

SINGER THAILAND PUBLIC COMPANY LIMITED
Notice of the Annual General Meeting of Shareholders No.59

20 March 2026

Subject Invitation to the Annual General Meeting of Shareholders No.59

To Shareholders of Singer Thailand Public Company Limited

Enclosure

1. Copy of the Annual General Meeting of Shareholders No.58, held on 23 April 2025
2. The 2025 annual report (56-1 One Report) in the form of QR Code comprising the annual directors' report, consolidated financial statement, and profit and loss account ended as of 31 December 2025
3. Information of the proposed Directors to replace those retired by rotation
4. Qualification of Independent Directors
5. Procedure of Company Directors, Audit Committee, Nomination, Remuneration and Corporate Governance Committee and Independent Directors nomination
6. Name of auditors, details of the audit fee, and the names of subsidiaries that appointed the same auditor
7. Profiles of independent directors who will be appointed as proxy
8. Guidelines for proxy appointment, registration, and identification documents required to attend and vote in the General Meeting of Shareholders
9. The Company's Article of Association in relation to the Annual General of Shareholders
10. Proxy form (Proxy Form B, Proxy Form C)
11. Guidelines for the Annual General Meeting of Shareholders No. 59 via Electronic Media (E-AGM)
12. Map of the place where relaying the meeting via electronic media
13. Privacy Notice

The Board of Directors of the Singer Thailand Public Company Limited (the “**Company**”) has resolved to hold the Annual General Meeting of Shareholders No.59, on **23 April 2026 at 10:00 a.m.** in form of Hybrid meeting whereby the shareholders are participated the meeting via electronic media (E-AGM) or by attending the meeting at the meeting room, 30th floor, NT Bangrak Building, No. 72 NT Bangrak Building, Charoen Krung Road, Bang Rak Subdistrict, Bang Rak District, Bangkok 10500. Prior to the meeting, the Company invited the shareholders to propose items for the agenda and/or name of the director candidates from 29 September 2025 – 31 December 2025. However, neither agenda items nor candidates were proposed. The agendas of the meeting will be as follows:

1. **To certify the minutes of the Annual General Meeting of Shareholders No.58, held on 23 April 2025.**

Fact and reason

The Annual General Meeting of Shareholders No.58, held on 23 April 2025, which a copy of the minutes has been submitted to the Stock Exchange of Thailand and the Ministry of Commerce within 14 days from the date of shareholders' meeting, and the Board of Director deemed it was recorded correctly according the shareholders' meeting's resolution. , including publicized on the Company's website for disclosure to shareholders and general investors, and it appeared that no one objected or asked for a revision. The details are as specified in Enclosure 1.

Board of directors' opinion

The Board of Directors' deemed it appropriate to propose to the shareholders' meeting to certify the minutes of the Annual General Meeting of Shareholders No.58, held on 23 April 2025. The details are as specified in Enclosure 1.

Votes required for resolution A vote of 52% of the total number of votes of shareholders who attend the meeting and have right to vote.

2. **To acknowledge the Company's 2025 operating results and consider and approve the financial statement and profit and loss account for the year ended 31 December 2025.**

Fact and reason

The shareholders was requested to acknowledge the Company's 2025 operating results and approve the consolidated financial statements for the year ended 31 December 2025, which was audited and certified by the certified public accountant and approved by the Audit Committee and the Board of Directors of the Company. The summary is as follows:

Items	Year 2025	Year 2024 (Restated)
• Total assets (Million Baht)	16,541.22	17,130.79
• Total liabilities (Million Baht)	1,646.61	2,404.79
• Total shareholders' equity (Million Baht)	14,894.61	14,725.99
• Total revenues (Million Baht)	3,500.26	2,447.78
• Net profit/(Loss) (Million Baht) (Oparent's equity)	105.08	(42.96)
• Earnings per share (Baht/share)	0.13	(0.05)
• Net profit (percentage)	5.19	(0.83)
• Return on equity (percentage)	1.37	(0.15)
• Return on assets (percentage)	1.10	(0.12)
• Debt to equity (times)	0.12	0.18
• Book value per share (Baht/share)	17.97	17.76

The details are as specified in the 2024 annual report (56-1 One Report) (Part 3 – Financial Statement) which is sent to the shareholders as specified in Enclosure 2.

Board of directors' opinion The Board of Director deemed it appropriate to propose to the shareholders' meeting to acknowledge the Company's 2025 operating results and approve the consolidated financial statements, profit and loss account for the year ended 31 December 2025 which were audited and certified by the company's auditor.

Votes required for resolution**A vote of 52% of the total** number of votes of shareholders who attend the meeting and have right to vote.

3. **To consider and approve the dividend non-payment from the Company's operating of the year 2025**

Fact and reason According to the Company's dividend payments policy, the Company has to pay dividend at the rate of not less than 50 percent of the net profit of the consolidated financial statement after deduct income tax, legal reserves and other reserves each year. The dividend payment shall base on the economic situation, operating profits and further investment plan. The Company's Board of Directors has authority to consider the exemption of such policy implementation or amends such policy from time to time.

Following the overall performance statements for the year ended 31 December 2025 according to separate financial statements for the year ended 31 December 2025, audited by the certified public accountant, the Company has accumulated deficit in the account.

The details of dividend payments comparing to the operating results in last 3 years from 2023-2025

รายการ	Year 2025	Year 2024 (Restated)	Year 2023
Net profit/(Loss) (Million Baht)	105.08	(42.96)	(3,210)
Number of shares (Million Baht)	828.99	828.99	840.68
Dividend per share (Baht/share)	-	-	-
Total dividend (Million Baht)	-	-	-
Payout ratio (percentage)	-	-	-

Board of directors' opinion The Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the non-dividend payment of the year 2025 due to the Company's accumulation incurred losses as of 31 December 2025.

Votes required for resolution**A vote of 52% of the total** number of votes of shareholders who attend the meeting and have right to vote.

4. **To consider and approve the appointment of directors replacing those who retire by rotation.**

Fact and reason

According to Section 71 of the Public Company Limited Act B.E. 2535 and Article 14 of the Company's Article of Associations, at each the Annual General Meeting of Shareholders, at least one-third (1/3) of the board of directors shall retire. If the number of directors could not divide into thirds, the number of retire directors will be the closest to one-thirds (1/3). The directors who retired at the Annual General Meeting of Shareholders No.59 are:

- | | |
|---------------------------------|-------------------------|
| 1. Mr. Adisak Sukumvitaya | ▪ Chairman of the Board |
| 2. Mr. Narathip Wirunechatapant | ▪ Director |
| 3. Ms. Somsri Shalapukdee | ▪ Independent Director |

The Company invited the shareholders to propose the qualified director candidate by pre-nomination process from 29 September 2025 to 31 December 2025 via the Company's website. Neither shareholders propose the qualified director candidate.

The Nomination, Remuneration and Corporate Governance Committee will consider before proposing to the Board of Directors to consider and propose to the shareholders' meeting for nomination, based on Company's structure, nomination process specified by the Company and qualifications of director on an individual basis, deemed that 3 directors who retired by rotation possess the suitable qualifications, knowledge, capabilities, experience and the performance as director that valued to the Company. Moreover, the 3 directors hold qualifications as required by relevant laws and do not have any characteristics prohibited and do not undertake any business or have any shareholdings in business competitors. The Nomination Remuneration and Corporate Governance committee deemed appropriate to propose the 3 directors be considered to hold a director position for another term. The details of 3 directors are as specified in Enclosure 4. In this regard, The Nomination, Remuneration and Corporate Governance Committee deemed that the nominated person to be independent director shall be able to give opinions independently regarding the Company's performance and holds qualifications according to the laws related to the independent directors' requirements. Details appear in Enclosure 4.

Information of the proposed directors' shareholdings.

Proposed directors	Number of shares	Right to vote
1. Mr. Adisak Sukumvitaya	1,746,894	1,746,894
2. Mr. Narathip Wirunechatapant	-	-
3. Ms. Somsri Shalapukdee	-	-

Board of directors' opinion The Board of Directors excluding the directors who have conflict of interest considering with cautiousness and carefulness deemed that 3 directors who had to retire by rotation is a person who has qualifications in accordance with relevant laws and are suitable for the business and operation of the Company and Mr. Adisak Sukumvitaya, Mr. Narathip Wirunachatapant, and Ms. Somsri Shalapakdee have qualifications as specified in the laws related to the regarding independent directors' requirements. The Board of Directors' Meeting therefore deemed it appropriate to propose that the Shareholders' Meeting consider and approve the appointment of the following persons who are retiring by rotation to be re-appointed for another term.

- | | |
|---------------------------------|-------------------------|
| 1. Mr. Adisak Sukumvitaya | ▪ Chairman of the Board |
| 2. Mr. Narathip Wirunachatapant | ▪ Director |
| 3. Ms. Somsri Shalapakdee | ▪ Independent Director |

Votes required for resolution **A vote of 52% of the total** number of votes of shareholders who attend the meeting and have right to vote directors individually.

5. **To consider and approve the remuneration of the Board of Directors and the sub-committees for the year 2025.**

Fact and reason

According to Section 90 of the Public Limited Company Act B.E. 2535, a company shall not pay money or give any other property to directors unless it is the payment of remuneration under the articles of association of the company. In case where it is not specified in the articles of association, payment of remuneration shall be in accordance with resolutions of meetings of shareholders with the vote of not less than two-thirds of the total votes of the shareholders presenting at the meeting.

The Nomination, Remuneration, and Corporate Governance Committee has considered granting annual remuneration for the Company's Board of Directors and subcommittees for the year 2025 in the form of a bonus. The bonus amount is calculated based on the directors' remuneration received in 2024, and will be paid subject to the Company achieving a net profit according to the consolidated financial statements. This remuneration applies to the performance of duties from January 1, 2025 to March 31, 2026.

Board of directors' opinion

The Board of Directors deems it appropriate to propose to the Shareholders' Meeting for consideration and approval the payment of annual remuneration for the Board of Directors and subcommittees for the year 2025 in the form of a bonus,

as reviewed and proposed by the Nomination, Remuneration, and Corporate Governance Committee as mentioned above.

6. **To consider and approve the determination of remuneration for the Board of Directors and Sub-Committees for the year 2026**

Fact and reason

According to Section 90 of the Public Limited Company Act B.E. 2535, a company shall not pay money or give any other property to directors unless it is the payment of remuneration under the articles of association of the company. In case where it is not specified in the articles of association, payment of remuneration shall be in accordance with resolutions of meetings of shareholders with the vote of not less than two-thirds of the total votes of the shareholders presenting at the meeting.

For the 2025, the Nomination, Remuneration and Corporate Governance Committee consider with the former regulation, which was considered to be in line with the listed company in the same industry, the Company's operating results, business size, the board of directors' duties and the suitability for the current economic situation by using the information from "the directors' remuneration report 2022" of the Thai Institute of Directors Association (IOD). Therefore, the Nomination, Remuneration and Corporate Governance Committee propose the determination of the director's remuneration as details as follows:

	Year 2026 (Baht/Person/Year)	Year 2025 (Baht/Person/Year)	Increase/ Decrease (%)
Chairman of the Board of Directors	622,100	622,100	0%
Director	388,900	388,900	0%
Chairman of the Audit Committee	234,300	234,300	0%
Member of the Audit Committee	188,100	188,100	0%
Chairman of the Nomination, Remuneration and Corporate Governance Committee	66,600	66,600	0%
Member of the Nomination, Remuneration and Corporate Governance Committee	40,200	40,200	0%
Chairman of Risk management and Investment Committee.	66,600	66,600	0%
Member of Risk management and Investment Committee	40,200	40,200	0%

- The executive director will not receive such remuneration.

The Audit Committee's opinion

The Audit Committee considering the qualification of the Company's auditors based on the independence and audit fee has an opinion and propose to appoint 1. Mr. Charinrat Noprampa, CPA No. 10448 or 2. Ms. Thitima Pongchaiyong, CPA No. 10728 or Ms. Orawan Chotiwiwiyakul, CPA No. 10566 or Mr. Songchai Wongpiriyaporn CPA No. 10996 from KPMG Phoomchai Limited to be the auditor of the Company for the year 2026 and determine the auditors' remuneration not exceeding 7,230,000 Baht excluding other expenses.

Comparing audit fees table

Audit fees	Fiscal year 2026 (Propose)	Fiscal year 2025
1. Audit fees	7,230,000	7,230,000
2. Other expenses	Pay per use	Pay per use

Board of directors' opinion The Board of Directors concurred with the Audit Committee's consideration and recommendation and deemed it appropriate to propose to the shareholders' meeting to consider the appointment of 1. Mr. Charinrat Noprampa, CPA No. 10448 or 2. Ms. Thitima Pongchaiyong, CPA No. 10728 or Ms. Orawan Chotiwiwiyakul, CPA No. 10566 or Mr. Songchai Wongpiriyaporn CPA No. 10996 from KPMG Phoomchai Limited to be the auditor of the Company for the year 2026 and provide that any one auditor has authority to audit, express an opinion on the Company's financial statement and sign on the auditor's report. In the event that these auditors are not able to perform their duties, KPMG Phoomchai Limited will appoint other auditors from KPMG Phoomchai Limited to perform audit duties on their behalf. The audit fees of the Company and subsidiaries for the year 2026 and the reviewing of quarterly financial statements fees of the Company and subsidiaries, totaling 3 quarters for the year 2026 in the amount of 7,230,000 Baht. These auditors are generally accepted knowledgeable and skillful. They have no relation and conflict of interests with the Company, major shareholder or related persons of such persons. The subsidiaries' auditors are certified auditors from KPMG Phoomchai Limited as the Company's auditors.

Votes required for resolutionA vote of 52% of the total number of votes of shareholders who attend the meeting and have right to vote.

8. Other business (if any).

You are hereby invited to attend the meeting on such date, at such time and place as mention above. Rules, meeting procedure, proxy and voting are attached with this invitation letter.

The Company determined the names of shareholders who eligible to attend the 2026 Annual General Meeting of Shareholders (Record date) on 26 February 2026.

Any shareholder who is unable to attend the meeting and would like to grant proxy to independent director, he/she could find details in Enclosure 8 and please fill the details and sign in the form B proxy (Enclosure 10) or download form B proxy at www.singerthai.co.th. Sending the form B proxy and required documents to the Company at least 1 day in advance prior to the meeting date will be appreciate.

The Company prepared the 2026 annual report (56-1 One Report Form) in the form of QR Code as specified in Enclosure 2.

Your faithfully

By The Board of Directors' resolution

(Mr. Narathip Wirunachatapant)

Chief Executive Officer