sales services. Moreover, such direct sales strategies must also keep in mind the ongoing needs of their customers through continually offering new services and products that exactly meet their customers' ongoing requirements.

2.3 Sourcing Products and Appliances

The Company imported complete sewing machines from overseas manufacturers since importing complete sewing machines is less expensive than the total cost of local assembly from imported sewing machine component kits. These complete products, purchased from overseas manufacturers, account for approximately 3% of the all products purchased.

As for other electrical home appliances, the Company purchases goods from domestic manufacturers in the form of OEM (Original Equipment Manufacturer), that is, the manufacturer produces products under the "SINGER" mark where the main manufacturer producing home appliances for the Company are as follows:

- Haier Electronic Public Company Limited : refrigerators and air conditioners
- Panasonic Appliance Cold Chain (Thailand) Co., Ltd. : wine cooler cabinets
- Lucky Flame Co., Ltd. : gas stoves
- ADT On-Line Co., Ltd. : online mobile airtime vending machines and coin-operated petrol vending machines
- Software Commercial Co., Ltd. : ice cream freezers and ice slush machines
- Sanden Intercool (Thailand) Co., Ltd. : freezers and beverage coolers
- PSI Corporation Co., Ltd. : water purifier
- Family Corporation Co., Ltd. : rice cookers, hot air cookers, and fans

Apart from offering SINGER branded electrical products and appliances, the Company also collaborates with Jay Mart Public Company Limited in distributing and selling several brands and

models of smart phone/mobile phone and accessories which enable the Company to expand its customers base to include new customer groups.

3. Assets for Operation

As of 30 September 2021, the Company's assets for operation are as follows:

3.1 Land and land improvement

Item	Net Book Value (Million Baht)	Obligation
Land and land improvement	314.6	None
Total	314.6	

3.2 Leasehold

Item	Net Book Value (Million Baht)
Leasehold 185 Branches	108.93
Total	108.93

3.3 Buildings and building improvements

Item	Net Book Value (Million Baht)	Obligation
Buildings	15.8	None
Building improvements	24.5	None
Total	40.3	

3.4 Intangible assets

Item	Net Book Value (Million Baht)
Software license fee	41.4
Software during installation	4.1
Total	45.5

3.5 Other important agreements

Trade name and trademark license agreement

On 1 August 2015, the Company entered into trade name agreement with Singer Company Limited S.a.r.l and trademark license agreement with Singer Asia Limited. These new agreements are based on a Master License Agreement between Singer Asia Limited and The Singer Company Limited (Isle of Man). Details are as follows:

Parties	1. Trade name agreement: Singer Company Limited S.a.r.l and 2. Trademark license agreement: Singer Asia Limited
Fee	1. The payment of trade name license fee is US Dollar 0.25 million per year to Singer Company Limited S.a.r.l 2. Trademark license fee is 0.5% of consideration revenue to Singer Asia Limited
Period	10 years (1 August 2015 to 31 July 2025) unless either party gives to the other parties a written notice of termination of the agreement at least 12 months at any time from 31 July 2020 for the trademark license agreement and 31 July 2025 for the trade name agreement.

4. Details of Directors, Management, and Top 10 Major Shareholders

As of 15 November 2021, the management structure comprises Board of Directors and 3 sub-committees which are Executive Committee, Audit Committee, and Nomination and Remuneration Committee. The details of which are as follows:

The Board of Directors

As of 15 November 2021, the Board of Directors is comprised of the following 9 members:

No.	Name	Position
1	Mr. Adisak Sukumvitaya	Chairman of the Board of Directors / Member of Nomination, Remuneration and Corporate Governance Committee
2	Mr. Charn Ittithaworn	Chairman of Audit Committee / Independent Director / Member of Nomination, Remuneration and Corporate Governance Committee
3	Mr. Preecha Prakobkij	Chairman of Nomination, Remuneration and Corporate Governance Committee / Member of Audit Committee / Independent Director
4	Miss Somsri Chalapakdee	Member of Audit Committee / Independent Director
5	Mr. Vorayos Thongtan	Independent Director
6	Mr. Kittipong Kanokvilairat	Director / Managing Director
7	Mrs. Nonglak Laksanapokin	Director
8	Mr. Piya Pong-acha	Director
9	Miss Chanthornjira Kongtongsmut	Director

Authorized Director of the Company

Mr. Adisak Sukumvitaya, Mrs. Nonglak Laksanapokin, and Mr. Kittipong Kanokvilairat two of these three sign jointly with company seal.

Executive Committee

As of 15 November 2021, the Executive Committee is comprised of the following 7 members:

No.	Name	Position
1	Mr. Piya Pong-acha	Chairman of the Executive Committee
2	Mrs. Nonglak Laksanapokin	Deputy Chairman of the Executive Committee
3	Mr. Kittipong Kanokvilairat	Member of Executive Committee
4	Miss Antikorn Pichatekorn	Member of Executive Committee
5	Miss Rapeepan Kantayaporn	Member of Executive Committee
6	Miss Busaba Kulsiritham	Member of Executive Committee
7	Miss Pittaya Chiarakittimasak	Member of Executive Committee
	Miss Chanthornjira Kongtongsmut	Secretary to Executive Committee

Audit Committee

As of 15 November 2021, the Audit Committee is comprised of the following 3 members:

No.	Name	Position
1	Mr. Charn Ittithaworn	Chairman of the Audit Committee
2	Mr. Preecha Prakobkij	Member of Audit Committee
3	Miss Somsri Chalapakdee	Member of Audit Committee

Nomination, Remuneration and Corporate Governance Committee

As of 15 November 2021, the Nomination and Remuneration Committee is comprised of the following 3 members:

No.	Name	Position
1	Mr. Preecha Prakobkij	Chairman of Nomination, Remuneration and Corporate Governance Committee
2	Mr. Adisak Sukumvitaya	Member of Nomination, Remuneration and Corporate Governance Committee
3	Mr. Charn Ittithaworn	Member of Nomination, Remuneration and Corporate Governance Committee

The Management

As 15 November 2021, the Management is comprised of the following 4 members:

No.	Name	Position
1	Mr. Kittipong Kanokvilairat	Managing Director / Acting Chief Finance Officer
2	Miss. Rapeepan Kantayaporn	Chief Information Officer
3	Miss Chanthornjira Kongtongsmut	Chief Operating Officer
4	Miss Pittaya Chiarakittimasak	Chief Marketing Officer
5	- in the process of recruiting-	Chief Finance Officer

Top Ten Major Shareholders

Major shareholders of the Company as of 2 November 2021 which is the date for determining the list of shareholders who entitle to subscribe the newly issued ordinary shares (Record Date) are as follows:

No.	Name of Shareholders	Amount of Shares held (Shares)	Percentage of Paid-up Capital
1	Jay Mart Public Company Limited	175,499,740	34.64
2	Mr. Chao Kara	20,720,900	4.09
3	Miss Kulisara Kara	19,763,700	3.90
4	Mr. Sataporn ngarmreongphong	18,936,700	3.74
5	Mrs. Maneerat ngarmreongphong	14,854,500	2.93
6	Thai NVDR Company Limited	13,670,158	2.70
7	Miss Ravisara ngarmrungsiri	9,091,000	1.79
8	The Hongkong And Shanghai Banking Corporation Limited	7,930,000	1.57
9	Mr. Santi Kowitjindachai	7,140,000	1.41
10	Mr. Pongsak Thammatoucharee	7,000,000	1.38
Total		294,606,698	53.15

5. History of Capital Increase and Dividend Payment of the Previous 3 Years

5.1 Capital Increase

Unit: Million Baht

Year	Registered Capital before Changes	Changes	Registered Capital after Changes	Paid-up Capital before Changes	Changes	Paid-up Capital after Changes
2018	270.0	-	270.0	270.0	-	270.0
2019	270.0	432.0	702.0	270.0	131.5	401.5
2020	702.0	-	702.0	401.5	11.0	412.5
2021	702.0	136.0 ^{/1}	838.0	412.5	96.3 ^{/2}	508.8

Remark:

^{/1} The Board of Directors No. 244 held on 26 August 2021 and the Extraordinary General Meeting of Shareholders No. 1/2021 held on 26 October 2021 have approved to decrease the capital in the amount of Baht 169.0 million from Baht 702.0 million to Baht 533.0 million and have approved to increase the capital in the amount of Baht 305.0 million from Baht 533.0 million to Baht 838.0 million

^{/2} As of 30 September 2021, the Company's register capital equals to Baht 506.6 million, after that the Board of Directors No. 244 held on 26 August 2021 and the Extraordinary General Meeting of Shareholders No. 1/2021 held on 26 October 2021 have approved to allocate newly issued ordinary shares to existing shareholders in proportion to their shareholding (Right Offering). In case all shareholders fully subscribe those newly issued ordinary shares, the Company's registered capital shall be equal to Baht 508.8 million as shown in the above table.

5.2 Dividend Payment

The Company has policy to pay dividend at the rate of not more than 50 percent of the consolidated net profit after income tax, legal reserve and other reserves each year. The dividend payment is subject to economic conditions, operating profits, future investment plans, and the Board of Directors has the power to consider waiving or changing the said policy. The 3-year historical dividend payment is as follows:

Year	2018	2019	2020
Earnings per share (Baht)	(0.30)	0.46	1.09
Dividend per share (Baht)	-	0.10	0.25

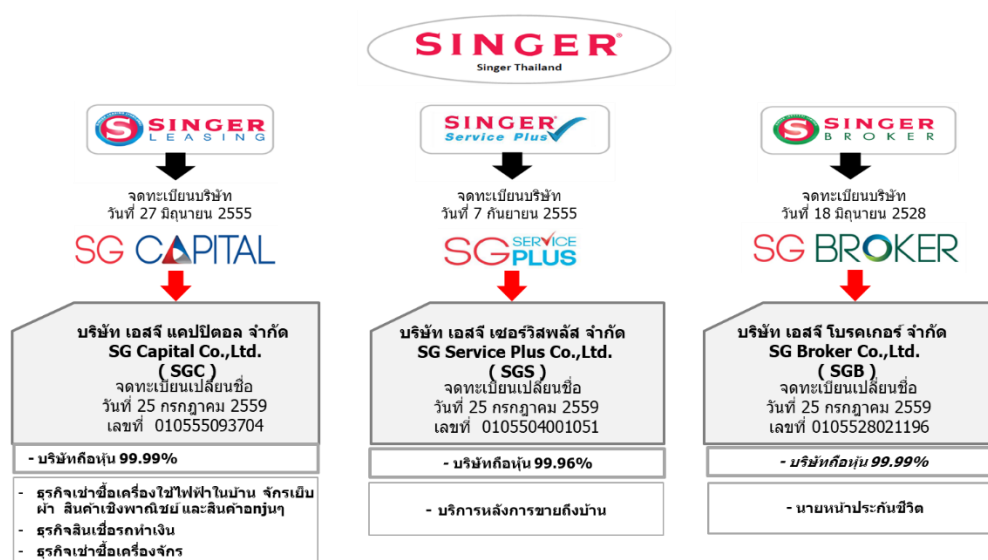
6. Company Organization and its Subsidiaries

Details of investment in subsidiaries, affiliates, associates, and related companies are as follows:

Company Name	Business Type	Paid-up Capital (Baht)	Share Holding (%)	Investment Value (Million Baht)
Subsidiaries				
SG Capital Co., Ltd.	Hire purchase of electrical appliances, sewing machines, commercial products, and other products	2,450,000	99.99	2,449,998,000
SG Service Plus Co., Ltd.	Repair and maintenance services for electrical appliances	5,000,000	99.96	4,998,000

Company Name	Business Type	Paid-up Capital (Baht)	Share Holding (%)	Investment Value (Million Baht)
SG Broker Co., Ltd.	Life and non-life insurance broker	4,000,000	99.99	4,000,000
Affiliates				
-None-	-	-	-	-

The Company's investment in these subsidiaries remain the same proportion of shareholding. In this regard, the Board of Directors and the management of the subsidiaries are appointed by the management team from the internal management to supervise the operations of the subsidiaries in order to be in line with the core policies of the business operations of the Company. As of 30 September 2021, the Company has a total investment in subsidiaries of Baht 2,458.99 million, accounting for 18.93 % of total assets.



6.1 SG Capital Co., Ltd. ("SGC")

SG Capital Company Limited (SGC), 99.99% held by Singer Thailand Plc. The company was registered on 27 June 2012 under the name Singer Leasing (Thailand) Co., Ltd. with registered and paid-up capital Baht 1,450 million. The office is located at 72 CAT Telecom Tower, 17th Floor, Charoenkrung Road, Bangrak Subdistrict, Bangrak District, Bangkok. Subsequently, the company changed its name to SG Capital Company Limited on 25 July 2016 in order to have a modern image and more in line with the company's business.

SGC has a policy to expand the business of leasing services by focusing on commercial products including products under the SINGER brand and has a project to expand leasing services under other brands to meet the needs of SINGER customers and general customers who want in terms of products under SINGER brand or other brands, such as products in the group of freezers, beverage

coolers, automatic top-up vending machines, automatic oil vending machines, and other products used in commercial business.

Furthermore, the Company has also operated the business of providing car loan services that started operation in the first quarter of 2017 under the slogan "Car for Cash". The types of vehicles that can be requested include passenger cars, commercial vehicles, six-wheel trucks and ten-wheel trucks, which are sold through SINGER's sales staff and through outlet stores / branches of SINGER with existing more than 185 branches throughout the country. The expansion of distribution channels will allow this business to grow rapidly.

SGC has started to manage the payment system directly from customers through the bank along with the management of the collection of operating fees and fines with customers who have delayed payment in order to reduce tracking and collection costs as well as reduce the amount of fraud from employees. To ensure that the new hire purchase account from the increase of sales is a qualified hire purchase account and can be managed immediately when problem arise, SGC strictly control and closely supervise these hire purchase account loans.

6.2 SG Service Plus Co., Ltd. ("SGS")

SG Service Plus Co., Ltd. holds 99.96% shares by Singer Thailand Public Company Limited, started its operations on 7 September 2012 under the name Singer Service Plus Co., Ltd. (SSPL). The company changed its corporate name on 25 July 2016 to be SG Service Plus Co., Ltd., (SGS), with a total registered capital of Baht 5 Million, located at 8, Moo 4, Samkok -Sena Road, Bangnomkho, Amphur Sena, Pranakon Si Ayutthaya Province 13110. The company operates after sales services for the installation, repairs, and maintenance of all types and brands of electrical appliances together with selling the associated accessories or spare parts under the control of Singer Thailand Public Company Limited. As such, SGS aims to be a top-quality provider of after sales services just like your immediate neighborhood appliance repairman.

The company's business operations will be proactive, focusing on providing speedy service as a result of the introduction of a new program system since 2018, resulting in SGS being able to monitor all work status immediately (Real Time). The company has built a system to support service and spare parts to match the service, along with expanding the service network to large projects, government auctions, factories, hotels and resorts such as wiring service in the building, telephone wiring, building renovation work and booth set service, including setting up a sales system for SINGER parts and spare parts for all brands of electrical appliances.

In terms of personnel development, SGS has developed technicians to meet skill standards in order to comply with the law of the Department of Skill Development, Ministry of Labor. In addition, the company has continually provided training for new products, as well as creating new technicians to replace the old technicians.

As for the hotline service, SGS has HOTLINE 0-818-404-555, which is the center of service and coordination with service technicians covering all areas and provinces with the company's branch

network of Singer Thailand Public Company Limited over 185 branches that provide comprehensive service support to SGS.

6.3 SG Broker Co., Ltd. (“SGB”)

SG Broker Company Limited ("SGB"), held 99.99% by the Company with a registered capital of 4 Million Baht, established on 18 June 1985, operates the business of non-life insurance broker and life insurance broker. SGB operates under a management team and personnel with knowledge and expertise based on good governance principles, consider the interests of customers first and, comply with the rules and regulations of the Office of the CCP. In addition to providing non-life insurance services, SGB has an idea to expand its insurance services and develop its affiliated business, as well as support the company's customer base across the country. More importantly, the non-life insurance business, aside from car insurance, has not reached a large number of low-income customers.

With the reputation of the company's major shareholder or "SINGER" who has stood in business alongside the public for over a hundred years, the Company has a database of more than four hundred thousand customers and with the potential of the network, marketing channels of its subsidiaries spread across the country, SGB sees an opportunity to provide services that will enable the Group's existing customers to have greater access to insurance, to be protected according to their own appropriate purchasing power and, most importantly, to promote insurance business to another level.

Part 3

Summary of Financial Statement of Singer Thailand Public Company Limited

Statement of Financial Position	31 December 2018		31 December 2019		31 December 2020		30 September 2021	
	Million Baht	%	Million Baht	%	Million Baht	%	Million Baht	%
Assets								
Cash and cash equivalents	289.3	5.6	552.1	9.4	715.2	7.7	526.1	4.1
Short-term Investment	-	-	318.7	5.4	401.5	4.3	1,200.3	9.2
Trade accounts and other receivable	12.7	0.2	4.0	0.1	2.6	<0.1	4.8	<0.1
Current portion of long-term receivables	1,322.6	26.1	1,488.0	25.3	2,422.6	26.2	3,774.0	29.1
Inventories	640.4	12.6	686.2	11.6	675.2	7.3	705.1	5.4
Other short-term account receivables-net	253.3	5.0	199.4	3.3	322.7	3.5	360.8	2.8
Other current assets	10.8	0.2	15.8	0.3	5.0	0.1	13.6	0.1
Total current assets	2,529.1	49.7	3,264.2	55.4	4,544.8	49.1	6,584.7	50.7
Investment accounted for using cost method	2.0	0.1	2.0	<0.1	2.0	<0.1	2.0	<0.1
Net current portion of long-term receivables	1,971.7	38.7	2,039.8	34.7	3,895.0	42.1	5,612.4	43.2
Property, Plant, and Equipment	429.8	8.4	425.9	7.2	433.1	4.7	452.0	3.5
Intangible assets	54.9	1.0	50.0	0.8	48.1	0.5	45.5	0.3
Deferred tax assets	83.9	1.6	90.0	1.5	228.8	2.5	166.9	1.3
Other non-current assets	21.1	0.5	19.8	0.3	95.6	1.0	125.4	1.0
Total non-current assets	2,563.4	50.3	2,627.5	44.6	4,702.6	50.9	6,404.2	49.3
Total assets	5,092.5	100.0	5,891.7	100.0	9,247.4	100.0	12,988.9	100.0
Liabilities								
Bank overdrafts and short-term borrowings from financial institution	364.0	7.1	-	-	150.5	1.6	-	-
Trade accounts and other payable	348.1	6.8	269.4	4.6	307.0	3.3	502.8	3.9
Other short-term account payables – net	189.1	3.7	214.2	3.6	397.2	4.3	360.1	2.7
Current portion of long-term liabilities	1,087.0	21.4	400.0	6.8	950.0	10.3	1,555.1	12.0
Other current liabilities	33.2	0.7	0.5	<0.1	69.2	0.8	26.5	0.2
Total current liabilities	2,021.4	39.7	884.1	15.0	1,873.9	20.3	2,444.5	18.8
Net of current portion of long-term liabilities	1,350.0	26.5	2,435.0	41.3	4,262.4	46.1	6,454.2	49.7
Lease liabilities	-	-	-	-	48.0	0.5	64.5	0.5
Net of current portion of post employee benefit obligations	195.7	3.8	224.0	3.8	244.0	2.6	179.8	1.3
Other non-current liabilities	1.7	0.1	5.0	0.1	9.0	0.1	7.6	0.1
Total non-current liabilities	1,547.4	30.4	2,664.0	45.2	4,563.4	49.3	6,706.1	51.6
Total liabilities	3,568.8	70.1	3,548.1	60.2	6,437.3	69.6	9,150.6	70.4
Shareholders' equity								
Authorized share capital	270.0		702.0		702.0		702.0	
Issued and fully paid-up share capital	270.0	5.3	401.5	6.8	412.5	4.5	498.2	3.8
Share premium	225.0	4.5	735.0	12.5	801.1	8.7	1,531.2	11.8
Advance payment for shares	-	-	-	-	298.6	3.2	118.9	1.0
Retained earnings								
- Appropriated - legal reserve	27.0	0.5	27.0	0.5	27.0	0.3	27.0	0.2
- Unappropriated	781.3	15.3	950.5	16.1	1,046.3	11.3	1,440.8	11.1
Other components of equity	220.4	4.3	229.6	3.9	224.6	2.4	222.2	1.7
Total shareholders' equity	1,523.7	29.9	2,343.6	39.8	2,810.1	30.4	3,838.3	29.6
Total liabilities and shareholders' equity	5,092.5	100.0	5,891.7	100.0	9,247.4	100.0	12,988.9	100.0

Source: Financial Statements of the Company

Statement of Comprehensive Income	Audited Statement						Reviewed Statement			
	2018		2019		2020		9M 2020		9M 2021	
	Million Baht	%	Million Baht	%	Million Baht	%	Million Baht	%	Million Baht	%
Revenues from sale of goods and services	1,975.0	68.4	1,607.1	61.6	2,525.9	69.0	1,757.6	67.8	3,026.4	98.6
Other revenue	913.0	31.6	1,003.3	38.4	1,132.5	31.0	833.4	32.2	41.5	1.4
Total revenues	2,888.0	100.0	2,610.4	100.0	3,658.4	100.0	2,591.0	100.0	3,067.9	100.0
Cost of sale of goods and services	(1,219.2)	(42.2)	(884.3)	(33.9)	(1,383.2)	(37.9)	(1,009.4)	(39.0)	(997.4)	(32.5)
Selling and administrative expenses	(1,164.5)	(40.3)	(998.4)	(38.2)	(1,472.2)	(40.2)	(978.2)	(37.8)	(1,135.7)	(37.0)
Other expenses	(446.2)	(15.5)	(409.1)	(15.7)	(140.8)	(3.8)	(108.3)	(4.1)	(24.2)	(0.8)
Total expenses	(2,829.9)	(98.0)	(2,291.8)	(87.8)	(2,996.2)	(81.9)	(2,095.9)	(80.9)	(2,157.3)	(70.3)
Profit (loss) before finance costs and income tax expenses	58.1	2.0	318.6	12.3	662.2	18.1	495.1	19.1	910.6	29.7
Finance costs	(107.5)	(3.7)	(163.2)	(6.4)	(223.0)	(6.1)	(151.9)	(5.9)	(298.4)	(9.7)
Income tax expenses	(31.4)	(1.1)	10.5	0.5	4.1	0.1	(24.0)	(0.9)	(127.1)	(4.1)
Net profit (loss)	(80.8)	(2.8)	165.9	6.4	443.3	12.1	319.2	12.3	485.1	15.9

Source: Financial Statements of the Company

Statements of Cash Flows (Unit: Million Baht)	2018	2019	2020	9M 2020	9M 2021
Net cash generated from (used in) operating activities	(1,343.4)	43.6	(2,260.8)	(1,503.4)	(2,099.2)
Net cash generated from (used in) investing activities	(52.9)	(318.1)	(117.1)	(313.6)	(840.9)
Net cash generated from (used in) financing activities	1,408.5	537.3	2,541.0	1,690.2	2,751.0
Net increase (decrease) in cash and cash equivalents	12.2	262.8	163.1	(126.8)	(189.1)

Source: Financial Statements of the Company

Financial Ratios	Unit	31 December 2018	31 December 2019	31 December 2020	30 September 2021
Net profit margin	%	(2.80)	6.4	12.1	15.9
Return on equity	%	(5.21)	8.6	17.2	14.7
Return on assets	%	1.35	5.8	8.8	4.4
Debt to equity ratio	Times	2.34	1.5	2.3	2.4
Basic Earnings per Share	Baht/Share	(0.30)	0.5	1.1	1.0

SINGER®

Ticker: SINGER

**Subscription Form for Newly Issued Ordinary Shares of
Singer Thailand Public Company Limited (the “Company”)**

Subscription No.

Enclosure 3

offered to existing shareholders with the right ratio of 5.259 existing shares to 1 new shares
Right offering of not exceeding 96,341,464 newly issued shares at the par value of Baht 1.00 per share,
at the offering price of Baht 36.3005

Subscription Date ☐ 7 December 2021 ☐ 8 December 2021 ☐ 9 December 2021 ☐ 13 December 2021 ☐ 14 December 2021

Subscriber, please clearly fill in the spaces below

To the directors of Singer Thailand Public Company Limited and/or Asia Plus Securities Company Limited (“ASP”), the Subscription Agent of the Company (Please specify type of subscriber)

☐ Natural Person of Thai Nationality ID Card No. ☐ Natural Person of Alien Nationality Alien Card/Passport No.
☐ Juristic Person of Thai Nationality Company Registration No. ☐ Juristic Person of Alien Nationality Company Registration No.

Name ☐ Mr. ☐ Mrs. ☐ Miss ☐ Juristic Person ☐ Other (Specify)

Address according to the list of shareholders who appear on the record date for determining the names of shareholders who are entitled to the offer for sale of newly issued ordinary shares in proportion to their respective shareholdings (Rights Offering) (Record Date) as of 2 November 2021

Telephone No. Nationality Tax ID No. Type of Tax Payment: ☐ Non Withholding Tax ☐ Withholding Tax.

I/We hold the existing ordinary shares according to the list of shareholders who appear on the record date for determining the names of shareholders who are entitled to the offer for sale of newly issued ordinary shares in proportion to their respective shareholding (Right Offering) (Record Date) as of 2 November 2021, I/We hereby intend to subscribe and request for allocation of newly issued ordinary shares of the Company as follows:

Subscription Type	Subscribed Shares (Shares)	Offering Price (Baht per Share)	Total Amount (Baht)	Amount (In Words)
<input type="checkbox"/> Subscription for full entitlement		36.3005		
<input type="checkbox"/> Subscription for less than entitlement		36.3005		
<input type="checkbox"/> Subscription for more than entitlement (only oversubscription portion)		36.3005		
Total				

I herewith submit my payment for subscription of the said shares by ☐ Transfer/Bahtnet Bank Branch

☐ Automatic Transfer System (ATS) No. ☐ Deduction from my/our trading account No.

☐ Transfer by deposit of cashier cheque or personal cheque or bank draft cheque No. Date Bank
Branch and submit complete supporting documents as specified

Made payable to “Asia Plus Securities Company Limited for Securities Subscription”, Current Account No. 142-310058-3, Bangkok Bank Plc., Sathorn Branch

If the shares are allotted to me, I hereby agree to the following procedure: (Please select one of the following)

- ☐ Issue a share certificate in the name of “Thailand Securities Depository Company Limited for Depositors” for the allotted shares and arrange for participant name No. to deposit those shares with for Thailand Securities Depository Company Limited (“TSD”) for security trading account No. Name which I have with the said Company (The subscriber’s name must be correspondent with the trading account name, otherwise the share certificated will be issued to subscriber)
- ☐ Issue a share certificate in the name of “Thailand Securities Depository Company Limited” and deposit those shares with Thailand Securities Depository Company Limited under issuer account (account number 600) in my/our name account. (For issuing a share certificate later, subscriber shall pay the fees as specified by Thailand Securities Depository Company Limited). In case of depositing shares in the account number 600, please fill the TSD form “U.S. Indicia Checklist (For Individual & Juristic Person)” and “Entity Status Certification and Information Disclosure Consent Form under FATCA (For subscriber who is juristic person) If TSD form are not submitted or if you have any indicia of U.S. status, the Company reserves the right not to deposit shares under Account No.600. A share certificate in the name of a subscriber will be issued and delivered to the subscriber by registered mail to the name and address shown in the database appearing on the record date for determining the names of shareholders who are entitled to the offer for sale of newly issued ordinary shares in proportion to their respective shareholdings.
- ☐ Issue a share certificate in my name and deliver by registered postal mail to the name and address appeared in the shareholders register book on 2 November 2021 within 15 business days from the end of the subscription period (share certificate only) (The Company shall have no liability if the shareholder cannot sell the allocated shares on the first trading day)

In case where I have not been allocated shares or have been allocated shares in an amount less than the amount subscribed, I hereby agree to have the Company refund the subscription amount for those not allocated shares without interest and without indemnity to me by: (In case that the subscriber has not specified method, the Company or ASP shall refund to subscriber by issuing a crossed cheque method.)

☐ Transfer to my account Bank Account No. Branch (The account name has to be the same as my/our own name) (Request for a certified true copy of the front page of saving account book or a statement of current account)

☐ Cheque made payable to me and sent via registered mail to the address appeared at the closing date of shareholders register book as at 2 November 2021

If the subscriber has a security trading account and provides the details of its bank account to ASP, the refund will be made through an ATS transfer to such bank account.

I hereby undertake to purchase the said number of shares or any amount allotted to me and shall not cancel my subscription. In case I have not provided the Subscription Form with clearly and fully filled information and all required documents including the payment or in case the Cashier Cheque/Personal cheque/Bank draft has not been honored, I/we shall be deemed to have given up my/our subscription right without conditions. I hereby undertake that I studied the Notice of the Allocation, Subscription Documents and all information relevant to the Share Offering and agree to the conditions as stated in the Information Memorandum and/or as may be amended in the future. I/We hereby confirm that I/We am/are shareholders who are entitled to the offer for sale of newly issued ordinary shares in proportion to my/our respective shareholding and have true beneficiary to such shareholding.

I/We hereby confirm that I/we am/are located outside the United States and not a U.S. person/U.S. persons (as defined in Regulation S (“Regulation S”) under the U.S. Securities Act of 1933 (“U.S. Securities Act”)) and outside Canada, the People’s Republic of China and South Africa. Investment in securities involves certain risks. Investors should study and understand the information in the Notice of Allocation thoroughly before making a decision on investment. THIS SUBSCRIPTION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. THIS SUBSCRIPTION FORM IS SUBMITTED ON A CONFIDENTIAL BASIS AND IS PERSONAL TO THE SHAREHOLDER(S) RECEIVING THIS FORM AND MAY

NOT BE FORWARDED OR DISTRIBUTED TO ANY OTHER PERSON (OTHER THAN YOUR PROFESSIONAL ADVISORS) NOR BE REPRODUCED IN ANY MANNER. This subscription form and the accompanying Notice of Allocation do not constitute, or form part of, any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares in any circumstance in which such offer or solicitation is unlawful. This document is being distributed outside the United States to non-U.S. persons (as defined in Regulation S under the U.S. Securities Act) in “offshore transactions” as defined in, and pursuant to, Regulation S under the U.S. Securities Act and outside Canada, the People’s Republic of China and South Africa. This subscription form should be read in conjunction with the Notice of Allocation, and applications to subscribe for shares in the Company may only be made and accepted subject to the subscription terms and conditions set out in the Notice of Allocation.

Please be aware that there is risk involved in stock investment

Signed Subscriber

Please read the Notice of the Allocation thoroughly before subscribing

(.....)

Subscription receipt for Ordinary Shares of Singer Thailand Public Company Limited (the “Company”) (Subscriber, please fill out this portion)

Subscription Date ☐ 7 December 2021 ☐ 8 December 2021 ☐ 9 December 2021 ☐ 13 December 2021 ☐ 14 December 2021 Subscription No.

Asia Plus Securities Company Limited received payment from (The name as specified in the subscription form)

For a subscription of ordinary shares of the Company of Shares at Baht 36.3005 per share totaling Baht made payable by:

☐ Transfer/ Bahtnet Bank Branch ☐ Automatic Transfer System (ATS) No. ☐ Deduction from my/our trading account No.

☐ Cashier Cheque/ Cheque/ Draft Cheque No. Date Bank Branch

If the subscriber receives the allocation of the aforesaid shares, the subscriber requests as follow:

- ☐ Issue a share certificate in the name of “Thailand Securities Depository Company Limited for the Depositors” Participant No. Security trading account No.
☐ Issue a share certificate in the name of “Thailand Securities Depository Co., Ltd.” and deposit those share under Issuer account for my name account number 600
☐ Issue a share certificate in the name of subscriber within 15 business days from the end of the subscription period

Authorized Officer.....

ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name	ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name
BROKER			
002	บริษัทหลักทรัพย์ทิสโก้ จำกัด TISCO SECURITIES COMPANY LIMITED	032	บริษัทหลักทรัพย์ เคทีบี (ประเทศไทย) จำกัด KTB SECURITIES (THAILAND) COMPANY LIMITED
003	บริษัทหลักทรัพย์ คันทรี กรุ๊ป จำกัด (มหาชน) COUNTRY GROUP SECURITIES PUBLIC COMPANY LIMITED	034	บริษัทหลักทรัพย์ฟิลลิป (ประเทศไทย) จำกัด (มหาชน) PHILLIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
004	บริษัทหลักทรัพย์ ดีบีเอส วิคเคอร์ส (ประเทศไทย) จำกัด DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED	038	บริษัทหลักทรัพย์ เออีซี จำกัด (มหาชน) AEC SECURITIES PUBLIC COMPANY LIMITED
005	บริษัทหลักทรัพย์ แลนด์ แอนด์ เฮ้าส์ จำกัด (มหาชน) LAND AND HOUSES SECURITIES PUBLIC COMPANY LIMITED	048	บริษัทหลักทรัพย์ ไอรา จำกัด (มหาชน) AIRA SECURITIES PUBLIC COMPANY LIMITED
006	บริษัทหลักทรัพย์ ภัทร จำกัด (มหาชน) PHATRA SECURITIES PUBLIC COMPANY LIMITED	050	บริษัทหลักทรัพย์ เอเอสแอล จำกัด ASL SECURITIES COMPANY LIMITED
007	บริษัทหลักทรัพย์ ซีจีเอส-ซีไอเอ็มบี (ประเทศไทย) จำกัด CGS-CIMB SECURITIES (Thailand) COMPANY LIMITED	051	บริษัทหลักทรัพย์ เอสบีไอ ไทย ออนไลน์ จำกัด SBI THAI ONLINE SECURITIES COMPANY LIMITED
008	บริษัทหลักทรัพย์ เอเชีย พลัส จำกัด ASIA PLUS SECURITIES COMPANY LIMITED	052	บริษัทหลักทรัพย์ จีเอ็มโอ-แซด คอม (ประเทศไทย) จำกัด GMO-Z COM SECURITIES (THAILAND) PCL.
010	บริษัทหลักทรัพย์ เมอร์ริล ลินช์ (ประเทศไทย) จำกัด MERRILL LYNCH SECURITIES (THAILAND) LIMITED	200	บริษัทหลักทรัพย์ เมย์แบงก์ กิมเอ็ง (ประเทศไทย) จำกัด (มหาชน) MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC CO., LTD.
011	บริษัทหลักทรัพย์ กสิกรไทย จำกัด (มหาชน) KASIKORN SECURITIES PUBLIC COMPANY LIMITED	211	บริษัทหลักทรัพย์ ยูบีเอส (ประเทศไทย) จำกัด UBS SECURITIES (THAILAND) COMPANY LIMITED
013	บริษัทหลักทรัพย์ เคจีไอ (ประเทศไทย) จำกัด (มหาชน) KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	213	บริษัทหลักทรัพย์ เอเชีย เวลท์ จำกัด ASIA WEALTH SECURITIES COMPANY LIMITED
014	บริษัทหลักทรัพย์ โนมูระ พัฒนสิน จำกัด (มหาชน) CAPITAL NOMURA SECURITIES PUBLIC COMPANY LIMITED	221	บริษัทหลักทรัพย์ เมอร์ชันทน์ พาร์ทเนอร์ จำกัด (มหาชน) MERCHANT PARTNERS SECURITIES PCL.
015	บริษัทหลักทรัพย์ แอปเปิล เวลธ์ จำกัด APPLE WEALTH SECURITIES COMPANY LIMITED	224	บริษัทหลักทรัพย์บัวหลวง จำกัด (มหาชน) BUALUANG SECURITIES PUBLIC COMPANY LIMITED
016	บริษัทหลักทรัพย์ธนชาต จำกัด (มหาชน) THANACHART SECURITIES PUBLIC COMPANY LIMITED	225	บริษัทหลักทรัพย์ซี แอล เอส เอ (ประเทศไทย) จำกัด CLSA SECURITIES (THAILAND) LIMITED
019	บริษัทหลักทรัพย์ หยวนต้า (ประเทศไทย) จำกัด YUANTA SECURITIES (THAILAND) COMPANY LIMITED	229	บริษัทหลักทรัพย์ เจพีมอร์แกน (ประเทศไทย) จำกัด JP MORGAN SECURITIES (THAILAND) LIMITED
022	บริษัทหลักทรัพย์ ทรินิตี้ จำกัด TRINITY SECURITIES COMPANY LIMITED	230	บริษัทหลักทรัพย์ โกลเบลิก จำกัด GLOBLEX SECURITIES COMPANY LIMITED
023	บริษัทหลักทรัพย์ไทยพาณิชย์ จำกัด SCB SECURITIES COMPANY LIMITED	244	บริษัทหลักทรัพย์ แมคควารี (ประเทศไทย) จำกัด MACQUARIE SECURITIES (THAILAND) LIMITED
026	บริษัทหลักทรัพย์ยูโอบี เคย์เอียน (ประเทศไทย) จำกัด (มหาชน) UOB KAYHIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	247	บริษัทหลักทรัพย์ เครดิต สวิส (ประเทศไทย) จำกัด CREDIT SUISSE SECURITIES (THAILAND) LIMITED
027	บริษัทหลักทรัพย์ อาร์เอชบี (ประเทศไทย) จำกัด (มหาชน) RHB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	248	บริษัทหลักทรัพย์ เคที ซีมิโก้ จำกัด KT ZMICO SECURITIES COMPANY LIMITED
029	บริษัทหลักทรัพย์กรุงศรี จำกัด (มหาชน) KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	924	บริษัทหลักทรัพย์ ฟินันเซีย ไซรัส จำกัด (มหาชน) FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
030	บริษัทหลักทรัพย์ ไอ วี โกลบอล จำกัด (มหาชน) I V GLOBAL SECURITIES PUBLIC COMPANY LIMITED		
SUB-BROKER			
236	ธนาคาร ทิสโก้ จำกัด (มหาชน) TISCO BANK PUBLIC COMPANY LIMITED	243	บริษัทหลักทรัพย์ เพื่อธุรกิจหลักทรัพย์ จำกัด (มหาชน) TSFC SECURITIES PUBLIC COMPANY LIMITED
242	บริษัทหลักทรัพย์ ซิตี้คอร์ป (ประเทศไทย) จำกัด CITICORP SECURITIES (THAILAND) LIMITED	245	ธนาคารธนชาต จำกัด (มหาชน) THANACHART BANK PUBLIC COMPANY LIMITED
257	บริษัทหลักทรัพย์ไทยพาณิชย์ จูเลียส แบร์ จำกัด SCB-JULIUS BAER SECURITIES CO.,LTD.		
CUSTODIAN			
301	ธนาคารซิตีแบงก์ เอ็น.เอ.(CUSTODY SERVICES) CITIBANK, N.A.-CUSTODY SERVICES	329	ธนาคารทหารไทย จำกัด (มหาชน) TMB BANK PUBLIC COMPANY LIMITED
302	ธนาคารไทยพาณิชย์ จำกัด (มหาชน) THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	330	ธนาคารฮ่องกงและเซี่ยงไฮ้แบงกิงคอร์ปอเรชั่น จำกัด (เพื่อตราสารหนี้) THE HONGKONG AND SHANGHAI BANKING CORP., LTD. BKK.-BOND
303	ธนาคารกรุงเทพ จำกัด (มหาชน) – ผู้รับฝากทรัพย์สิน BANGKOK BANK PUBLIC COMPANY LIMITED – CUSTODY	334	บริษัทหลักทรัพย์ เพื่อธุรกิจหลักทรัพย์ จำกัด (มหาชน) (คลังใต้ดิน) TFSC SECURITIES PUBLIC COMPANY LIMITED-CUSTODIAN
304	ธนาคารฮ่องกงและเซี่ยงไฮ้ แบงกิง คอร์ปอเรชั่น จำกัด THE HONGKONG AND SHANGHAI BANKING CORP., LTD. BKK.	336	ธนาคารเกียรตินาคิน จำกัด (มหาชน) KIATNAKIN BANK PUBLIC COMPANY LIMITED
305	ธนาคารกรุงไทย จำกัด (มหาชน) THE KRUNG THAI BANK PUBLIC COMPANY LIMITED	337	ธนาคารทหารไทย จำกัด (มหาชน) TMB BANK PUBLIC COMPANY LIMITED
308	ธนาคารกสิกรไทย จำกัด (มหาชน) KASIKORN BANK PUBLIC COMPANY LIMITED	339	ธนาคาร ทิสโก้ จำกัด (มหาชน) (เพื่อรับฝากทรัพย์สิน) TISCO BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
312	ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน) STANDARD CHARTERED BANK (THAI) PUBLIC COMPANY LIMITED	340	ธนาคาร เจพีมอร์แกน เชส (เพื่อค้าตราสารหนี้) JP MORGAN CHASE BANK (BOND TRADING)
316	ธนาคารไอซีบีซี (ไทย) จำกัด (มหาชน) INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PLC.	343	ธนาคาร ซีไอเอ็มบี ไทย จำกัด (มหาชน) CIMB THAI BANK PUBLIC COMPANY LIMITED
320	ธนาคารดอยช์แบงก์ เอจี สาขากรุงเทพ - เพื่อรับฝากทรัพย์สิน DEUTSCHE BANK AKTIENGESELLSCHAFT BANGKOK BRANCH-CUSTODY SERVICES	345	ธนาคารธนชาต จำกัด (มหาชน) THANACHART BANK PUBLIC COMPANY LIMITED
328	ธนาคารกรุงศรีอยุธยา จำกัด (มหาชน) BANK OF AYUDHYA PUBLIC COMPANY LIMITED	425	ธนาคารกรุงไทย จำกัด (มหาชน) (เพื่อลูกค้า) KRUNG THAI BANK PUBLIC COMPANY LIMITED (FOR CUSTOMER)



แบบสอบถามเพื่อหาข้อบ่งชี้การเป็นบุคคลสหรัฐ (บุคคลและนิติบุคคล)
เฉพาะผู้ประสงค์นำหลักทรัพย์ฝากเข้าบัญชีผู้ออกหลักทรัพย์ (Issuer Account)

วันที่.....

ข้าพเจ้า

บัตรประจำตัวประชาชน/หนังสือเดินทาง/ทะเบียนนิติบุคคล เลขที่

สำหรับบุคคลธรรมดา

- | | | |
|---|-------------------------------|---------------------------------|
| 1. เกิดในสหรัฐอเมริกา | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| 2. เป็นพลเมืองอเมริกันหรือมีสัญชาติที่ 2 เป็นอเมริกัน | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| 3. มีถิ่นที่อยู่ถาวรในประเทศสหรัฐอเมริกา | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |

* หากท่านตอบว่า “ใช่” ในข้อใดข้อหนึ่ง แสดงว่าท่านมีข้อบ่งชี้ว่าอาจเป็นบุคคลสัญชาติอเมริกันตามกฎหมาย FATCA TSD ขอสงวนสิทธิ์ไม่รับฝากหลักทรัพย์ของท่านเข้าบัญชีบริษัทผู้ออกหลักทรัพย์ ดังนั้น ขอให้ท่านโปรดเลือกวิธีรับหลักทรัพย์โดยวิธีอื่นแทน

สำหรับนิติบุคคล

- | | | |
|--|-------------------------------|---------------------------------|
| 1. เป็นนิติบุคคลที่จัดทะเบียนในประเทศสหรัฐอเมริกา | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| 2. เป็นสถาบันการเงิน ภายใต้ข้อกำหนดของ FATCA | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| หาก “ใช่” โปรดกรอกหมายเลข GIN □□□□□□.□□□□□□.□□.□□□□ และระบุประเภท <input type="checkbox"/> PFFI, <input type="checkbox"/> RDCFFI | | |
| 3. เป็นนิติบุคคลที่มีรายได้จากการลงทุน/รายได้ทางอ้อมตั้งแต่ร้อยละ 50 ขึ้นไปของรายได้รวม | <input type="checkbox"/> ใช่* | <input type="checkbox"/> ไม่ใช่ |
| หรือมีทรัพย์สินที่ก่อให้เกิดรายได้ดังกล่าวตั้งแต่ร้อยละ 50 ขึ้นไปของสินทรัพย์รวม ในรอบบัญชีปีล่าสุด | | |

* หากท่านตอบว่า “ใช่” ในข้อ 1 และ/หรือข้อ 3 แสดงว่าท่านมีข้อบ่งชี้ว่าอาจเป็นนิติบุคคลสัญชาติอเมริกันตามกฎหมาย FATCA TSD ขอสงวนสิทธิ์ไม่รับฝากหลักทรัพย์ของท่านเข้าบัญชีบริษัทผู้ออกหลักทรัพย์ ดังนั้น ขอให้ท่านโปรดเลือกวิธีรับหลักทรัพย์โดยวิธีอื่นแทน

ข้าพเจ้าขอรับรองว่าข้อความตามที่ระบุไว้ข้างต้นเป็นความจริง หากการฝากหลักทรัพย์เข้าบัญชีบริษัทผู้ออกหลักทรัพย์ก่อให้เกิดความเสียหายใด ๆ ขึ้นแก่ศูนย์รับฝากหลักทรัพย์ไม่ว่าด้วยประการใด ๆ ข้าพเจ้ายอมรับผิดและชดเชยค่าเสียหายให้แก่ศูนย์รับฝากหลักทรัพย์จนครบถ้วน นอกจากนี้ ข้าพเจ้ารับทราบว่าคุณสมบัติการฝากหลักทรัพย์อาจเปิดเผยข้อมูลที่น่าปรากฏในเอกสารนี้ให้แก่กรมสรรพากรหรือหน่วยงานอื่นที่มีอำนาจตามกฎหมายหรือมีข้อตกลงกับศูนย์รับฝากหลักทรัพย์ในการขอเรียกดูข้อมูลดังกล่าวได้

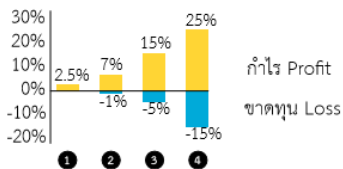
ลงชื่อ ผู้ถือหลักทรัพย์
 (.....) โทรศัพท์

Suitability Assessment for Ordinary Person

Name and Surname.....A/C / CIF.....

Questions 1-10 are used to assess investment suitability

- Your current age
 - 60 or more
 - 45-59
 - 35-44
 - Less than 35
- Your current financial burdens and regular expenses, such as, mortgage payments, car payments, personal expenses, and family alimony
 - More than 75% of all income
 - Between 50 – 75% of all income
 - 25% to less than 50% of all income
 - Less than 25% of all income
- Your current financial status
 - More assets than debt
 - Assets equal to debt
 - Assets more than debt
 - Confident that you will have enough savings or investment for retirement
- Have you had experience or knowledge in investing in any of the following groups of assets? (Can have more than 1)
 - Bank deposit
 - Government bonds or government bond mutual funds
 - Debentures or Fixed Income funds
 - Common stock or stock mutual fund or other high-risk assets
- Amount of time you will not need to use this investment
 - Not more than 1 year
 - 1 year but less than 3 years
 - 3 years until 5 years
 - More than 5 years
- Your main objective in investing is
 - Emphasis on maintaining the principle and receiving a consistent low return.
 - Emphasis on having opportunities to earn consistent returns, but risk losing some principle.
 - Emphasis on having opportunities to earn higher returns, but may risk losing more principle.
 - Emphasis on the highest return in the long term, but risk losing most of the principle.
- Take a look at the figure below for an example of a potential return on an investment group. Which investment group are you most willing to invest in?



Investment Group	Potential Profit (%)	Potential Loss (%)
1	2.5%	0%
2	7%	1%
3	15%	5%
4	25%	15%

 - Investment group 1 has a chance to earn a 2.5% return without any loss.
 - Investment group 2 has the potential for a maximum return of 7%, but a loss of up to 1%.
 - Investment group 3 has the potential for a maximum return of 15%, but a loss of up to 5%.
 - Investment group 4 has the potential for a maximum return of 25%, but a loss of up to 15%.
- If you choose to invest in assets that has high potential for returns but also high potential for losses, how would you feel?
 - Worry and panic, scared of losses
 - Uncomfortable but understands
 - Understands and generally accepts volatility
 - Is not worried about the potential for high losses and hope for higher returns.
- How worried/unacceptable will you feel when the value of your investment has declined in such proportion?
 - 5% or lower
 - More than 5% less than 10%
 - More than 10% less than 20%
 - More than 20%
- If last year you invested 100,000 baht, this year you found that the investment value has dropped to 85,000 baht, what would you do?
 - Shocked and would want to sell the remaining.
 - Worry and will shift some investments to less risky assets.
 - Able to endure and wait for returns to adjust.
 - Still confident, understands that the investment has to be long term and will increase the investment to average costs.

Questions 11-12 are used as additional information to supplement advice (Not counted towards the score)

Applies only to investments in futures (derivatives) and bonds with embedded derivatives only.

- If investing in futures (derivatives) and bonds with embedded derivatives is successful, you will receive a very high rate of return. But if the investment fails, you may lose all of your investment and may need to add some additional compensation. How much do you agree with this?
 - No
 - Yes Only for international investments
- Other than investment risks, how much foreign exchange rate risk can you afford?
 - No
 - Yes

Signed.....Customer	Dated.....
Signed.....Investment Consultant	Dated.....
Signed.....Operation Officer	Dated.....

Part 1 Scoring Criteria

Answered a. = 1 point Answered b. = 2 points Answered c. = 3 points Answered d. = 4 points

For question 4, if answered more than one, choose the one with the most points.

Part 2 Results of Suitability Assessment

Total Score

Score	Risk Levels	Investor Type
Lower than 15	1	Low Risk
15-21	2	Medium-low Risk
22-29	3	Medium-high Risk
30-36	4	High Risk
More than 37	5	Very High Risk

Part 3 Example of Investment Allocation Advice (* including commodities, futures contract)

Investor Type	Investment proportions				
	Deposits and short-term bonds	Government Bonds longer than 1 year	Private Bonds	Equity	Alternative Investment*
Low Risk	>60%		<20%	<10%	<5%
Medium-low Risk	<20%	<70%		<20%	<10%
Medium-high Risk	<10%	<60%		<30%	<10%
High Risk	<10%	<40%		<40%	<20%
Very High Risk	<5%	<30%		>60%	<30%

Advice on the Risk Levels of Debentures

Risk Profile	Risk Levels	Types of Investable Bonds		
Low Risk	1	Plain debentures	Gov /SOE-G Long-term rating	Gov /SOE-G AAA ($\leq 1Y$)
Medium-low Risk	2	Plain debentures	Long-term rating	AAA ($> 1Y$), AA ($\leq 5 Y$), A ($\leq 1 Y$)
			Short-term rating	T1+, T1 / F1+, F1
	3	Plain debentures	Long-term rating	AA ($>5 Y$), A ($>1 Y$)
	4	Plain debentures	Long-term rating	BBB ($\leq 1Y$)
			Short-term rating	T2, T3 / F2, F3+
		Structure note		AAA (Principle protected 100%)
Medium-high Risk	5	Plain debentures	Long-term rating	BBB ($>1Y$)
		Structure note		AAA (Principle protected $< 100\%$)
				AA (Principle protected 100%)
High Risk	6	Plain debentures	Long-term rating	BB ($\leq 1Y$)
			Short-term rating	T4, B
		Structure note		AA (Principle protected $< 100\%$)
				A (Principle protected 100%)
	7	Plain debentures	Long-term rating	BB ($> 1Y - 5Y$)
		Structure note		A (Principle protected $< 100\%$)
				BBB (Principle protected 100%)
		Perpetual bond, Basel III, Insurance capital bond : Investment		
Very High Risk	8	Plain debentures	Long-term rating	BB ($> 5Y$), B (all time frames), CCC/CC/C (all time frames)
			Short-term rating	C, Unrated (all time frames)
		Structure note		BBB (Principle protected $< 100\%$)
				Non-investment grade & Unrated
		Perpetual bond, Basel III, Insurance capital bond : Non - investment		

* Note Short – Term Rating - T1+ T1 , T2, T3, T4 means TRIS Rating and F1+ , F1, F2, F3+, B, C means Fitch Thailand Rating

Advice on the Risk Levels of different types of Fund investments

Risk Profile	Risk Levels	Types of Instruments	Main Type of Investment
Low Risk	1	Domestic Money Market Fund	Has a policy to invest only in Thailand by investing or having deposits, bonds, securities, other securities, or other interests prescribed by the office which is due for repayment on demand or will be due for repayment or the contract period does not exceed 1 year from the date of investment or entering into the contract and has a Portfolio duration not exceeding 3 months.
Medium-low Risk	2	Money Market Fund	Has a policy to invest internationally, some, but not more than 50% of the NAV by investing or having deposits, bonds, securities, other securities, or other interests prescribed by the office which is due for repayment on demand or will be due for repayment or the contract period does not exceed 1 year from the date of investment or entering into the contract and has a Portfolio duration not exceeding 3 months.
	3	Government Bond Fund	Has a policy focusing on investing in government bonds averaging over a fiscal year of not less than 80% of NAV
	4	Fixed Income Fund	Has a policy to invest in general debt instruments
Medium-high Risk	5	Mixed Fund	Has a policy to invest in equity and debt instruments
High Risk	6	Equity Fund	Has a policy to invest mainly in equity averaging over a fiscal year of not less than 65% of NAV
	7	Industrial Fund	Has a policy to invest in specific equity of such industries averaging over a fiscal year of not less than 80% of NAV
Very High Risk	8	Alternative Investment Funds	Has a policy to invest in assets which are an alternative to investments or has a complicated structure, such as, commodity/gold fund/ oil fund/ derivatives, which is not used for hedging, including instruments with hidden characteristics of futures contracts that does not protect the principal.

- Note**
1. In the case of foreign investment funds that do not fully hedge against foreign exchange risk, the seller must warn investors of FX risks in all circumstances, regardless of the investor's level of risk.
 2. When selling very high risk funds, the seller must advise investors on the nature of the fund and its risks in detail in all cases.

In the case of real estate funds, the risk level takes into account the following factors:

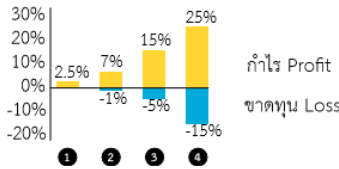
1. Real estate funds risk levels will range from level 4 to level 8.
2. Type of freehold leasehold infrastructure funds, such as leaseholds fund will be riskier than freehold funds in regards to the value of the assets that decreases with the remaining leasehold duration or infrastructure mutual funds that have more complex assets and conditions than real estate funds and therefore may have higher risks.
3. Assets which can be exploited or unable to provide benefits (under construction), which, if still unable to provide benefits, will have a higher risk. This may occur in case of project delay or cost overrun.
4. Classification of investments units (infrastructure fund) such as equity tranche has a higher risk than debt-liked tranche which has the same order of rights as the creditor.
5. Track record of the real estate invested, in the case of real estate that has been exploited for a period of time, there will be customers to support it. This makes it easier to assess the potential benefits and denotes a lower risk of acquiring customers than real estate that does not have a track record.
6. Having a main tenant, such as, in case of a direct lease fund having multiple tenants, despite the potential for more rent, there is a greater risk of renewing a lease or acquiring new customers than renting it out to a single tenant, the original owner who leases the property back from the fund and sublets it.
7. Characteristics of benefits, such as, fixed / variable rental (portion that the fund will receive) which will directly affect the fund's income.
8. Term of the lease and its renewal, such as, if the fund has a long-term lease and the lease is registered, there will be a lower risk of finding tenants than in the case of having a short-term lease (not more than 3 years).
9. Guarantee Income and the ability of the guarantor to comply with the guarantee contract, such as, providing a letter of guarantee issued by a commercial bank with a guarantee period and a credit line covering the guarantee period (for example, a guarantee period of 3 years, a bank letter term of 3 years, the amount equal to the sum of guaranteed income over 3 years) is less risky than a yearly letter of guarantee.

Suitability Assessment for Juristic Person

Juristic Person Name.....A/C / CIF.....

Questions 1-10 are used to assess investment suitability

- Experience investing in corporate securities (i.e. treasury bills, bonds, bills of exchange, stocks, debentures, bonds with embedded derivatives, unit trusts)
 - Less than 1 year
 - 1-5 years
 - 6-10 years
 - More than 10 years
- Your current financial burdens and regular expenses compare against income from business operation
 - More than 75% of all income
 - Between 50 – 75% of all income
 - 25% to less than 50% of all income
 - Less than 25% of all income
- Your current financial status
 - More assets than debt
 - Assets equal to debt
 - Assets more than debt
 - Very few debt compare to assets or no debt at all
- Have you had experience or knowledge in investing in any of the following groups of assets? (Can have more than 1)
 - Bank deposit
 - Government bonds or government bond mutual funds
 - Debentures or Fixed Income funds
 - Common stock or stock mutual fund or other high-risk assets
- Amount of time you will not need to use this investment
 - Not more than 1 year
 - 1 year but less than 3 years
 - 3 years until 5 years
 - More than 5 years
- Your main objective in investing is
 - Emphasis on maintaining the principle and receiving a consistent low return.
 - Emphasis on having opportunities to earn consistent returns, but risk losing some principle.
 - Emphasis on having opportunities to earn higher returns, but may risk losing more principle.
 - Emphasis on the highest return in the long term, but risk losing most of the principle.
- Take a look at the figure below for an example of a potential return on an investment group. Which investment group are you most willing to invest in?



- Investment group 1 has a chance to earn a 2.5% return without any loss.
 - Investment group 2 has the potential for a maximum return of 7%, but a loss of up to 1%.
 - Investment group 3 has the potential for a maximum return of 15%, but a loss of up to 5%.
 - Investment group 4 has the potential for a maximum return of 25%, but a loss of up to 15%.
- If you choose to invest in assets that has high potential for returns but also high potential for losses, how would you feel?
 - Worry and panic, scared of losses
 - Uncomfortable but understands
 - Understands and generally accepts volatility
 - Is not worried about the potential for high losses and hope for higher returns.
- How worried/unacceptable will you feel when the value of your investment has declined in such proportion?
 - 5% or lower
 - More than 5% less than 10%
 - More than 10% less than 20%
 - More than 20%
- If last year you invested 100,000 baht, this year you found that the investment value has dropped to 85,000 baht, what would you do?
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Questions 11-12 are used as additional information to supplement advice (Not counted towards the score)

Applies only to investments in futures (derivatives) and bonds with embedded derivatives only.

- If investing in futures (derivatives) and bonds with embedded derivatives is successful, you will receive a very high rate of return. But if the investment fails, you may lose all of your investment and may need to add some additional compensation. How much do you agree with this?
 - No
 - Yes Only for international investments
- Other than investment risks, how much foreign exchange rate risk can you afford?
 - No
 - Yes

Signed.....Customer	Dated.....
Signed.....Investment Consultant	Dated.....
Signed.....Operation Officer	Dated.....

Part 1 Scoring Criteria

Answered a. = 1 point Answered b. = 2 points Answered c. = 3 points Answered d. = 4 points

For question 4, if answered more than one, choose the one with the most points.

Part 2 Results of Suitability Assessment

Total Score

Score	Risk Levels	Investor Type
Lower than 15	1	Low Risk
15-21	2	Medium-low Risk
22-29	3	Medium-high Risk
30-36	4	High Risk
More than 37	5	Very High Risk

Part 3 Example of Investment Allocation Advice (* including commodities, futures contract)

Investor Type	Investment proportions				
	Deposits and short-term bonds	Government Bonds longer than 1 year	Private Bonds	Equity	Alternative Investment*
Low Risk	>60%		<20%	<10%	<5%
Medium-low Risk	<20%	<70%		<20%	<10%
Medium-high Risk	<10%	<60%		<30%	<10%
High Risk	<10%	<40%		<40%	<20%
Very High Risk	<5%	<30%		>60%	<30%

Advice on the Risk Levels of Debentures

Risk Profile	Risk Levels	Types of Investable Bonds		
Low Risk	1	Plain debentures	Gov /SOE-G Long-term rating	Gov /SOE-G AAA ($\leq 1Y$)
Medium-low Risk	2	Plain debentures	Long-term rating	AAA ($> 1Y$), AA ($\leq 5 Y$), A ($\leq 1 Y$)
			Short-term rating	T1+, T1 / F1+, F1
	3	Plain debentures	Long-term rating	AA ($>5 Y$), A ($>1 Y$)
	4	Plain debentures	Long-term rating	BBB ($\leq 1Y$)
			Short-term rating	T2, T3 / F2, F3+
		Structure note		AAA (Principle protected 100%)
Medium-high Risk	5	Plain debentures	Long-term rating	BBB ($>1Y$)
		Structure note		AAA (Principle protected $< 100\%$)
				AA (Principle protected 100%)
High Risk	6	Plain debentures	Long-term rating	BB ($\leq 1Y$)
			Short-term rating	T4, B
		Structure note		AA (Principle protected $< 100\%$)
				A (Principle protected 100%)
	7	Plain debentures	Long-term rating	BB ($> 1Y - 5Y$)
		Structure note		A (Principle protected $< 100\%$)
				BBB (Principle protected 100%)
		Perpetual bond, Basel III, Insurance capital bond : Investment		
Very High Risk	8	Plain debentures	Long-term rating	BB ($> 5Y$), B (all time frames), CCC/CC/C (all time frames)
			Short-term rating	C, Unrated (all time frames)
		Structure note		BBB (Principle protected $< 100\%$)
				Non-investment grade & Unrated
		Perpetual bond, Basel III, Insurance capital bond : Non - investment		

* Note Short – Term Rating - T1+ T1 , T2, T3, T4 means TRIS Rating and F1+ , F1, F2, F3+, B, C means Fitch Thailand Rating

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Medium-low Risk	2	Money Market Fund	Has a policy to invest internationally, some, but not more than 50% of the NAV by investing or having deposits, bonds, securities, other securities, or other interests prescribed by the office which is due for repayment on demand or will be due for repayment or the contract period does not exceed 1 year from the date of investment or entering into the contract and has a Portfolio duration not exceeding 3 months.
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Medium-high Risk	5	Mixed Fund	Has a policy to invest in equity and debt instruments
High Risk	6	Equity Fund	Has a policy to invest mainly in equity averaging over a fiscal year of not less than 65% of NAV
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Very High Risk	8	Alternative Investment Funds	Has a policy to invest in assets which are an alternative to investments or has a complicated structure, such as, commodity/gold fund/ oil fund/ derivatives, which is not used for hedging, including instruments with hidden characteristics of futures contracts that does not protect the principal.

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9. Guarantee Income and the ability of the guarantor to comply with the guarantee contract, such as, providing a letter of guarantee issued by a commercial bank with a guarantee period and a credit line covering the guarantee period (for example, a guarantee period of 3 years, a bank letter term of 3 years, the amount equal to the sum of guaranteed income over 3 years) is less risky than a yearly letter of guarantee.

1. Investor Information – For Opening Account

1

Occupation

- | | | |
|--|---|---|
| <input type="checkbox"/> Engineer | <input type="checkbox"/> Judge/Prosecutor | <input type="checkbox"/> Lawyer |
| <input type="checkbox"/> Architect | <input type="checkbox"/> Doctor | <input type="checkbox"/> Nurse |
| <input type="checkbox"/> Pharmacist | <input type="checkbox"/> Police/Soldier | <input type="checkbox"/> Politician Position..... |
| <input type="checkbox"/> Teacher/Professor | <input type="checkbox"/> Farmer | <input type="checkbox"/> Salesman |
| <input type="checkbox"/> Investor | <input type="checkbox"/> Other (specify)..... | |

Business Type

- | | | |
|---|--|---|
| <input type="checkbox"/> Informal Loan Business | <input type="checkbox"/> Electrical Equipment | <input type="checkbox"/> Arms Manufacturer/Arms Dealer/Armaments |
| <input type="checkbox"/> Property Development/Construction | <input type="checkbox"/> Law Firm | <input type="checkbox"/> Transferring and receiving money services
Not a Financial Institution |
| <input type="checkbox"/> Services/Hospital/Restaurant | <input type="checkbox"/> Food/Drinks Manufacturer | <input type="checkbox"/> Jewelry/Gold/Gem Trading |
| <input type="checkbox"/> Transportation/Communication/Utilities | <input type="checkbox"/> Electronics | <input type="checkbox"/> Internationally accepting and sending
human resources |
| <input type="checkbox"/> University/School/Education Center | <input type="checkbox"/> Pharmaceuticals/Chemicals | <input type="checkbox"/> Foreign Exchange |
| <input type="checkbox"/> Publication/Paper | <input type="checkbox"/> Vehicles/Parts | <input type="checkbox"/> Casino/Gambling |
| <input type="checkbox"/> Securities/Banking/Insurance | <input type="checkbox"/> Plastics/Petrochemicals | <input type="checkbox"/> Antiques/Antiques Trading |
| <input type="checkbox"/> Entertainment/Hotels | <input type="checkbox"/> Textiles/Leather | <input type="checkbox"/> Tour Operators/Tour Company |
| <input type="checkbox"/> Department Stores/Supermarkets/Retail | | <input type="checkbox"/> Service Business |
| <input type="checkbox"/> Cooperatives/Foundations/Associations/Clubs/Temple/Masjid/Shrine | | |
| <input type="checkbox"/> Other (specify)..... | | |

Workplace Address

Workplace Name Address No. Moo No.
Building/Mooban Floor Soi Road
Subdistrict/Tambon District/Amphur Province
Postal Code Country

Investment Objective

- | | | |
|--|---|---|
| <input type="checkbox"/> Short-term Investment | <input type="checkbox"/> Long-term Investment | <input type="checkbox"/> Tax Benefits |
| <input type="checkbox"/> Retirement Investment | <input type="checkbox"/> Savings Investment | <input type="checkbox"/> Inheritance Investment |
| <input type="checkbox"/> Liquidity Management | <input type="checkbox"/> Profits | <input type="checkbox"/> For Children's Education |
| <input type="checkbox"/> Other (specify) | | |

Investment Experience (specify)Year(s).....Month(s)

My Family Member is a Politician ☐ No ☐ Yes Position.....

I am close to a Politician ☐ No ☐ Yes Position.....

2. Financial Information

Source of Income's/Investment Money's Country

- ☐ Thailand ☐ Other (specify)

Source of Income (Can be more than 1)

- ☐ Salary/Bonus ☐ Inheritance ☐ Savings ☐ Investment ☐ Retirement Fund
- ☐ Business Operations
- ☐ Other (specify)

Monthly Salary (Baht)

3. Ultimate Beneficiary

I am the account owner and the true beneficiary of trading in this account ☐ Yes ☐ Others (specify below)

Relationship ☐ Spouse Child or Adopted Child ☐ Mother or Father ☐ Cousin (specify).....
☐ Other (specify).....

Name - Surname : Date of Birth -- (B.E.)

Evidence Type

☐ Identification Card No. □-□□□□-□□□□□□-□□-□ Expiration Date □□-□□-□□□□ (B.E.) ☐ Lifelong
☐ Passport No. □□□□□□□□□□□□ Issuing CountryExpiration Date □□-□□-□□□□ (B.E.)
☐ Alien Registration Card No. □-□□□□-□□□□□□-□□-□ Expiration Date □□-□□-□□□□ (B.E.)

Address Based on Evidence

Address No. Moo No. Building/Mooban Floor Soi
 Road Subdistrict/Tambon District/Amphur Province
 Postal Code Country

4. Contact Information

Address for Document Delivery

☐ Same as Identification Card ☐ Same as current address ☐ Same as workplace address ☐ Other (specify below)

Address No. Moo No. Building/Mooban Floor Soi

Road Subdistrict/Tambon District/Amphur Province

Postal Code Country

Contact Information (specify)

Mobile (Company will use 1 to verify identity) 1) 2).....

Email (specify only 1 address)

5. Power of Attorney

Authorize another person to conduct Capital Market Transactions on my behalf ☐ No ☐ Yes (specify)

1) Title ☐ Mr. ☐ Mrs. ☐ Miss ☐ Other

Name - Surname : Thai

Identification Card No. ----

Expiration Date -- (B.E.) ☐ Lifelong

□ Passport No. □□□□□□□□□□ Issuing Country Expiration Date □□-□□-□□□□ (B.E.)

Nationality.....Relationship.....

Address(Current) Building.....

Address No. Moo No. Building/Mooban Floor Soi

Road Subdistrict/Tambon District/Amphur Province

Postal Code Country Telephone..... Mobile.....

Email.....

2) Title ☐ Mr. ☐ Mrs. ☐ Miss ☐ Other

Name - Surname : Thai

☐ Identification Card No. ☐-☐☐☐☐☐-☐☐☐☐☐☐-☐☐-☐

Expiration Date ☐☐-☐☐-☐☐☐☐ (B.E.) ☐ Lifelong

☐ Passport No. ☐☐☐☐☐☐☐☐☐☐☐☐☐☐ Issuing CountryExpiration Date ☐☐-☐☐-☐☐☐☐ (B.E.)

Nationality.....Relationship.....

Address(Current) Building.....

Address No. Moo No. Building/Mooban Floor Soi

Road Subdistrict/Tambon District/Amphur Province

Postal Code CountryTelephone.....Mobile.....

Email.....

I hereby certify and confirm that the information provided above is true, complete and current.

Sign.....Client

(.....)

Sign.....Investment consultant

(.....)

Customer Information for Capital Market Product Investment (Juristic Person)

Date -- (B.E.)

1. Investor Information – For Opening Account

Juristic Person Name : Thai
: English

Juristic Person Registration No.

Tax Registration No.

Registered Country

☐ Thai ☐ Other Country (specify)

Juristic Person Type

Normal Juristic Person (Thailand)

- ☐ Exempt from Tax
☐ Not exempted from Tax

Foreign Juristic Person

- ☐ Operating in Thailand
☐ Not operating in Thailand

Other Types

- ☐ Partnership (Thailand)
☐ Government Agency/State Enterprise
☐ Cooperative/Foundation/Association/
Club/Temple/Masjid/Shrine
☐ Other (specify)

Business Type

- | | | |
|---|--|--|
| <input type="checkbox"/> Informal Loan Business | <input type="checkbox"/> Electrical Equipment | <input type="checkbox"/> Arms Manufacturer/Arms Dealer/Armaments |
| <input type="checkbox"/> Property Development/Construction | <input type="checkbox"/> Law Firm | <input type="checkbox"/> Transferring and receiving money services |
| | | Not a Financial Institution |
| <input type="checkbox"/> Services/Hospital/Restaurant | <input type="checkbox"/> Food/Drinks Manufacturer | <input type="checkbox"/> Jewelry/Gold/Gem Trading |
| <input type="checkbox"/> Transportation/Communication/Utilities | <input type="checkbox"/> Electronics | <input type="checkbox"/> Internationally accepting and sending |
| <input type="checkbox"/> University/School/Education Center | | human resources |
| <input type="checkbox"/> Publication/Paper | <input type="checkbox"/> Pharmaceuticals/Chemicals | <input type="checkbox"/> Foreign Exchange |
| <input type="checkbox"/> Securities/Banking/Insurance | <input type="checkbox"/> Vehicles/Parts | <input type="checkbox"/> Casino/Gambling |
| <input type="checkbox"/> Entertainment/Hotels | <input type="checkbox"/> Plastics/Petrochemicals | <input type="checkbox"/> Antiques/Antiques Trading |
| <input type="checkbox"/> Department Stores/Supermarkets/Retail | <input type="checkbox"/> Textiles/Leather | <input type="checkbox"/> Tour Operators/Tour Company |
| <input type="checkbox"/> Cooperatives/Foundations/Associations/Clubs/Temple/Masjid/Shrine | | <input type="checkbox"/> Service Business |
| <input type="checkbox"/> Other (specify) | | |

Juristic Person Registered Address

Address No. Moo No. Building/Mooban Floor Soi
Road Subdistrict/Tambon District/Amphur Province
Postal Code Country

2. Financial Information

Annual Income (based on latest financial statements) baht

Source of Income's/Investment Money's Country

☐ Thailand

☐ Other (specify)

Source of Income (Can be more than 1)

☐ Business Operations

☐ Shares

☐ Donation

☐ Loan

☐ Proceeds from asset sale ☐ Other (specify)

Information on shareholders' equity and investments in securities shown to categorize investor

	Retail Investor	High Net Worth Investor	Special High Net Worth Investor
Having shareholders' equity Must attach the latest year's financial statements audited by the auditor	<input type="checkbox"/> less than 100 million baht	<input type="checkbox"/> more than or equal to 100 million baht but less than 200 million baht	<input type="checkbox"/> more than or equal to 200 million baht
having investments in securities or derivatives Must attach the latest year's financial statements audited by the auditor	<input type="checkbox"/> less than 20 million baht	<input type="checkbox"/> more than or equal to 20 million baht but less than 40 million baht	<input type="checkbox"/> more than or equal to 40 million baht
Investments in securities or derivatives, including deposits Must attach the latest year's financial statements audited by the auditor	<input type="checkbox"/> less than 40 million baht	<input type="checkbox"/> more than or equal to 40 million baht but less than 80 million baht	<input type="checkbox"/> more than or equal to 80 million baht

Investment Objective

☐ Liquidity Management

☐ Investment

☐ Manage money, waiting to invest

☐ Profits

☐ Other (specify)

Authorized signatory according to the registration document / power of attorney / meeting minutes

.....

Conditions for signatory

.....

3. List of shareholders holding more than 25% or more

In case of an Ordinary Person that is a shareholder of the account owner (Juristic Person) **(First Step)** :

	Shareholder Name – Surname	Nationality	Identification Card/Passport No.	Expiration Date	Holding(%)
1					
2					
3					
4					

In case of a Juristic Person that is a shareholder of the account owner (Juristic Person) (**First Layer**) :

1. Juristic Person Name

Juristic Person Registration No..... Registered Country

1					
2					
3					
4					

In case of a Juristic Person that is a shareholder of the First Layer Juristic Person holding more than 25% (**Second Layer**)

2. Juristic Person Name.....

Juristic Person Registration No..... Registered Country.....

	Name – Surname or Juristic Person name holding shares in the account owner	Nationality	Identification Card No./Passport No./Tax Registration No./Juristic Person Registration No.	Expiration Date	Holding(%)
1					
2					
3					
4					

In case of a Juristic Person that is a shareholder of the Second Layer Juristic Person holding more than 25% (**Third Layer**)

3. Juristic Person Name.....

Juristic Person Registration No..... Registered Country.....

	Name – Surname or Juristic Person name holding shares in the account owner	Nationality	Identification Card No./Passport No./Tax Registration No./Juristic Person Registration No.	Expiration Date	Holding(%)
1					
2					
3					
4					

4. Ultimate Beneficiary

1) Title ☐ Mr. ☐ Mrs. ☐ Miss ☐ Other

Name – Surname : Thai

: English

Nationality (specify all nationalities)/...../.....

Date of Birth -- (B.E.)

Evidence Type

☐ Identification Card No. ---- Expiration Date -- (B.E.) ☐ Lifelong

☐ Passport No. Issuing Country Expiration Date -- (B.E.)

☐ Alien Registration Card No. ---- Expiration Date -- (B.E.)

Identification Card Address

Address No. Moo No. Building/Mooban Floor Soi
Road Subdistrict/Tambon District/Amphur Province
Postal Code Country

Current Address

Address No. Moo No. Building/Mooban Floor Soi
Road Subdistrict/Tambon District/Amphur Province
Postal Code Country
MobileTelephoneEmail.....
Occupation

Relevance to the ultimate beneficiary

- ☐ Authorized Director
☐ Is a Shareholder of more than 20% (First Layer, Second Layer, or Third Layer)
☐ Other (specify)

I have a status in politics ☐ No ☐ Yes Position

My family members are politicians ☐ No ☐ Yes Position

I am close to a politician ☐ No ☐ Yes Position

2) Title ☐ Mr. ☐ Mrs. ☐ Miss ☐ Other

Name – Surname : Thai

: English

Nationality (specify all nationalities)/...../.....

Date of Birth -- (B.E.)

Evidence Type

- ☐ Identification Card No. ---- Expiration Date -- (B.E.) ☐ Lifelong
☐ Passport No. Issuing Country Expiration Date -- (B.E.)
☐ Alien Registration Card No. ---- Expiration Date -- (B.E.)

Identification Card Address

Address No. Moo No. Building/Mooban Floor Soi
Road Subdistrict/Tambon District/Amphur Province
Postal Code Country

Current Address

Address No. Moo No. Building/Mooban Floor Soi
Road Subdistrict/Tambon District/Amphur Province
Postal Code Country
MobileTelephoneEmail.....
Occupation

Relevance to the ultimate beneficiary

- ☐ Authorized Director
☐ Is a Shareholder of more than 20% (First Step, Second Step, or Third Step)
☐ Other (specify)

☐ No ☐ Yes Position

☐ No ☐ Yes Position

☐ No ☐ Yes Position

5. Contact Information

Address for Document Delivery

☐ Same as Juristic Person registered documents ☐ Other addresses (specify below)

Address No. Moo No. Building/Mooban Floor Soi

Road Subdistrict/Tambon District/Amphur Province

Postal Code Country

☐ Email

Mobile Telephone Fax

6. Attorney's Information (Power of Attorney)

authorize another person to conduct Capital Market Transactions on my behalf ☐ No ☐ Yes (specify)

1) Title ☐ Mr. ☐ Mrs. ☐ Miss ☐ Other

Name - Surname : Thai

Identification Card No. ----

Expiration Date -- (B.E.) ☐ Lifelong

□ Passport No. □□□□□□□□□□ Issuing Country Expiration Date □□-□□-□□□□ (B.E.)

Nationality.....Relationship.....

Address(Current) Building.....

Address No. Moo No. Building/Mooban Floor Soi

Road Subdistrict/Tambon District/Amphur Province

Postal Code Country Telephone..... Mobile.....

Email.....

2) Title ☐ Mr. ☐ Mrs. ☐ Miss ☐ Other

Name - Surname : Thai

Identification Card No. ----

Expiration Date -- (B.E.) ☐ Lifelong

□ Passport No. □□□□□□□□□□ Issuing Country Expiration Date □□-□□-□□□□ (B.E.)

Nationality.....Relationship.....

Address(Current) Building.....

Address No. Moo No. Building/Mooban Floor Soi

Road Subdistrict/Tambon District/Amphur Province

Postal Code Country Telephone..... Mobile.....

Email.....

I hereby certify and confirm that the information provided above is true, complete and current.

Sign.....Authorized of the juristic person

(.....)

Sing.....Investment consultant

แบบแจ้งสถานะความเป็นบุคคลอเมริกัน/ไม่เป็นบุคคลอเมริกัน
Form for Declaration of Status as a U.S. Person or Non-U.S. Person

สำหรับลูกค้าประเภทบุคคลธรรมดา
For Individual Customer

หนังสือฉบับนี้มอบให้แก่ บริษัทหลักทรัพย์ เอเชีย พลัส จำกัด และบริษัทแม่ บริษัทในเครือ รวมถึงกลุ่มธุรกิจการเงินของบุคคลข้างต้น (ไม่ว่าแต่ละรายหรือรวมกันในหนังสือฉบับนี้รวมเรียกว่า “ผู้รับ”) เพื่อประโยชน์ของผู้รับ และบุคคลที่สามตามที่กล่าวถึงในส่วนที่ 4 ของหนังสือฉบับนี้ โดยให้ถือว่าบุคคลดังกล่าวทั้งหมดเป็นผู้รับหนังสือฉบับนี้เช่นกัน

This form is provided to Asia Plus Securities Company Limited and its parent company and affiliated companies including their financial business group (individually or collectively shall be hereinafter referred as the “Receiver”) for the benefit of the Receiver and the third parties referred to in Part 4 of this form and it shall be deemed that all of them are also the Receiver of this form.

ข้อมูล / คำยืนยัน / และข้อตกลงของลูกค้า Customer's Information / representation / and agreements

วันที่/Date

ผู้ขอเปิดบัญชี/ผู้ใช้บริการ Applicant's Name/Name of user of the financial service (คำนำหน้า/ชื่อ/นามสกุล) <input type="text"/>		สัญชาติ Nationality(ies) โปรดระบุทุกสัญชาติที่ท่านถือ /Please specify all nationalities that you hold. <input type="text"/>
บัตรประชาชนเลขที่ (สำหรับคนไทย) Thai Citizen ID Card No. <input type="text"/>	หนังสือเดินทาง เลขที่ (เฉพาะคนต่างชาติ) Passport No. (Non-Thai only) <input type="text"/>	
ส่วนที่ 1 Part 1	สถานะของลูกค้า Status of Customer	

โปรดเลือกทำเครื่องหมายในช่องที่สอดคล้องกับสถานะของท่าน

Please check the appropriate boxes corresponding to your status

1.1 คำถามเพื่อตรวจสอบสถานะความเป็นบุคคลอเมริกัน / U.S. Person Status check

(หากท่านตอบว่า “ใช่” ในข้อใดข้อหนึ่ง แสดงว่า ท่านเป็นบุคคลอเมริกา ตามกฎหมาย FATCA โปรดกรอกแบบฟอร์ม W-9)

(If you check “yes” in any one box, you are deemed to be US Person by FATCA Regulation. Please complete Form W-9)

1	ท่านเป็นพลเมืองอเมริกัน ใช่หรือไม่ Are you a U.S. Citizen?	ใช่/Yes <input type="checkbox"/> ไม่ใช่/No <input type="checkbox"/>
---	--	---

โปรดตอบ “ใช่” หากท่านเป็นพลเมืองอเมริกัน แม้ว่าจะอาศัยอยู่นอกสหรัฐอเมริกา
โปรดตอบ “ใช่” หากท่านมีสถานะเป็นพลเมืองของหลายประเทศ และหนึ่งในนั้นคือเป็นพลเมืองอเมริกัน
โปรดตอบ “ใช่” หากท่านเกิดในสหรัฐอเมริกา (หรือดินแดนที่เป็นของสหรัฐอเมริกา) และยังไม่ได้สละความเป็นพลเมืองอเมริกันอย่างสมบูรณ์ตามกฎหมาย
You must answer “Yes” if you are a U.S. citizen even though you reside outside of the U.S.
You must answer “Yes” if you hold multiple citizenships, one of which is U.S. citizenship.
You must answer “Yes” if you were born in the U.S. (or U.S. Territory) and have not legally surrendered U.S. Citizenship.

2	ท่านเป็นผู้ถือบัตรประจำตัวผู้มีถิ่นที่อยู่ถาวรอย่างถูกต้องตามกฎหมายในสหรัฐอเมริกา (เช่น กรีนการ์ด) ใช่หรือไม่ Are you a holder of any U.S. Permanent Resident Card (e.g. Green Card)?	ใช่/Yes <input type="checkbox"/> ไม่ใช่/No <input type="checkbox"/>
---	---	---

โปรดตอบ “ใช่” หากสำนักงานตรวจคนเข้าเมืองและสัญชาติของสหรัฐอเมริกาได้ออกบัตรประจำตัวผู้มีถิ่นที่อยู่ถาวรอย่างถูกต้องตามกฎหมายในสหรัฐอเมริกาให้แก่ท่าน ไม่ว่าบัตรดังกล่าวของ ท่านจะหมดอายุแล้วหรือไม่ ณ วันที่ท่านกรอกและลงลายมือชื่อในแบบฟอร์มนี้
ควรตอบ “ไม่ใช่” หากบัตรดังกล่าวของท่านได้ถูกสละ ยกเลิก หรือถอนถอนอย่างเป็นทางการแล้ว ณ วันที่ ท่านกรอกและลงลายมือชื่อในแบบฟอร์มนี้
You must answer “Yes” if the U.S. Citizenship and Immigration Service (USCIS) has issued a U.S. Permanent Resident Card to you, regardless of whether or not such card has expired on the date you complete and sign this form.
You should answer “No” if such card has been officially abandoned, revoked, or relinquished as of the date you sign and complete this form.

3 ท่านมีสถานะเป็นผู้มีถิ่นที่อยู่ในสหรัฐอเมริกาเพื่อวัตถุประสงค์ในการเก็บภาษีอากรของสหรัฐอเมริกา ใช่หรือไม่
Are you a U.S. resident for U.S. tax purposes?

ใช่/Yes ☐ ไม่ใช่/No ☐

ท่านอาจถูกพิจารณาเป็นผู้มีถิ่นที่อยู่ในสหรัฐอเมริกาหากเป็นไปตามเกณฑ์ "Substantial Physical Presence Test" เช่น ในปีปัจจุบัน ท่านอยู่ในสหรัฐอเมริกาอย่างน้อย 183 วัน เป็นต้น และหากต้องการรายละเอียดเพิ่มเติม โปรดศึกษาข้อมูลในเว็บไซต์ของ หน่วยงานจัดเก็บภาษีอากรของสหรัฐอเมริกา (Internal Revenue Service):

IRS <http://www.irs.gov/Individuals/International-Taxpayers/Substantial-Presence-Test>

You may be considered a U.S. resident if you meet the "Substantial Physical Presence Test", for instance, during the current year, you were present in the U.S. for at least 183 days. For more details, please refer to the information on the IRS' website: <http://www.irs.gov/Individuals/International-Taxpayers/Substantial-Presence-Test>

1.2 คำถามเพิ่มเติม / Additional Questions

(โปรดข้ามคำถามในส่วนนี้หากท่านแสดงตนว่าเป็นคนอเมริกันตามข้อ 1 – 3 และได้กรอกแบบฟอร์ม W-9 แล้ว)

(Please skip this part if you have identify yourself as US person in the question 1-3 above, but you have to submit W9)

(หากท่านตอบว่า "ใช่" ในข้อใดข้อหนึ่ง โปรดกรอกแบบฟอร์ม W-8BEN พร้อมทั้ง

(If you check "yes" in any one box, please complete Form W-8BEN and provide supporting document(s))

(1) สำเนาบัตรประชาชนสำหรับคนไทย(หนังสือเดินทางสำหรับคนต่างชาติที่แสดงว่าไม่ใช่คนอเมริกัน) และ

A copy of Thai Citizen ID card (or passport in case you are not a Thai citizen which indicate that you are not a US Person) and

(2) สำเนาหนังสือรับรองการเสียสัญชาติอเมริกัน - Certificate of Loss of Nationality of the United States กรณีที่ตอบ "ใช่" ในข้อ ๑ ข้างล่างนี้

A copy of Certificate of Loss of Nationality of the United States, in case you answer "yes" in question ๑ below

4 ท่านเกิดในสหรัฐอเมริกา หรือดินแดนที่เป็นของสหรัฐอเมริกา แต่ได้สละความเป็นพลเมืองอย่างสมบูรณ์ตามกฎหมายแล้ว
Were you born in the U.S. (or U.S.Territory) but have legally surrendered U.S. citizenship?

ใช่/Yes ☐ ไม่ใช่/ No ☐

5 ท่านมีที่อยู่อาศัยในปัจจุบัน หรือที่อยู่เพื่อการติดต่อในสหรัฐอเมริกา สำหรับบัญชีที่เปิดไว้กับ/ผ่านผู้รับใช่หรือไม่
Do you have a current U.S. residence address or U.S. mailing address in contacting with the Receiver?

ใช่/Yes ☐ ไม่ใช่/ No ☐

6 ท่านมีหมายเลขโทรศัพท์ในสหรัฐอเมริกาเพื่อการติดต่อท่านหรือบุคคลอื่นที่เกี่ยวข้องกับบัญชีที่เปิดไว้กับ/ผ่านหรือมีอยู่กับผู้รับหรือไม่
Do you have U.S. telephone number for contacting you or another person in relation to the account opened with or through or maintained with the Receiver?

ใช่/Yes ☐ ไม่ใช่/ No ☐

7 ท่านมีคำสั่งทำรายการโอนเงินเป็นประจำโดยอัตโนมัติจากบัญชีที่เปิดไว้กับ/ผ่านหรือมีอยู่กับผู้รับไปยังบัญชีในสหรัฐอเมริกาใช่หรือไม่
Do you have standing instructions to transfer funds from the account opened with or through or held with the Receiver to an account maintained in the U.S.?

ใช่/Yes ☐ ไม่ใช่/ No ☐

8 ท่านมีการมอบอำนาจหรือให้อำนาจการลงลายมือชื่อแก่บุคคลที่มีที่อยู่ในสหรัฐอเมริกา เพื่อการใด ๆ ที่เกี่ยวข้องกับบัญชีที่เปิดไว้กับ/ผ่านหรือมีอยู่กับผู้รับ
Do you have a power of attorney or signatory authority for the account opened with or through or held with the Receiver granted to person with U.S. address?

ใช่/Yes ☐ ไม่ใช่/ No ☐

ส่วนที่ 2 การยืนยันและการเปลี่ยนแปลงสถานะ

Part 2 Confirmation and Change of Status

1. ท่านยืนยันว่า ข้อความข้างต้นเป็นความจริง ถูกต้อง และครบถ้วนสมบูรณ์

You confirm that the above information is true, correct, accurate and complete.

2. ท่านรับทราบและตกลงว่า หากท่านมีสถานะเป็นบุคคลอเมริกัน แต่ข้อมูลที่ให้ตามแบบฟอร์มนี้ หรือตามแบบฟอร์ม W-9 เป็นข้อมูลอันเป็นเท็จ ไม่ถูกต้อง หรือไม่ครบถ้วนสมบูรณ์ ผู้รับมีสิทธิให้ยุติพันธกิจเพียงฝ่ายเดียวที่จะยุติความสัมพันธ์ทางการเงิน/ทางธุรกิจกับท่าน ไม่ว่าทั้งหมดหรือบางส่วน ตามที่ผู้รับเห็นสมควร

You acknowledge and agree that if you are a U.S. Person but the information provided on this form or Form W-9 is false, inaccurate or incomplete, the Receiver shall be entitled to terminate, at its sole discretion, the entire or part of banking/business relationship with you may be deemed appropriate by the Receiver.

3. ท่านตกลงที่จะแจ้งให้ผู้รับ ได้ทราบและนำส่งเอกสารประกอบให้แก่ผู้รับ ภายใน 30 วัน หลังจากมีเหตุการณ์เปลี่ยนแปลงอันทำให้ข้อมูลของท่านที่ระบุในแบบฟอร์มนี้ไม่ถูกต้อง และในกรณีที่ผู้รับมีการร้องขอเอกสาร/ข้อมูล/คำยินยอมเพิ่มเติม ท่านตกลงที่จะดำเนินการให้แล้วเสร็จตามที่ได้รับการร้องขอภายในเวลาที่ผู้รับกำหนด

You agree to notify and provide relevant documents to the Receiver within 30 days after any change in circumstances that causes the information provided in this form to be incorrect, or after the date that the Receiver has requested for additional document/ information/ consent.

4. ท่านรับทราบและตกลงว่า ในกรณีที่ท่านไม่ได้ดำเนินการตามข้อ 3 ข้างต้น หรือมีการนำส่งข้อมูลอันเป็นเท็จ ไม่ถูกต้อง หรือไม่ครบถ้วนสมบูรณ์ เกี่ยวกับสถานะของท่าน ผู้รับมีสิทธิให้ยุติพันธกิจเพียงฝ่ายเดียวที่จะยุติความสัมพันธ์ทางการเงิน/ทางธุรกิจกับท่าน ไม่ว่าทั้งหมดหรือบางส่วน ตามที่ผู้รับเห็นสมควร

You acknowledge and agree that failure to comply with item 3 above, or your providing of any false, inaccurate or incomplete information as to your status, shall entitle to the Receiver to terminate, at its sole discretion, the entire or part of banking/business relationship with you may be deemed appropriate by the Receiver.

ส่วนที่ 3	การยินยอมให้เปิดเผยข้อมูลและการหักบัญชี
Part 3	Authorization for information disclosure and account withholding

ท่านตกลงให้ความยินยอม ที่ไม่อาจยกเลิกเพิกถอนแก่ผู้รับในการดำเนินการดังต่อไปนี้

You hereby irrevocably authorize to the Receiver to:

1. เปิดเผยข้อมูลต่าง ๆ ของท่านให้แก่บริษัทในกลุ่มของผู้รับ (ในการปฏิบัติตาม FATCA หรือกฎหมายใด ๆ) หน่วยงานจัดเก็บภาษีอากร และหน่วยงานราชการใดๆ ทั้งในประเทศ และ/หรือ ต่างประเทศ ซึ่งรวมถึง หน่วยงานจัดเก็บภาษีอากรของสหรัฐอเมริกา (Internal Revenue Service: IRS) ข้อมูลดังกล่าวรวมถึง ชื่อลูกค้า ที่อยู่ เลขประจำตัวผู้เสียภาษี หมายเลขบัญชี สถานะตามหลักเกณฑ์เรื่อง FATCA (คือ เป็นผู้ปฏิบัติตาม หรือผู้ไม่ให้ความร่วมมือ) จำนวนเงินหรือมูลค่าคงเหลือในบัญชี การจ่ายเงินเข้า-ออกจากบัญชี รายการเคลื่อนไหวทางบัญชี จำนวนเงินประเภทและมูลค่าของผลิตภัณฑ์ทางการเงิน และ/หรือ ทรัพย์สินอื่น ๆ ที่มีอยู่กับผู้รับ และ/หรือเปิดบัญชีผ่านผู้รับ ตลอดจนจำนวนรายได้ และข้อมูลอื่น ๆ ที่เกี่ยวกับความสัมพันธ์ทางการเงิน/ทางธุรกิจที่อาจถูกร้องขอโดยบริษัทในกลุ่มของผู้รับ หน่วยงานทางภาษีอากรในประเทศ และ/หรือ ต่างประเทศ ซึ่งรวมถึง IRS ด้วย

disclose to the group companies of the Receiver (in compliance with FATCA law and any other laws), tax authorities, and any other local and foreign government authorities, including the U.S. Internal Revenue Service (IRS), your name, address, taxpayer identification number, account number, FATCA compliance status (compliant or recalcitrant), account balance or value, the payments made into or from the account, account statements, the amount of money, the type and value of financial products and/or other assets held with or account opened through the Receiver, as well as the amount of revenue and income and any other information regarding the banking/business relationship which may be requested or required by the group companies of the Receiver, domestic and/or foreign tax authorities or any other authorities, including the IRS; and

2. หักเงินจากบัญชีของท่านที่มีกับผู้รับหรือเปิดผ่านผู้รับ รวมถึงเงินได้ที่ท่านได้รับจากบัญชีดังกล่าวในจำนวนที่กำหนดโดยหน่วยงานจัดเก็บภาษีอากรในประเทศ และ/หรือต่างประเทศ ซึ่งรวมถึง IRS ภายใต้บังคับของกฎหมาย และ/หรือ กฎเกณฑ์ต่างๆ รวมถึงข้อตกลงใด ๆ ระหว่างผู้รับกับหน่วยงานจัดเก็บภาษีอากรดังกล่าว withhold from your account opened with/through the Receiver and/or the income derived from such account in the amount as required by the local and/or foreign tax authorities, including the IRS, pursuant to the laws and/or regulations, including any agreements between the Receiver and such tax authorities.
3. หากท่านไม่ให้ข้อมูลที่จำเป็นต่อการพิจารณาสถานะความเป็นบุคคลอเมริกัน (U.S. person) หรือข้อมูลที่จำเป็นต้องรายงานให้แก่ผู้รับ หรือไม่ให้คำยินยอมให้ผู้รับดำเนินการอื่นใดรวมถึงการเปิดเผยข้อมูลและการหัก ณ ที่จ่าย ตามที่ระบุในหนังสือฉบับนี้ ผู้รับมีสิทธิใช้ดุลยพินิจแต่เพียงฝ่ายเดียวที่จะยุติความสัมพันธ์ทางการเงิน/ทางธุรกิจกับท่าน ไม่ว่าทั้งหมดหรือบางส่วนตามที่ผู้รับเห็นสมควร

If you fail to provide the information required to determine whether you are a U.S. person, or to provide the information required to be reported to the Receiver, or if you fail to provide a waiver of a law that would prevent reporting, the Receiver shall be entitled to terminate, at its sole discretion, the entire or part of banking/business relationship with you as may be deemed appropriate by the Receiver.

ส่วนที่ 4	การอนุญาตให้บุคคลที่สามใช้ประโยชน์และข้อตกลงในเอกสารนี้
Part 4	Customer's authorization for the third parties to use this form ,information disclosure, consent and agreement in this form

เพื่อความสะดวกของท่าน (ลูกค้า/ผู้ขอใช้บริการ) และเป็นการลดภาระความซ้ำซ้อนของท่านในการนำเสนอเอกสาร/ข้อมูล/คำยินยอมให้กับบริษัทและสถาบันการเงินต่างๆ ที่เป็นเจ้าของผลิตภัณฑ์ที่ผู้รับเป็นตัวแทนขาย(หรือเป็นผู้จัดจำหน่าย) เป็นรายๆ ไป รวมทั้งกรณีที่ท่านเปิดบัญชีกับบริษัท/สถาบันการเงินใดๆ ผ่านผู้รับ โดยหนังสือฉบับนี้ ท่านรับทราบและยินยอมให้บุคคลดังต่อไปนี้ทั้งหมด(อันได้แก่ 1.บริษัทจัดการ/กองทุน/สถาบันการเงินใดๆ ที่ท่านทำธุรกรรมทางการเงินผ่าน หรือเปิดบัญชีเงินฝาก หรือ บัญชีซื้อขายหลักทรัพย์ หรือใช้บริการทางการเงินอื่นใดทั้งโดยตรงหรือผ่านผู้รับ 2. ผู้สนับสนุนการขายฯ รายอื่น และผู้เกี่ยวข้องกับบริษัทจัดการ /กองทุน/สถาบันการเงินดังกล่าวข้างต้น, และ 3. สมาชิกของกลุ่มธุรกิจทางการเงินของผู้รับ, 4. ตัวแทน หรือผู้ที่เกี่ยวข้อง หรือบริษัทในเครือ ของบุคคลดังกล่าวข้างต้นทั้งหมด) ทั้งในปัจจุบันและอนาคต มีสิทธิใช้เอกสารข้อมูล คำยืนยันและคำยินยอมใด ๆ เกี่ยวกับการแสดงตนและการเปิดเผยข้อมูล หรือหัก ณ ที่จ่าย ตามเอกสารฉบับนี้และเอกสาร/ข้อมูลที่เกี่ยวข้อง (ซึ่งต่อไปนี้จะรวมเรียกว่า "เอกสารและข้อมูล") ตามกฎหมายที่เกี่ยวข้องทั้งในและต่างประเทศ (รวมถึงกฎหมาย FATCA และกฎหมายป้องกันและปราบปรามการฟอกเงินและการสนับสนุนทางการเงินแก่การก่อการร้าย) เสมือนหนึ่งว่า ท่านได้มอบเอกสารและข้อมูลนั้น และได้ให้คำยืนยัน/คำยินยอมกับบุคคลดังกล่าวข้างต้นทุกราย และให้บุคคลดังกล่าวข้างต้นและหน่วยงานราชการทั้งในและต่างประเทศและบุคคลที่เกี่ยวข้องทุกรายสามารถนำส่ง / ใช้เอกสารและข้อมูลใดๆของท่านระหว่างกันได้ ไม่ว่าจะอยู่ในรูปสำเนาหรือเอกสารฉบับจริง ก็ให้มีผลผูกพันกับท่านทุกประการ

In consideration of your (customer's or' applicant's) convenience and to reduce your burden of having to repetitively submit this same type of document/ information/ consent to each and every company and financial institution that the customer open account/ with through the Receiver; You hereby acknowledge and agree that any of following person(s) (i.e., 1. any asset management company/fund/ any financial institution with whom you open deposit account or securities trading account or using any financial service directly with or through the Receiver 2. the distributors /agents / and other person (s) related to the aforesaid funds/asset management company / financial institution, 3 any member of Financial Business Group of the Receiver, and 4 the agents or related persons or affiliated company of the all the aforesaid persons) at present or in future to use any documents, information, affirmation, consent related to identification and disclosure or withholding, as mentioned and referred to in this document (hereinafter referred to as the "Document and Information") in accordance with any applicable laws (FATCA and AML/CTF) as if you have provided such Documents and Information to each of those aforesaid person (s) yourself .You further hereby authorize those person (s) to use / provide / share such Document and Information among themselves.

ข้าพเจ้ารับทราบและตกลงปฏิบัติตามข้อกำหนด ข้อตกลง และเงื่อนไขต่างๆ ในเอกสารฉบับนี้ซึ่งรวมถึงตกลงยินยอมให้มีการเปิดเผยข้อมูล การหักบัญชี และการยุติความสัมพันธ์ทางการเงิน/ทางธุรกิจกับข้าพเจ้า เพื่อเป็นหลักฐานแห่งการนี้ จึงได้ลงลายมือชื่อไว้เป็นสำคัญ

By signing in the space below, I hereby acknowledge and agree to the terms and conditions specified herein, including the permitting the disclosure of information, account withholding and termination of banking/business relationship.

ลายมือชื่อผู้ขอเปิดบัญชี Signature of Applicant	วันที่ Date
ผู้แนะนำการลงทุน Investment Consultant	วันที่ Date

แบบแจ้งสถานะความเป็นบุคคลอเมริกัน/ไม่เป็นบุคคลอเมริกัน
Form for Declaration of Status as a U.S. Person or Non-U.S. Person

สำหรับลูกค้าประเภทนิติบุคคล
 For Entity Customer

หนังสือฉบับนี้มอบให้แก่ บริษัทหลักทรัพย์ เอเชีย พลัส จำกัด และบริษัทแม่ บริษัทในเครือ รวมถึงกลุ่มธุรกิจการเงินของบุคคลข้างต้น (ไม่ว่าแต่ละรายหรือรวมกัน ในหนังสือฉบับนี้รวมเรียกว่า “ผู้รับ”) เพื่อประโยชน์ของผู้รับ และบุคคลที่สามตามที่กล่าวถึงในส่วนที่ 4 ของหนังสือฉบับนี้ โดยให้ถือว่าบุคคลดังกล่าวทั้งหมดเป็นผู้รับหนังสือฉบับนี้เช่นกัน

This form is provided to Asia Plus Securities Company Limited and its parent company and affiliated companies including their financial business group (individually or collectively shall be hereinafter referred as the “Receiver”) for the benefit of the Receiver and the third parties referred to in Part 4 of this form and it shall be deemed that all of them are also the Receiver of this form.

ข้อมูล/คำยืนยันและข้อตกลงของลูกค้า Customer's Information / representation / and agreement

วันที่
 Date

ชื่อองค์กร/นิติบุคคล/บริษัท ผู้ขอเปิดบัญชี และผู้ใช้บริการทางการเงิน (“ลูกค้า”) Name of Organization/Entity/Company of Applicant / Entity User of financial service (The “Customer”)	
<div style="background-color: #f0f0f0; padding: 5px; margin-bottom: 5px;"> สำหรับสถาบันการเงินภายใต้ข้อกำหนดของ FATCA ที่มี GIIN For financial institutions under the definition of FATCA that have a GIIN </div> <div style="margin-bottom: 5px;"> <input type="checkbox"/> หมายเลข GIIN ของลูกค้า / Customer GIIN <div style="border-bottom: 1px solid black; width: 100%; height: 20px; margin-top: 5px;"></div> </div> <div> <input type="checkbox"/> กรณีลูกค้าเป็นนิติบุคคลที่ได้รับการสนับสนุน(Sponsored Entity) โปรดระบุชื่อและหมายเลข GIIN ของนิติบุคคลที่สนับสนุน(Sponsoring Entity) / If the customer is Sponsored Entity, please provide the name and GIIN of Sponsoring Entity <div style="margin-top: 5px;"> ชื่อนิติบุคคลที่สนับสนุน / Name on Sponsoring Entity <div style="border-bottom: 1px solid black; width: 100%; height: 20px;"></div> </div> <div style="margin-top: 5px;"> หมายเลข GIIN ของผู้สนับสนุน / GIIN of Sponsoring Entity <div style="border-bottom: 1px solid black; width: 100%; height: 20px;"></div> </div> </div>	<div style="margin-bottom: 5px;"> ประเทศที่จดทะเบียน หรือ จัดตั้ง / Country of Incorporation /Registration or Organization </div> <div style="margin-bottom: 5px;"> เลขทะเบียนนิติบุคคล / Entity Registration Number </div> <div style="margin-bottom: 5px;"> เลขประจำตัวผู้เสียภาษีไทย / Thai Tax ID </div> <div> เลขประจำตัวผู้เสียภาษีในประเทศอื่น (โปรดระบุทุกประเทศ ถ้ามี) Foreign Tax Identification Number(s) (please outline all if any) <div style="margin-top: 5px;"> หมายเลข/ID ประเทศ/Country หมายเลข/ID ประเทศ/Country หมายเลข/ID ประเทศ/Country </div> </div>
<div style="display: flex; justify-content: space-between;"> <div style="width: 10%;"> ส่วนที่ 1 Part 1 </div> <div style="width: 90%;"> สถานะของผู้ขอเปิดบัญชี (Status of Applicant) </div> </div>	
โปรดเลือกทำเครื่องหมายในช่องที่สอดคล้องกับสถานะผู้ขอเปิดบัญชี Please check the appropriate boxes corresponding to your status	
หากท่านตอบว่า ‘ใช่’ โปรดกรอกแบบฟอร์ม W-9 และสิ้นสุดคำถาม (If you check ‘Yes’, please complete Form W-9. If you check ‘No’, please complete the next section.)	
<div style="background-color: #ccc; border-radius: 50%; width: 30px; height: 30px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">1</div>	ลูกค้าเป็นนิติบุคคลอเมริกัน (นิติบุคคลที่จดทะเบียนในประเทศสหรัฐอเมริกา) ใช่หรือไม่ Is the customer a U.S. entity (an entity that has registered or has been incorporated in the U.S.)? <div style="float: right;"> ใช่/Yes <input type="checkbox"/> ไม่ใช่/No <input type="checkbox"/> </div>
หากท่านตอบว่า ‘ใช่’ ในข้อใดข้อหนึ่ง โปรดกรอกแบบฟอร์ม W-8BEN-E และสิ้นสุดคำถาม (If you check ‘Yes’ in any one box, please complete Form W-8BEN-E.)	
<div style="background-color: #ccc; border-radius: 50%; width: 30px; height: 30px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">2</div>	ลูกค้าเป็นสถาบันการเงิน ภายใต้ข้อกำหนดของ FATCA ใช่หรือไม่ Is the customer a financial institution under the definition of FATCA? <div style="float: right;"> ใช่/Yes <input type="checkbox"/> ไม่ใช่/No <input type="checkbox"/> </div>

3

ลูกค้าเป็นนิติบุคคลที่มีรายได้จากการลงทุน/รายได้ทางอ้อม (เช่น รายได้จากการลงทุนในหลักทรัพย์ และเงินฝาก เป็นต้น โปรดดูนิยามในส่วนของ “คำศัพท์ที่สำคัญ”) ตั้งแต่ร้อยละ 50 ขึ้นไปของรายได้รวม หรือมีทรัพย์สินที่ก่อให้เกิดรายได้ดังกล่าวได้ตั้งแต่มูลค่า 50 ขึ้นไปของสินทรัพย์รวม ในรอบบัญชีปีล่าสุด

Is the customer a Passive NFFE , i.e, an entity who either, has earned passive income (income from holding financial Securities and deposits, and etc. Please see the definition in “Glossary of key terms”) equal to or more than 50% of total gross income, or held asset that generate passive income equal to or more than 50% of total asset, in the preceding fiscal calendar year ?

ควรตอบ “ไม่ใช่” หากท่านเป็นนิติบุคคลตามข้อ 3.1-3.2

You should answer ‘No’ if you are an entity that falls within the definitions provided in items 3.1-3.2 below.

3.1 องค์การ/หน่วยงานของรัฐบาลที่ได้รับการยกเว้นภายใต้ FATCA เช่น หน่วยงานราชการ องค์การระหว่างประเทศ หรือ ธนาคารกลาง เป็นต้น
An Exempt Beneficial Owner under FATCA, e.g., Governmental Entity, International Organization or Central Bank.

3.2 นิติบุคคลที่ได้รับการยกเว้น ภายใต้ FATCA เช่น บริษัทจดทะเบียนในตลาดหลักทรัพย์และบริษัทในเครือ นิติบุคคลที่ไม่แสวงหากำไร สมาคม มูลนิธิ นิติบุคคลใหม่เริ่มจัดตั้งไม่เกิน 24 เดือน เป็นต้น
An entity that is Excepted Non-Financial Foreign Entity under FATCA e.g., a publicly traded entity and its affiliates, a non-profit organization, association, foundation, or an entity that is a non-financial start-up company that has been organized less than 24 months

ส่วนที่ 2
Part 2

การยืนยันและการเปลี่ยนแปลงสถานะ
(Confirmation and Change of Status)

1. ลูกค้ายืนยันว่า ข้อมูลที่ลูกค้าให้ในแบบฟอร์มนี้เป็นความจริง ถูกต้อง และครบถ้วนสมบูรณ์
The Customer confirms that the information provided by the customer in this form is true, correct, accurate and complete.

2. ลูกค้ารับทราบและตกลงว่า หากลูกค้ามีสถานะเป็นบุคคลอเมริกัน แต่ข้อมูลที่ให้ตามแบบฟอร์มนี้ หรือตามแบบฟอร์ม W-9 เป็นข้อมูลอันเป็นเท็จ ไม่ถูกต้อง หรือไม่ครบถ้วนสมบูรณ์ ผู้รับ มีสิทธิใช้ดุลยพินิจแต่เพียงฝ่ายเดียวที่จะยุติความสัมพันธ์ทางการเงิน/ทางธุรกิจกับลูกค้า ไม่ว่าทั้งหมดหรือบางส่วน ตามที่ผู้รับเห็นสมควร
The Customer acknowledges and agrees that if the customer is a U.S. person but the information provided on this form or Form W-9 is false, incorrect, or incomplete, The Receiver shall be entitled to terminate, at its sole discretion, the entire or part of banking/business relationship with the customer or part of such relationship as the Receiver may deem appropriate.

3. ลูกค้าตกลงที่จะแจ้งให้ผู้รับได้ทราบและนำส่งเอกสารประกอบให้แก่ผู้รับ ภายใน 30 วัน หลังจากมีเหตุการณ์เปลี่ยนแปลงอันทำให้ข้อมูลของลูกค้าที่ระบุในแบบฟอร์มนี้ไม่ถูกต้อง และในกรณีที่ผู้รับมีการร้องขอเอกสาร/ข้อมูล/คำยินยอมเพิ่มเติม ลูกค้าตกลงที่จะดำเนินการให้แล้วเสร็จตามที่ได้รับการร้องขอภายในเวลาที่ผู้รับกำหนด
The Customer agrees to notify and provide relevant documents to the Receiver within 30 days after any change in circumstances that causes the information provided in this form to be incorrect, or after the date that the Receiver has requested for additional document/ information/ consent.

4. ลูกค้ารับทราบและตกลงว่า ในกรณีที่ลูกค้าไม่ได้ดำเนินการตามข้อ 3 ข้างต้น หรือมีการนำส่งข้อมูลอันเป็นเท็จ ไม่ถูกต้อง หรือไม่ครบถ้วนสมบูรณ์เกี่ยวกับสถานะของลูกค้า ผู้รับมีสิทธิใช้ดุลยพินิจแต่เพียงฝ่ายเดียวที่จะยุติความสัมพันธ์ทางการเงิน/ทางธุรกิจกับลูกค้า ไม่ว่าทั้งหมดหรือบางส่วนตามที่ผู้รับเห็นสมควร
The Customer acknowledges and agrees that failure to comply with item 3 above, or provision of any false, incorrect or incomplete information as to the customer’s status, shall entitle the Receiver to terminate, at its sole discretion, the entire banking/business relationship with the customer or part of such relationship as the Receiver may deem appropriate.

ส่วนที่ 3
Part 3

การยินยอมให้เปิดเผยข้อมูลและการหักบัญชี (Authorization for information disclosure and account withholding)

ลูกค้าตกลงให้ความยินยอมที่ไม่อาจยกเลิกเพิกถอนแก่ผู้รับ ในการดำเนินการดังต่อไปนี้
The Customer hereby irrevocably authorizes the Receiver to:

1. เปิดเผยข้อมูลต่างๆ ของลูกค้าให้แก่หน่วยงานจัดเก็บภาษีอากรในประเทศ และ/หรือ ต่างประเทศ ซึ่งรวมถึง หน่วยงานจัดเก็บภาษีอากรของสหรัฐอเมริกา (Internal Revenue Service: IRS) ข้อมูลดังกล่าวรวมถึง ชื่อลูกค้า ที่อยู่ เลขประจำตัวผู้เสียภาษี หมายเลขบัญชี สถานะตามหลักเกณฑ์เรื่อง FATCA (คือ เป็นผู้นับถือศาสนา หรือผู้ไม่ให้ความร่วมมือ) จำนวนเงินหรือมูลค่าคงเหลือในบัญชี การจ่ายเงินเข้า-ออกจากบัญชี รายการเคลื่อนไหวทางบัญชี จำนวนเงินประเภทและมูลค่าของผลิตภัณฑ์ทางการเงิน และ/หรือ ทรัพย์สินอื่นๆ ที่มีอยู่กับผู้รับหรือเปิดบัญชีผ่านผู้รับ ตลอดจนจำนวนรายได้ และข้อมูลอื่นๆ ที่เกี่ยวกับความสัมพันธ์ทางการเงิน/ทางธุรกิจที่อาจถูกร้องขอโดยหน่วยงานทางภาษีอากรในประเทศ และ/หรือ ต่างประเทศ ซึ่งรวมถึง IRS ด้วย
disclose to domestic and/or foreign tax authorities, including the U.S. Internal Revenue Service (IRS), the customer’s name, address, taxpayer identification number, account number, FATCA compliance status (i.e., compliant or recalcitrant), account balance or value, the payments made into or from the account, account statements, the amount of money, the type and value of financial products and/or other assets held with the Receiver or account opened through, as well as the amount of revenue and income and any other information regarding the banking/ business relationship which may be requested or required by domestic and/or foreign tax authorities, including the IRS; and

2. หักเงินจากบัญชีของลูกค้ำที่มีกับผู้รับหรือเปิดผ่านผู้รับ และ/หรือ เงินได้ที่ลูกค้ำได้รับจากหรือผ่านผู้รับ ในจำนวนที่กำหนดโดยหน่วยงานจัดเก็บภาษีอากรในประเทศ และ/หรือต่างประเทศ ซึ่งรวมถึง IRS ภายใต้บังคับของกฎหมาย และ/หรือ กฎเกณฑ์ต่างๆ รวมถึงข้อตกลงใดๆ ระหว่างผู้รับกับหน่วยงานจัดเก็บภาษีอากรดังกล่าว

ส่วนที่ 4	การอนุญาตให้บุคคลที่สามารถใช้ประโยชน์และข้อตกลงในเอกสารนี้
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เพื่อความสะดวกของลูกค้า และเป็นการลดภาระความซ้ำซ้อนของลูกค้าในการนำส่งเอกสาร/ข้อมูลคำยินยอมให้กับบริษัทและสถาบันการเงินต่างๆ ที่เป็นเจ้าของผลิตภัณฑ์ที่ผู้รับเป็นตัวแทนขาย(หรือเป็นผู้จัดจำหน่าย) เป็นรายๆ ไป รวมทั้งกรณีที่ลูกค้าเปิดบัญชีกับบริษัท/สถาบันการเงินใดๆ ผ่านผู้รับ โดยหนังสือฉบับนี้ ลูกค้ารับทราบและยินยอมให้บุคคล(รวมนิติบุคคล)ดังต่อไปนี้ทั้งหมด(อันได้แก่ 1.บริษัทจัดการ/กองทุน/สถาบันการเงินใดๆ ที่ลูกค้าทำธุรกรรมทางการเงินผ่าน หรือเปิดบัญชีเงินฝาก หรือ บัญชีซื้อขายหลักทรัพย์ หรือใช้บริการทางการเงินอื่นใดทั้งโดยตรงหรือผ่านผู้รับ 2. ผู้สนับสนุนการขายฯ รายอื่น และผู้เกี่ยวข้องกับบริษัทจัดการ /กองทุน/สถาบันการเงินดังกล่าวข้างต้น, และ 3. สมาชิกของกลุ่มธุรกิจทางการเงินของผู้รับ, 4. ตัวแทน หรือผู้ที่เกี่ยวข้อง หรือบริษัทในเครือ ของบุคคลดังกล่าวข้างต้นทั้งหมด) ทั้งในปัจจุบันและอนาคต มีสิทธิใช้เอกสารข้อมูล คำยืนยันและคำยินยอมใด ๆ เกี่ยวกับการแสดงตนและการเปิดเผยข้อมูล หรือหัก ณ ที่จ่าย ตามเอกสารฉบับนี้และเอกสาร/ข้อมูลที่ยังถึง (ซึ่งต่อไปนี้จะรวมเรียกว่า "เอกสารและข้อมูล") ตามกฎหมายที่เกี่ยวข้องทั้งในและต่างประเทศ (รวมถึงกฎหมาย FATCA และกฎหมายป้องกันและปราบปรามการฟอกเงินและการสนับสนุนทางการเงินแก่การก่อการร้าย) เสมือนหนึ่งว่าลูกค้าได้มอบเอกสารและข้อมูลนั้น และได้ให้คำยืนยัน/คำยินยอมกับบุคคลดังกล่าวข้างต้นทุกราย และให้บุคคลดังกล่าวข้างต้นและหน่วยงานราชการทั้งในและต่างประเทศและบุคคลที่เกี่ยวข้องทุกรายสามารถนำส่ง / ใช้เอกสารและข้อมูลใดๆ ของลูกค้าระหว่างกันได้ ไม่ว่าจะอยู่ในรูปสำเนาหรือเอกสารฉบับจริง ก็ให้มีผลผูกพันกับลูกค้าทุกประการ

ข้าพเจ้ารับทราบและตกลงปฏิบัติตามข้อกำหนดและเงื่อนไขต่าง ๆ ในเอกสารฉบับนี้ ซึ่งรวมถึงตกลงยินยอมให้มีการเปิดเผยข้อมูล การหักบัญชี และการยุติความสัมพันธ์ทางการเงิน/ทางธุรกิจกับข้าพเจ้า เพื่อเป็นหลักฐานแห่งการนี้ จึงได้ลงลายมือชื่อไว้เป็นสำคัญ

.....) Applicant's Signature

เอกสารประกอบ (ถ้ามี) / Attachment (if any)

คำศัพท์ที่สำคัญ (Glossary of key terms)

เอกสารฉบับนี้เป็นสรุปเพื่อวัตถุประสงค์ในการให้ข้อมูลเท่านั้นและเป็นข้อมูลในลักษณะทั่วไป ทั้งนี้ ไม่ถือเป็นการให้คำปรึกษาทางภาษีหรือกฎหมาย ผู้รับเอกสาร FATCA Form (ตามนิยามที่ปรากฏใน FATCA Form) ไม่รับประกันความถูกต้อง ครบถ้วน และไม่รับผิดชอบต่อความผิดพลาดใดๆ หรือไม่รับผิดชอบต่อความเสียหายที่เกิดจากการยึดถือตามข้อมูลนี้ หากท่านมีข้อสงสัยใดๆ เกี่ยวกับสถานะของนิติบุคคลของท่านหรือแบบฟอร์มของสรรพากรสหรัฐ (U.S. IRS) โปรดขอความเห็นหรือคำปรึกษาจากผู้ที่สามารถให้คำปรึกษาเกี่ยวกับกฎหมายภาษีของสหรัฐอเมริกา

นิติบุคคล (Entity) - หมายถึง บุคคลตามกฎหมายหรือการจัดตั้งตามกฎหมาย ซึ่งไม่ใช่บุคคลธรรมดา

บุคคลอเมริกัน (U.S. Person) - เพื่อวัตถุประสงค์ในการจัดเก็บภาษี นิติบุคคลจะถือว่าเป็นบุคคลอเมริกัน ในกรณีที่เป็น

- ห้างหุ้นส่วนหรือนิติบุคคลที่จัดตั้งขึ้นในสหรัฐอเมริกา หรือจัดตั้งภายใต้กฎหมายของสหรัฐอเมริกาหรือรัฐใดของสหรัฐอเมริกา
- ทรัสต์จะถือเป็นบุคคลสหรัฐถ้า - (i) ศาลในสหรัฐอเมริกามีอำนาจภายใต้กฎหมายในการบังคับตามคำสั่งศาล หรือตัดสินในประเด็นต่างๆที่เป็นสาระสำคัญเกี่ยวกับการบริหารจัดการของทรัสต์ และ (ii) บุคคลสัญชาติอเมริกันหนึ่งหรือหลายคนที่มีอำนาจในการควบคุมการตัดสินใจเรื่องสำคัญต่างๆในทรัสต์
- ทรัพย์สินของผู้ตายซึ่งเป็นบุคคลอเมริกันหรือผู้มีถิ่นที่อยู่ในสหรัฐอเมริกา

FATCA

FATCA เป็นคำย่อของ Foreign Account Tax Compliance Act ซึ่งเป็นกฎหมายทางภาษีของประเทศสหรัฐอเมริกา ที่มุ่งหาบุคคลอเมริกันที่มีทรัพย์สินทางการเงินนอกประเทศสหรัฐอเมริกา เป็นที่คาดว่ารัฐบาลไทยจะไดลงนามในข้อตกลงกับประเทศสหรัฐอเมริกาอันเกี่ยวเนื่องกับกฎหมาย FATCA เพื่อแลกเปลี่ยนข้อมูลเกี่ยวกับ

- บุคคลอเมริกันที่มีทรัพย์สินทางการเงินในประเทศไทย และ
- ชาวไทยที่มีทรัพย์สินทางการเงินในประเทศสหรัฐอเมริกา

สถาบันการเงิน (Foreign Financial Institution) - หมายถึง สถาบันผู้รับฝากหลักทรัพย์ สถาบันที่รับฝากเงิน นิติบุคคลที่ดำเนินธุรกิจเกี่ยวกับการลงทุน หรือบริษัทประกันที่กำหนด ตามที่นิยามโดยกฎหมาย FATCA

รายได้จากการลงทุน/รายได้ทางอ้อม (Passive Income) - โดยทั่วไปหมายถึงส่วนของรายได้รวมก่อนหักค่าใช้จ่ายที่ประกอบด้วย

- เงินปันผล และเงินจ่ายเงินทดแทนเงินปันผล (รายได้ที่เทียบเท่าเงินปันผล)
- ดอกเบี้ย และรายได้ที่เทียบเท่าดอกเบี้ย
- ค่าเช่า และค่าลิขสิทธิ์ (Royalties) ที่นอกเหนือจากค่าเช่าและค่าลิขสิทธิ์ที่ได้จากการประกอบการค้าหรือการทำธุรกิจ อย่างน้อยบางส่วน โดยลูกจ้างของนิติบุคคล
- เงินรายปี (Annuities)
- รายได้จากสัญญา Swap
- รายได้ค่าเช่าอสังหาริมทรัพย์ หากรายได้ดังกล่าวสามารถได้รับโดยไม่ต้องมีการดำเนินการเพียงเล็กน้อยจนถึงไม่ต้องดำเนินการใดๆ

NFFE - เป็นคำย่อสำหรับ Non-Financial Foreign Entity ซึ่งหมายถึงนิติบุคคลที่ มิได้เป็นสถาบันการเงินตามนิยามของกฎหมาย FATCA

นิติบุคคลที่มีรายได้หลักมาจากการประกอบกิจการที่ไม่ใช่การลงทุน (Active Non-Financial Foreign Entity) - หมายถึง นิติบุคคลที่ไม่เป็นนิติบุคคลอเมริกัน และไม่เป็นสถาบันการเงิน ที่เข้าเงื่อนไขข้อใดข้อหนึ่งดังต่อไปนี้

- (1) มีทั้งรายได้จากการลงทุน/รายได้ทางอ้อม (passive income) น้อยกว่าร้อยละ 50 ของรายได้รวมก่อนหักค่าใช้จ่าย ในปีปฏิทินก่อนหน้าหรือในระยะเวลาการรายงานอื่นที่เหมาะสม และมีสินทรัพย์ที่เป็นสินทรัพย์ที่ก่อให้เกิดหรือเป็นสินทรัพย์ที่ถือไว้เพื่อก่อให้เกิดรายได้จากการลงทุน/รายได้ทางอ้อม น้อยกว่าร้อยละ 50 ของสินทรัพย์ทั้งหมดที่นิติบุคคลดังกล่าวมีอยู่ในปีปฏิทินก่อนหน้าหรือระยะเวลาการรายงานอื่นที่เหมาะสม
- (2) หุ่นของนิติบุคคลดังกล่าวเป็นหุ่นที่มีการซื้อขายเป็นการทั่วไปในตลาดหลักทรัพย์ที่มีการจัดตั้งอย่างเป็นทางการ หรือนิติบุคคลดังกล่าวเป็นนิติบุคคลที่เกี่ยวข้องกับนิติบุคคลที่หุ่นมีการซื้อขายเป็นการทั่วไปในตลาดหลักทรัพย์ที่มีการจัดตั้งอย่างเป็นทางการ
- (3) เป็นนิติบุคคลที่จัดตั้งขึ้นในดินแดนของสหรัฐ (U.S. Territory) และผู้รับประโยชน์ของนิติบุคคลดังกล่าวทั้งหมดเป็นผู้มีถิ่นที่อยู่ในดินแดนของสหรัฐ

- (4) เป็นหน่วยงานรัฐบาล (รัฐบาลอื่นใดนอกเหนือจากรัฐบาลสหรัฐ) องค์การบริหารส่วนท้องถิ่น (ซึ่งมีความหมายรวมถึงรัฐ จังหวัด อำเภอ หรือเทศบาล) หรือหน่วยงานสาธารณะที่ทำหน้าที่ของรัฐบาลหรือองค์การบริหารส่วนท้องถิ่น หน่วยงานของรัฐบาลสหรัฐ องค์การระหว่างประเทศ ธนาคารกลางที่ไม่ใช่ธนาคารกลางของสหรัฐ หรือหน่วยที่มีหน่วยงานดังกล่าวข้างต้นแห่งหนึ่งหรือมากกว่าเป็นเจ้าของ
- (5) ธุรกิจหลักของนิติบุคคลดังกล่าว ประกอบด้วย การถือหุ้น (ทั้งหมดหรือบางส่วน) หรือให้สินเชื่อและบริการทางการเงินอื่นๆ แก่บริษัทลูกหนึ่งหรือหลายแห่งที่ประกอบธุรกิจเกี่ยวกับการค้าหรือธุรกิจอื่นที่ไม่ใช่ธุรกิจทางการเงิน ยกเว้นในกรณีที่นิติบุคคลดังกล่าวมีหน้าที่ (หรือทำหน้าที่เสมือน) เป็นกองทุนเพื่อการลงทุน อาทิ กองทุนเพื่อการลงทุนในหุ้นนอกตลาด กองทุนร่วมลงทุน กองทุนเพื่อการซื้อกิจการ หรือเครื่องมือการลงทุนอื่นใดที่มีวัตถุประสงค์ในการซื้อหรือให้เงินทุนในฐานะผู้ถือสินทรัพย์ทุนเพื่อวัตถุประสงค์ในการลงทุนในบริษัทใด ๆ นิติบุคคลดังกล่าวจะไม่มีคุณสมบัติตามข้อนี้
- (6) เป็นนิติบุคคลที่จัดตั้งขึ้นโดยที่ยังไม่ได้เริ่มดำเนินธุรกิจและไม่มีประวัติการดำเนินธุรกิจมาก่อน แต่ได้ทำการลงทุนในสินทรัพย์ด้วยวัตถุประสงค์ในการประกอบธุรกิจใด ๆ ที่ไม่ใช่ธุรกิจสถาบันการเงิน ทั้งนี้ นิติบุคคลดังกล่าวจะไม่เข้าข่ายมีคุณสมบัติตามข้อนี้ หลังจากครบ 24 เดือนนับจากวันที่ได้มีการจัดตั้งนิติบุคคลขึ้น
- (7) เป็นนิติบุคคลที่กำลังอยู่ในขั้นตอนการขายสินทรัพย์เพื่อการชำระบัญชี หรืออยู่ระหว่างการปรับโครงสร้างโดยมีความตั้งใจที่จะดำเนินกิจการเดิมต่อไป หรือเริ่มดำเนินการใหม่ในธุรกิจอื่น นอกเหนือจากการเป็นสถาบันการเงิน ทั้งนี้ นิติบุคคลดังกล่าวต้องไม่เคยเป็นสถาบันการเงินในระยะเวลา 5 ปีก่อนหน้านี้
- (8) เป็นนิติบุคคลที่ประกอบธุรกิจในการให้สินเชื่อหรือการทำธุรกรรมเพื่อกระจายความเสี่ยง (hedging) แก่หรือเพื่อนิติบุคคลที่เกี่ยวข้องที่ไม่ใช่สถาบันการเงิน และไม่มี การให้สินเชื่อหรือทำธุรกรรมเพื่อกระจายความเสี่ยงแก่นิติบุคคลอื่นใดที่ไม่ใช่นิติบุคคลที่เกี่ยวข้อง ทั้งนี้ กลุ่มของนิติบุคคลที่เกี่ยวข้องในกลุ่มต้องเป็น นิติบุคคลที่ประกอบธุรกิจอื่นนอกเหนือจากการเป็นสถาบันการเงิน
- (9) เป็นนิติบุคคลที่ไม่ใช่สถาบันการเงินที่ได้รับการยกเว้น ตามที่กำหนดในหลักเกณฑ์ของกระทรวงการคลังสหรัฐที่เกี่ยวข้อง หรือ
- (10) เป็นนิติบุคคลที่มีคุณสมบัติตามเงื่อนไขดังต่อไปนี้
- (10.1) เป็นนิติบุคคลที่จัดตั้งและประกอบธุรกิจในประเทศที่เป็นถิ่นที่อยู่ของนิติบุคคลดังกล่าว โดยมีวัตถุประสงค์เพื่อการศาสนา การกุศล วิทยาศาสตร์ ศิลปะ วัฒนธรรม การกีฬา หรือการศึกษา หรือเป็นนิติบุคคลที่จัดตั้งและดำเนินการในประเทศที่เป็นถิ่นที่อยู่ของตนโดยมีลักษณะเป็นหน่วยงานทางวิชาชีพ กลุ่มของธุรกิจ หอการค้า หน่วยแรงงาน หน่วยงานทางเกษตร หรือเป็นนิติบุคคลที่ดำเนินการในการส่งเสริมสวัสดิการสังคมเป็นการเฉพาะ
 - (10.2) เป็นนิติบุคคลที่ได้รับการยกเว้นภาษีเงินได้ในประเทศถิ่นที่อยู่
 - (10.3) เป็นนิติบุคคลที่ไม่มีผู้ถือหุ้นหรือสมาชิกที่ได้รับผลประโยชน์จากการเป็นเจ้าของหรือผลประโยชน์ตอบแทนจากรายได้หรือทรัพย์สินของนิติบุคคลนั้น
 - (10.4) กฎหมายที่บังคับใช้ในประเทศถิ่นที่อยู่ของนิติบุคคลดังกล่าวหรือข้อกำหนดตามเอกสารการจัดตั้งไม่อนุญาตให้มีการแจกจ่ายเงินได้หรือสินทรัพย์ของนิติบุคคลดังกล่าวให้เป็นผลประโยชน์ของบุคคลที่เป็นเอกชนหรือนิติบุคคลที่ไม่ใช่เพื่อการกุศลนอกเหนือจากที่เป็นการประกอบกิจการการกุศลของนิติบุคคลดังกล่าว หรือการจ่ายเงินที่เป็นค่าจ้างหรือค่าตอบแทนในการทำงาน หรือการจ่ายเงินเป็นค่าอสังหาริมทรัพย์ที่นิติบุคคลดังกล่าวได้ซื้อไว้ตามมูลค่ายุติธรรมของตลาด และ
 - (10.5) กฎหมายที่บังคับใช้ในประเทศถิ่นที่อยู่ของนิติบุคคลดังกล่าวหรือข้อกำหนดตามเอกสารการจัดตั้ง ต้องมีข้อกำหนดว่าในการเลิกกิจการหรือการยุบเลิกนิติบุคคลดังกล่าว สินทรัพย์ทั้งหมดจะต้องถูกโอนให้กับหน่วยของรัฐบาลหรือหน่วยที่ไม่แสวงหากำไรอื่น หรือให้สินทรัพย์ที่เหลืออยู่ตกเป็นของแผ่นดิน

นิติบุคคลที่เกี่ยวข้อง (Related Entity) - นิติบุคคลที่เป็น "นิติบุคคลที่เกี่ยวข้อง" กับนิติบุคคลอื่นถ้านิติบุคคลหนึ่งได้อำนาจควบคุมอีกนิติบุคคลหนึ่ง หรือนิติบุคคลสองแห่งที่อยู่ภายใต้การควบคุมเดียวกัน เพื่อวัตถุประสงค์ตามข้อนี้ การควบคุมรวมถึงความเป็นเจ้าของทั้งทางตรงและทางอ้อมมากกว่าร้อยละ 50 ของอำนาจในการออกเสียง หรือมูลค่าของนิติบุคคลนั้น และต่อไปนี้จะถือว่า ประเทศไทยอาจถือว่านิติบุคคลไม่เป็นนิติบุคคลที่เกี่ยวข้องกับนิติบุคคลอื่น ถ้านิติบุคคลทั้งสองแห่งนั้นไม่ได้เป็นสมาชิกของเครือบริษัทเดียวกันตามที่กำหนดไว้ในข้อ 1471(e)(2) ของประมวลรัษฎากรของสหรัฐ

Glossary of key terms

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Entity - means a legal person or a legal arrangement, which is not a natural person.

U.S. Person - For federal tax purposes, an entity is considered a U.S. Person if it is:

- A partnership or corporation incorporated or organized in the United States or under the laws of the United States or any State thereof,
- A trust if - (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or
- An estate of a decedent that is a citizen or resident of the United States

FATCA

FATCA is an abbreviation of Foreign Account Tax Compliance Act. This United States tax legislation is aimed at identifying U.S. Persons that have financial assets outside of the United States. By December 31, 2014, the government of the Thailand is expected to have concluded an agreement with the government of the United States related to FATCA with respect to the exchange of information regarding:

- U.S. Persons who have financial assets in the Thailand, and
- Thai taxpayers who have financial assets in the United States.

Financial Institution - means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined under FATCA.

Passive Income - refers generally to the portion of gross income that consists of:

- Dividends and dividend substitute payments (income equivalent to dividend);
- Interest and income equivalent to interest
- Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFFE;
- Annuities;
- Income from swap-contracts;
- Rental income of real estate property provided that this income can be obtained by performing little to no activity.

NFFE - is an abbreviation of Non-Financial Foreign Entity, i.e., the entity which is non-financial institution by the definition of FATCA

Active Non-Financial Foreign Entity (Active NFFE) - means any NFFE that meets any of the following criteria:

- (1) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (2) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is traded on an established securities market;
- (3) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;

- (4) The NFFE is a non-U.S. government, a political subdivision of such government (includes a state, province, country, or municipality), or a public body performing a function of such government or a political subdivision thereof, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- (5) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- (6) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
- (7) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (8) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- (9) The NFFE is an "excepted NFFE" as described in relevant U.S. Treasury Regulation; or
- (10) The NFFE meets all of the following requirements:
 - (10.1) It is established and operated in its country of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
 - (10.2) It is exempt from income tax in its country of residence;
 - (10.3) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - (10.4) The applicable laws of the NFFE's country of residence or the NFFE's formation documents do not permit any income or assets of the NFFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFFE has purchased; and
 - (10.5) The applicable laws of the NFFE's country of residence or the NFFE's formation documents require that, upon the NFFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFFE's country of residence or any political subdivision thereof.

Related Entity - An entity is a "Related Entity" of another entity if either entity controls the other entity, or two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 per cent of the vote or value in an entity. Notwithstanding the foregoing, Thailand may treat an entity as not a Related Entity of another entity if the two entities are not members of the same expanded affiliated group.

Affix
THB 30
Stamp
Duty

POWER OF ATTORNEY

For the Subscription of the Newly Issued Ordinary Shares
of Singer Thailand Public Company Limited (the "Company")

I/We ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Juristic Person _____

☐ ID Card Number ☐ Alien ID Card ☐ Passport Number ☐ Juristic Number

_____ Having the address according to a list of
shareholders whose names appear on the shareholders register book on the date to record the names of
shareholders who are entitled to subscribe for the newly issued ordinary shares in proportion to their respective
(Record Date) as of November 2, 2021 (the "Shares Offering")

Telephone No. _____ Nationality _____

I/We own, according to a list of shareholders whose names appear on the shareholders register book on the date to
record the names of shareholders who are entitled to subscribe for the newly issued ordinary shares in proportion to
their respective (Record Date) as of November 2, 2021 in the number of _____ shares, and have
the rights to subscribe for _____ newly issued ordinary shares of the Company. I/We hereby
authorize ☐ Mr. ☐ Mrs. ☐ Ms. _____

Nationality _____ Age _____ years ID Card Number _____

Address no. _____ Moo baan/ Building _____ Soi _____

Road _____ Subdistrict _____ District _____ Province _____
Postal Code _____ (the "Attorney") to be the true and legal attorney to

have full power and authority to do and perform all and every act in relation to subscription of newly issued ordinary
shares of the Company in the Shares Offering (the "Subscription") of _____ shares, including
to sign, certify and amend information in the subscription form in relation to the Subscription, to make any payment
for the Subscription, to provide information and sign, certify, amend and submit any documents in relation to the
Subscription, to communicate with the Company and its agents in relation to the Subscription, to agree to any terms
and conditions in relation to the Subscription and perform any acts in relation to the Subscription on my/our behalf. All
actions authorized by this Power of Attorney may be taken by the Attorney as if they were my/our actions. Any and all
acts done pursuant to this Power of Attorney shall therefore be regarded as if they were my/our actions and be valid
and effectual.

Signed _____ Grantor
()

Signed _____ Attorney
()

Signed _____ Witness
()

Signed _____ Witness
()

